

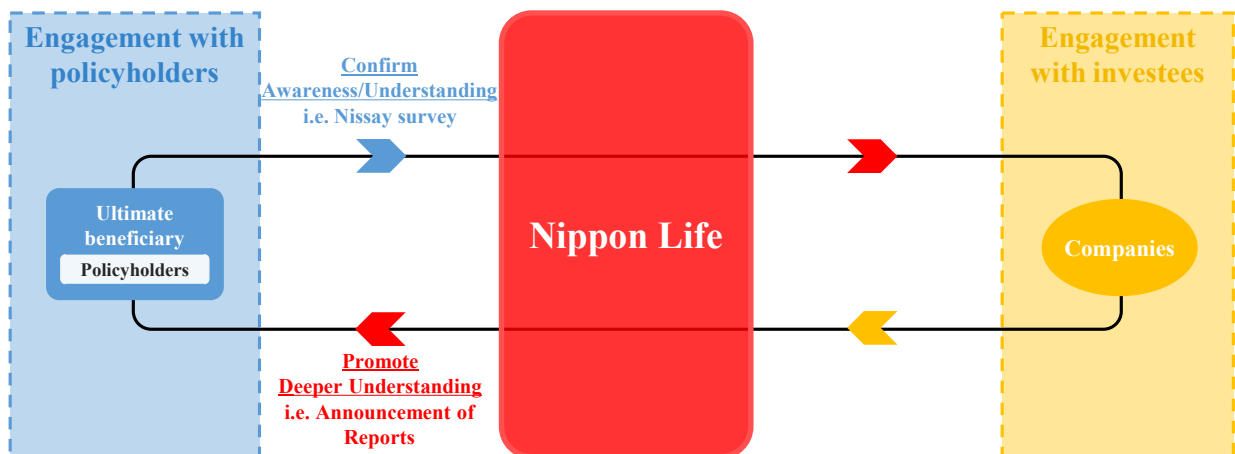
Notice Regarding Survey on Sustainability

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has conducted a survey on sustainability through the “Policyholder Services” page on the Nippon Life website (<https://www.nissay.co.jp/global/>) as one of “Thanks Miles” menus of “Zutto Motto Service”.

Nippon Life has designated customer-oriented business operations to continue being selected by large numbers of customers and sustainability management to support the sustainable growth of society as the core principles of business management, aiming to realize a safe, secure and sustainable society. As part of such initiatives, we have conducted a survey on sustainability since last fiscal year to understand policyholders’ awareness and values regarding sustainability.

In order to fulfill our responsibility as an institutional investor that manages the premiums entrusted by our policyholders, Nippon Life prioritizes engagement not only with investee companies but also with our policyholders. Our ESG investment and finance is based on a long-term perspective and includes not only the improvement of investment income but also the responsibility of shaping the flow of finance so that policyholders can lead prosperous lives in a sustainable society. We believe that in order for institutional investors to fulfill our responsibility, we must strive to better understand our policyholders’ opinions.

**< Nippon Life’s Engagement >**



Going forward, Nippon Life will strive to understand policyholders’ awareness and values through this survey. In addition, in order to contribute to the realization of a sustainable society, we will endeavor to promote policyholders’ deeper understanding on our ESG investment and finance by strengthening the dissemination of various reports and other information.

(See next page for survey results)

## Results of the Survey on Sustainability

■Period: Tue., August 1, 2023 – Thurs., August 31, 2023

■Respondents: 19,127 (male: 9,566, female: 9,312, no response: 249)

(1) Are you familiar with “SDGs”? (Respondents: 19,127)

Have heard of it and understand the details / Have heard of it: 16,725 (87.4%)

Have never heard of it: 2,402 (12.6%)

(2) [For those who answered “Have heard of it and understand the details” or “Have heard of it” in question1]  
Are you interested in SDGs initiatives? (Respondents: 16,725)

Very interested / Interested: 10,193 (60.9%)

Not very interested / Not interested at all / No response: 6,532 (39.1%)

(3) Are you familiar with “ESG investment”? (Respondents: 19,127)

Have heard of it and understand the details / Have heard of it: 4,914 (25.7%)

Have never heard of it: 14,213 (74.3%)

(4) [For those who answered “Have heard of it and understand the details” or “Have heard of it” in question3]  
Are you interested in ESG investment initiatives? (Respondents: 4,914)

Very interested / Interested: 2,391 (48.7%)

Not very interested / Not interested at all / No response: 2,523 (51.3%)

(5) Nippon Life is supporting initiatives to achieve the SDGs through investment and finance.  
Did you know that Nippon Life is involved in such efforts? (Respondents: 19,127)

Have heard that and understand the details / Have heard that: 4,139 (21.6%)

Have never heard that: 14,988 (78.4%)

(6) [For those who answered “Have heard that and understand the details” or “Have heard that” in Question5]  
Do you expect Nippon Life to continue to implement initiatives such as those described in question 5? (Respondents: 4,139)

Expect / Would expect: 3,054 (73.8%)

Can't say either way: 708 (17.1%)

Don't expect it very much / Don't expect it / No response: 377 (9.1%)

(7) Which of the following best represents your view on the kind of Nippon Life's investment and finance mentioned in question 5? (Respondents: 19,127)

Prioritize profitability without considering SDGs achievement: 4,045 (21.1%)

Prefer achieving the SDGs if it is profitable in the long term: 12,492 (65.3%)

Prefer achieving the SDGs regardless of profitability: 2,590 (13.5%)

(8) What areas would you prefer Nippon Life to focus on when Nippon Life conducts investment and finance mentioned in question 5? [Multiple answers allowed]  
(Respondents:19,127)

Curbing global warming: 11,191 (58.5%)

Protection and maintenance of natural capital (forest resources, marine resources, etc.)  
: 8,266 (43.2%)

Resolving social issues (healthcare disparities, poverty, etc.): 7,688 (40.2%)

Other: 918 (4.8%)