

Notice Regarding Survey on Sustainability

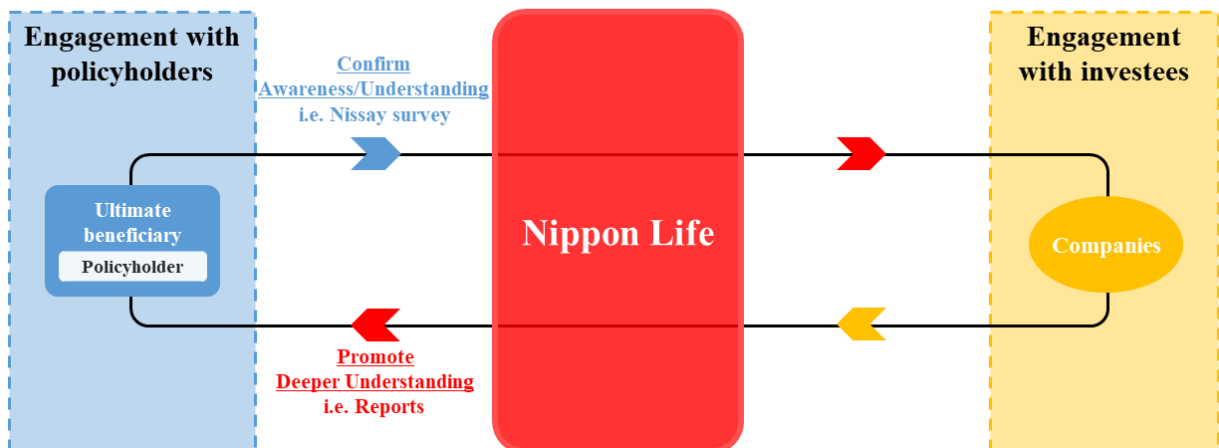
Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has conducted a survey on sustainability through the “Policyholder Services” page on the Nippon Life website (<https://www.nissay.co.jp/global/>) as one of “Thanks Miles” menus of “Zutto Motto Service”.

Over the past 135 years since our founding, Nippon Life has been practicing sustainability management through our main business, based on our Fundamental Management Principle of contributing to the stability and enhancement of people’s lives. As part of such initiatives, we have conducted a survey on “sustainability” to understand policyholders’ awareness and values regarding “sustainability”.

In order to fulfill our responsibility as an institutional investor that manages the premiums entrusted by our policyholders, Nippon Life prioritizes engagement not only with investee companies but also with our policyholders.

Our responsible investment is based on a long-term perspective and includes not only the improvement of investment income but also the responsibility of shaping the virtuous flow of funds so that policyholders can lead prosperous lives in a sustainable society. We believe that in order for institutional investors to fulfill our responsibility, we must strive to better understand our policyholders’ opinions.

< Nippon Life’s Engagement >



Nippon Life will strive to understand policyholders’ awareness and values through this survey. In addition, in order to contribute to the realization of a sustainable society, we will endeavor to promote policyholders’ deeper understanding on our responsible investment by continuing the dissemination of various reports and other information.

(See next page for survey results)

Results of the Survey on Sustainability

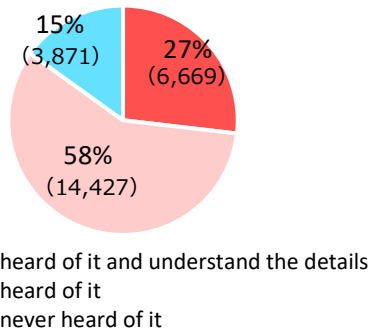
■ Period: Thurs., August 1, 2024 – Sat., August 31, 2024

■ Respondents: 24,967 (male: 11,809, female: 12,756, others: 37, no response: 365)

[Persons]

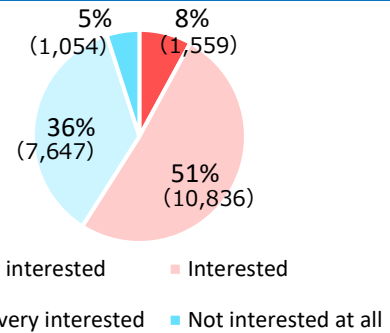
Age group								Total
		under 20' s	30' s	40' s	50' s	60' s	over 70' s	
	Male	679	1,365	1,962	3,612	2,911	1,280	11,809
	Female	972	1,894	2,245	3,769	2,645	1,231	12,756
Total		1,651	3,259	4,207	7,381	5,556	2,511	
(%)		6.7%	13.3%	17.1%	30.0%	22.6%	10.2%	

① Are you familiar with “SDGs” or “sustainability”? (Respondents : 24,967)

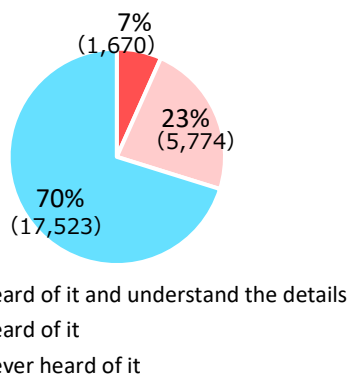


② Are you interested in SDGs or sustainability initiatives? (Respondents : 21,096※)

※ [For those who answered “Have heard of it and understand the details” or “Have heard of it” in question 1]

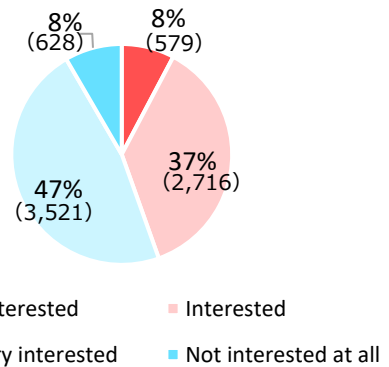


③ Are you familiar with “ESG investment” or “sustainable finance”? (Respondents : 24,967)

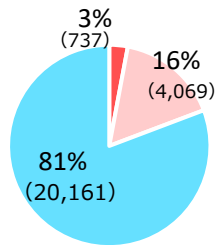


④ Are you interested in ESG investment initiatives or sustainable finance initiatives? (Respondents : 7,444※)

※ [For those who answered “Have heard of it and understand the details” or “Have heard of it” in question 3]

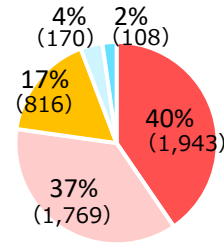


⑤ Nippon Life aims to solve social issues (e.g., mitigation of climate change) in terms of investment and financing. Did you know that Nippon Life is involved in such efforts? (Respondents : 24,967)



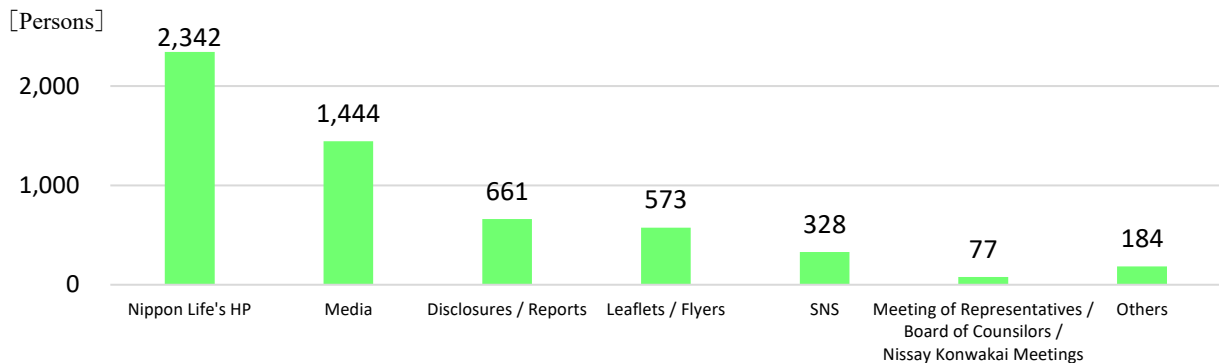
- Have heard that and understand the details
- Have heard that
- Have never heard that

⑥ Do you expect Nippon Life to continue to implement initiatives such as those described in question 5? (Respondents : 4,806※)
 ※ [For those who answered “Have heard that and understand the details” or “Have heard that” in question 5]

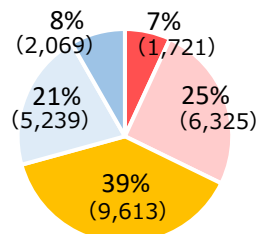


- Expect
- Can not say either way
- Do not expect it
- Would expect
- Do not expect it very much

⑦ How did you know our initiatives such as those described in question 5? [Multiple answers allowed] (Respondents : 4,806)

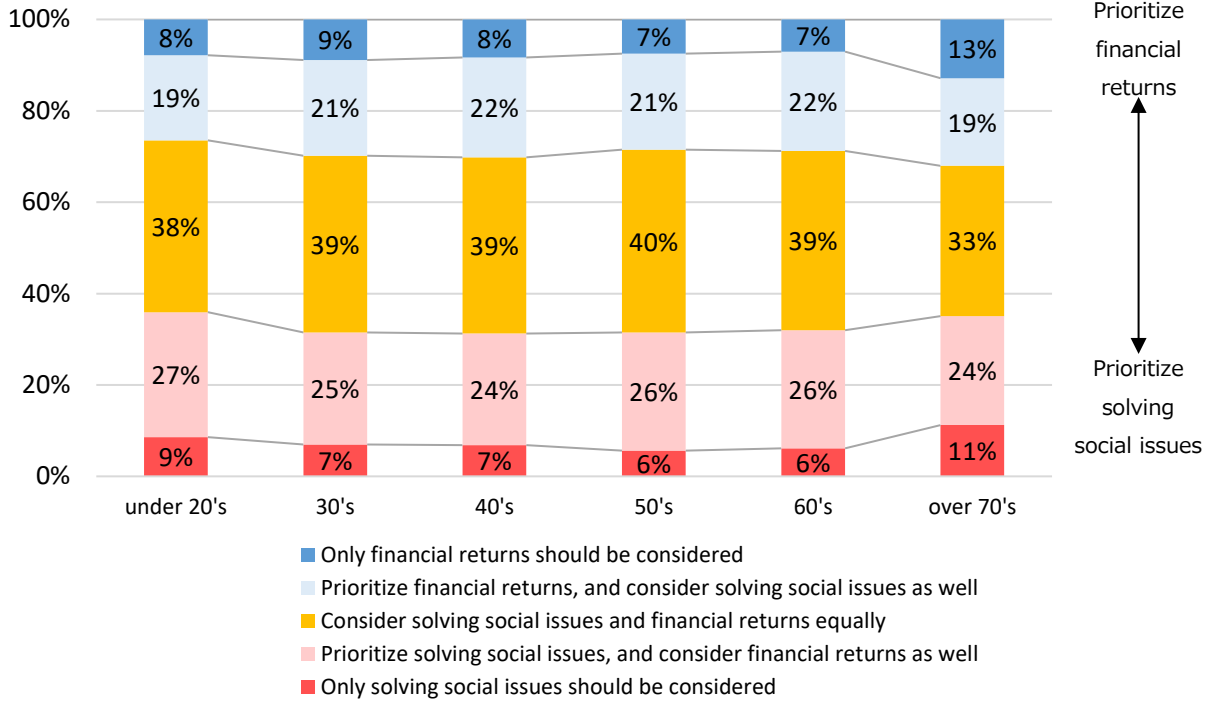


⑧ Nippon Life aims to solve social issues and to create a society in which our customers can live in peace through investment and financing. What do you think about the balance between solving social issues (e.g., mitigation of climate change) and financial returns in our investment activities? (Respondents : 24,967)



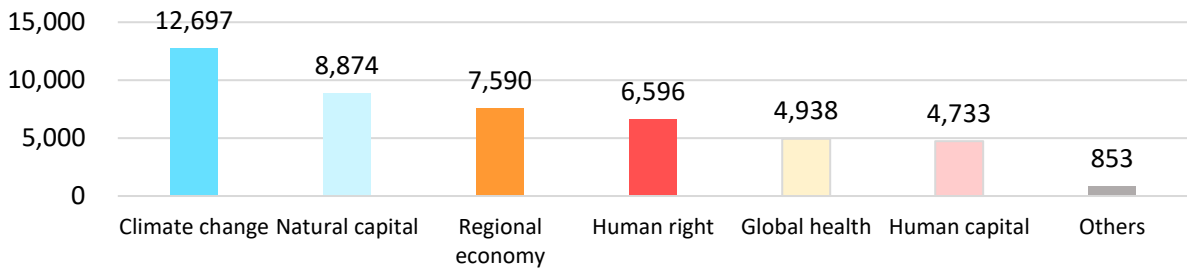
- Only solving social issues should be considered
- Prioritize solving social issues, and consider financial returns as well
- Consider solving social issues and financial returns equally
- Prioritize financial returns, and consider solving social issues as well
- Only financial returns should be considered

(By age group)



⑨ Nippon Life has identified six priority themes for investment and financing (asset management). In which areas would you like Nippon Life to invest? [Multiple selections allowed] (Respondents : 24,967)

[Persons]



(By age group)

