

December 18, 2024
Nippon Life Insurance Company

Appointment of New President (effective April 1, 2025)

Nippon Life Insurance Company has resolved the following changes at its Board of Directors' meeting held today.

Changes of Titles (effective April 1, 2025)

<u>New Appointment</u>	<u>Name</u>	<u>(Current)</u>
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Director	Yoshinobu Tsutsui	(Chairman)
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*Yoshinobu Tsutsui will retire from the directorship and be appointed as Special Advisor at the conclusion of the annual meeting of representatives scheduled in July 2025.

Chairman	Hiroshi Shimizu	(President)
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President	Satoshi Asahi	(Representative Director and Executive Vice President)
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PERSONAL HISTORY

<u>Name:</u>	Satoshi Asahi
<u>Current Position:</u>	Representative Director and Executive Vice President
<u>Date of Birth:</u>	June 29, 1963
<u>Education:</u>	B.A in Economics, Kyoto University, March 1987
<u>Professional Career</u>	
April 1987	Joined Nippon Life Insurance Company
March 2008	General Manager of Corporate Planning Dept.
March 2010	General Manager of Marketing Planning Dept. and General Manager of Corporate Planning Dept.
March 2011	General Manager of Marketing Planning Dept. and General Manager of Sales Manager Personnel Dept.
March 2013	General Manager of Central Tokyo General Branch
March 2014	Executive Officer and General Manager of Central Tokyo General Branch
March 2016	Executive Officer, Deputy General Manager of Agency Marketing Headquarters and Deputy General Manager of Financial Institution Relations Headquarters
March 2017	Executive Officer and General Manager of Customer Service Headquarters
July 2017	Director, Executive Officer and General Manager of Customer Service Headquarters Responsible for: Customer Service Headquarters
March 2018	Director, Managing Executive Officer and General Manager of Customer Service Headquarters Responsible for: Customer Service Headquarters
March 2019	Director and Managing Executive Officer Responsible for: Corporate Planning Dept., Group Business Dept., Public Relations Dept., Government Relations Dept., Head Office Public Affairs Dept., Actuarial Dept., Legal Dept.
March 2020	Director and Managing Executive Officer Responsible for: Corporate Planning Dept., Group Business Dept., Public Relations Dept., Government Relations Dept., Head Office Public Affairs Dept., Actuarial Dept.

March 2021	<p>Director and Senior Managing Executive Officer</p> <p>Responsible for: Corporate Planning Dept., Group Business Dept., Public Relations Dept., Government Relations Dept., Head Office Public Affairs Dept., Actuarial Dept.</p>
March 2022	<p>Director, Senior Managing Executive Officer, Senior Manager of Regional Branch Administration, General Manager of Business School for Sales Managers, and General Manager of General Insurance Planning & Operation</p> <p>In charge of: Agency Marketing Headquarters Responsible for: Metropolitan Area Headquarters, Tokai Regional Headquarters, Kinki Regional Headquarters, Sales Representatives Training Dept., Sales Representatives Operations Management Dept., General Insurance Planning & Operations Dept., Service Network Development Dept., Corporate & Worksite Marketing Dept.</p>
March 2023	<p>Representative Director, Executive Vice President, General Manager of Metropolitan Corporate & Worksite Marketing Headquarters, Senior Manager of Regional Branch Administration, General Manager of Business School for Sales Managers, and General Manager of General Insurance Planning & Operation</p> <p>In charge of: Agency Marketing Headquarters Responsible for: Metropolitan Area Headquarters, Tokai Regional Headquarters, Kinki Regional Headquarters, Metropolitan Corporate & Worksite Marketing Headquarters, Sales Representatives Training Dept., Sales Representatives Operations Management Dept., General Insurance Planning & Operations Dept., Service Network Development Dept., Corporate & Worksite Marketing Dept.</p>
March 2024	<p>Representative Director and Executive Vice President</p> <p>Supervises: Retail Unit, Service Network Development Unit, Agency Management Unit, Financial Institution Relations Unit Responsible for: Metropolitan Area Headquarters, Tokai Regional</p>

Headquarters, Kinki Regional Headquarters,
Metropolitan Corporate & Worksite Marketing
Headquarters, Agency Marketing Headquarters,
Financial Institution Relations Headquarters,
Product Planning Dept., Marketing Planning
Dept., Sales Representatives Human Resource
Dept., Sales Representatives Operations
Management Dept. (except Regional
Headquarters Support Office), Financial
Institution & Agency Marketing Planning Dept.