

Nippon Life joins the TISFD Alliance and is Appointed to the Steering Committee

Nippon Life Insurance Company (President Hiroshi Shimizu, hereinafter "Nippon Life") has joined the alliance of TISFD (Taskforce on Inequality and Social-related Financial Disclosures), an international initiative for information disclosure related to inequality and social issues.

Additionally, Takeshi Kimura, Executive Officer of the Company and PRI Board Member*, has been appointed to the Steering Committee, the primary decision-making body of TISFD.

Launched in September 2024, TISFD is an international initiative focused on disclosure standards for social and inequality-related financial risks. It aims to establish a comprehensive framework for assessing the impacts, dependencies, risks, and opportunities related to "people's well-being." To date, over 100 institutions worldwide have joined the alliance.

The Steering Committee comprises representatives from four key sectors: financial institutions, corporations, civil society organizations, and labor unions. Takeshi Kimura has been appointed as the sole representative from Japan among the financial institutions.

At Nippon Life, sustainability is a core pillar of our management strategy. We are committed to addressing social issues in three key areas - "people," "local communities," and "the global environment" - to help create a society where everyone can live with security and peace of mind.

TISFD aims to establish a disclosure framework for impacts, dependencies, risks, and opportunities related to "people's well-being." It is expected to support the identification and assessment of corporate impacts and financial risks related to social issues, including inequality. Taking into account the importance of such social issues and the further advancement of our group's sustainability management, we have decided to join the alliance.

Moving forward, our participation in the TISFD alliance will enable us to enhance sustainability management efforts. Additionally, through the participation of our executive officer in the Steering Committee, we will contribute to global rule-making.

*Since July 2021, Takeshi Kimura has served as a board member of the Principles for Responsible Investment (PRI).
<https://www.nissay.co.jp/global/news/pdf/20231211.pdf>

(Reference)

< Work Experience of Takeshi Kimura >

Education:

Doctor of Engineering, Tokyo Institute of Technology

Master of Science in Policy Economics, University of Illinois at Urbana-Champaign

April	1989	Joined Bank of Japan
(2003-2004)		Seconded to the Board of Governors of the Federal Reserve System
April	2013	General Manager, Regional Branch (Matsue), Bank of Japan
June	2015	Deputy Director-General, Financial System and Bank Examination Department, Bank of Japan
November	2018	Director-General, Payment and Settlement Systems Department, Bank of Japan
September	2020	Joined Nippon Life Insurance Company
March	2022	Special Adviser to the Board, Finance and Investment Planning Department, Corporate Planning Department, Nippon Life Insurance Company
March	2023	Special Adviser to the Board, Government Relations Department, Finance and Investment Planning Department, Sustainability Planning Office, Nippon Life Insurance Company
March	2024	Special Adviser to the Board, Government Relations Department, Finance and Investment Planning Department, Sustainability Management Department

About TISFD

The Taskforce on Inequality and Social-related Financial Disclosures (TISFD) was officially established in September 2024 through the integration of two pioneering initiatives: the Taskforce on Inequality-related Financial Disclosures and the Taskforce on Social-related Financial Disclosures.

TISFD aims to develop a globally recognized framework for the disclosure of financial risks and impacts associated with inequality and broader social issues. By providing companies and investors with tools to identify, evaluate, and assess these risks, the initiative seeks to drive greater transparency and informed decision-making in financial markets. To date, over 100 institutions worldwide have joined the alliance, demonstrating strong global support for this initiative.

The TISFD Steering Committee comprises 25 members, including four Co-Chairs and 21 committee members, appointed by the TISFD Secretariat. Representing financial institutions, businesses, civil society organizations, and labor groups from 15 countries across six continents, the Steering Committee reflects the diverse perspectives of TISFD stakeholders. The committee is responsible for key decision-making and will lead the framework's development in collaboration with alliance members.