

September 30, 2024  
Nippon Life Insurance Company

### **The Publication of the “TCFD&TNFD Report 2024” in English**

Nippon Life Insurance Company (President and CEO: Hiroshi Shimizu, hereinafter referred to as "the Company") has published the "TCFD&TNFD Report 2024" (hereinafter referred to as the "Report") in English based on the Taskforce on Climate-related Financial Disclosures (TCFD) <sup>\*1</sup> and the Taskforce on Nature-related Financial Disclosures (TNFD)<sup>\*2</sup>, with the aim of providing stakeholders with more detailed information on the Company's TCFD&TNFD initiatives.

\*1 An international initiative established by the Financial Stability Board (FSB) at the request of the G20 to consider how financial institutions should disclose information related to the facility and respond to it.

\*2 An international initiative established in June 2021, with the aim of developing a disclosure framework regarding the risks arising from biodiversity loss and the opportunities presented by the transition to nature conservation.

The Company endorsed the TCFD Recommendations in December 2018 and registered as a "TNFD Adopter"<sup>\*3</sup> in January 2024. This report references the TCFD Recommendations and TNFD Recommendations. The TCFD Recommendations and TNFD Recommendations share common disclosure framework items, and the Company decided to issue a joint TCFD&TNFD report.

\*3 Companies and organizations that have expressed their intention to disclose information in accordance with the TNFD recommendations.

#### **< Key points of “TCFD&TNFD report 2024” >**



- Of the three priority areas for our Group's sustainability material issues, "People," "Community," and "Environment," this article describes our efforts that focus particularly on "Environment".
- This article describes our transition plan toward net-zero greenhouse gas emissions, etc., and risk analysis and strategies related to natural capital to realize a world in harmony with nature.



Our group is promoting sustainability management in all of our business activities, aiming to increase our corporate value through creating "a society in which everyone can live their lives with peace of mind". Among these, we have set three priority areas: "People", "Community", and "Environment". In the area of "Environment," we have set "passing on the indispensable Earth to the future" as a key sustainability issue, and are working to address issues such as climate change, natural capital and biodiversity, and the creation of a recycling-oriented society. We will continue to contribute to the realization of net-zero greenhouse gas emissions by 2050 and a world in harmony with nature.

■ To see "TCFD&TNFD Report 2024", please access the following.

[https://www.nissay.co.jp/global/report/pdf/tcfdtnfdreport\\_2024.pdf](https://www.nissay.co.jp/global/report/pdf/tcfdtnfdreport_2024.pdf)

2024-1678G, Sustainability Management Dept.