
Supplementary Materials

For the Fiscal Year Ended March 31, 2024

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1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

There were no ending balances as of March 31, 2024, and March 31, 2023.

2) Proceeds on Sales of Proprietary Trading Securities

There were no items to report for the fiscal years ended March 31, 2024, and March 31, 2023.

(2) Securities

1) Breakdown of Investments in Securities

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Domestic bonds	305,711	43.6	301,563	48.3
National government bonds	278,636	39.8	273,621	43.8
Local government bonds	7,935	1.1	8,152	1.3
Corporate bonds	19,138	2.7	19,790	3.2
[Public entity bonds]	(5,901)	(0.8)	(7,155)	(1.1)
Domestic stocks	145,694	20.8	102,536	16.4
Foreign securities	218,239	31.1	189,544	30.3
Foreign bonds	118,261	16.9	100,729	16.1
Foreign stocks and other securities	99,977	14.3	88,814	14.2
Other securities	31,284	4.5	31,259	5.0
Total	700,929	100.0	624,904	100.0

2) Breakdown of Securities by Maturity Dates

(100 Million Yen)

	As of March 31, 2024						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities	13,002	36,100	45,496	40,455	49,382	516,492	700,929
National government bonds	6,591	16,869	14,778	16,114	12,192	212,090	278,636
Local government bonds	128	736	504	1,078	1,377	4,110	7,935
Corporate bonds	927	2,170	3,095	2,500	3,343	7,102	19,138
Domestic stocks						145,694	145,694
Foreign securities	3,927	12,496	17,975	18,504	24,348	140,987	218,239
Foreign bonds	3,064	12,006	17,244	16,895	20,295	48,754	118,261
Foreign stocks and other securities	863	489	730	1,608	4,052	92,233	99,977
Other securities	1,428	3,828	9,142	2,258	8,120	6,507	31,284
Monetary receivables purchased	80	—	67	66	180	793	1,187
Negotiable certificates of deposit	439	—	—	—	—	—	439
Total	13,523	36,100	45,564	40,521	49,562	517,286	702,557

	As of March 31, 2023						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities	9,182	28,105	40,914	48,120	49,263	449,318	624,904
National government bonds	3,996	14,430	16,320	16,484	19,160	203,229	273,621
Local government bonds	137	374	586	1,193	1,362	4,497	8,152
Corporate bonds	1,256	1,879	2,472	3,030	2,973	8,178	19,790
Domestic stocks						102,536	102,536
Foreign securities	3,503	8,218	13,659	18,012	21,976	124,174	189,544
Foreign bonds	2,921	7,957	13,055	16,521	18,492	41,781	100,729
Foreign stocks and other securities	582	261	604	1,491	3,484	82,392	88,814
Other securities	289	3,201	7,875	9,399	3,790	6,703	31,259
Monetary receivables purchased	79	6	13	151	172	820	1,245
Negotiable certificates of deposit	2,075	—	—	—	—	—	2,075
Total	11,338	28,112	40,927	48,271	49,436	450,139	628,225

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Hokkaido	59	0.7	59	0.7
Tohoku	5	0.1	5	0.1
Kanto	4,294	54.1	4,311	52.9
Chubu	1,523	19.2	1,656	20.3
Kinki	695	8.8	695	8.5
Chugoku	187	2.4	188	2.3
Shikoku	—	—	—	—
Kyushu	1,025	12.9	1,091	13.4
Others	144	1.8	144	1.8
Total	7,935	100.0	8,152	100.0

Note: “Others” in the above table represents publicly offered co-issued local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Credit Rating

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
AAA	5,313	3.7	5,702	4.4
AA	55,177	38.0	48,058	37.3
A	41,528	28.6	36,224	28.2
BBB	40,943	28.2	36,376	28.3
Less than or equal to BB	147	0.1	57	0.0
Nonrated	2,226	1.5	2,252	1.8
Total	145,336	100.0	128,672	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥27,863.6 billion and ¥27,362.1 billion as of March 31, 2024 and 2023, respectively.)

2. The table above is based on ratings by external credit rating organizations.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	43	0.0	33	0.0
Mining	24	0.0	16	0.0
Construction	2,257	1.5	1,463	1.4
Manufacturing:				
Food	4,029	2.8	3,290	3.2
Textiles and apparel	1,088	0.7	1,070	1.0
Pulp and paper	256	0.2	209	0.2
Chemicals	12,148	8.3	9,487	9.3
Pharmaceuticals	8,085	5.5	8,495	8.3
Oil and coal products	233	0.2	131	0.1
Rubber products	985	0.7	775	0.8
Glass and ceramic products	1,087	0.7	815	0.8
Iron and steel	1,473	1.0	1,101	1.1
Nonferrous metals	977	0.7	743	0.7
Metal products	453	0.3	324	0.3
Machinery	7,241	5.0	5,400	5.3
Electric appliances	15,208	10.4	11,602	11.3
Transportation equipment	31,453	21.6	16,670	16.3
Precision instruments	1,349	0.9	1,105	1.1
Other products	1,794	1.2	1,346	1.3
Electric power and gas	4,042	2.8	2,678	2.6
Transportation, information, and communication:				
Land transportation	5,329	3.7	4,743	4.6
Marine transportation	386	0.3	233	0.2
Air transportation	101	0.1	92	0.1
Warehousing and harbor transportation services	122	0.1	101	0.1
Information and communication	7,918	5.4	6,097	5.9
Commerce:				
Wholesale trade	8,704	6.0	5,385	5.3
Retail trade	4,130	2.8	3,125	3.0
Finance and insurance:				
Banking	6,766	4.6	4,063	4.0
Securities and trading	955	0.7	677	0.7
Insurance	12,238	8.4	7,495	7.3
Other financial services	826	0.6	609	0.6
Real estate	728	0.5	444	0.4
Services	3,250	2.2	2,703	2.6
Total	145,694	100.0	102,536	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of March 31, 2024	As of March 31, 2023
Policy loans:	4,229	4,378
Premium loans	236	262
Policyholder loans	3,992	4,116
Industrial and consumer loans:	76,253	73,568
Corporate loans:	57,834	55,697
Corporate loans — domestic	47,706	47,984
Corporate loans — international	10,128	7,712
Loans to national, international, government-affiliated organizations, and public entities:	4,689	4,505
Loans to domestic organizations and entities	4,616	4,427
Loans to international organizations and entities	72	77
Housing loans	9,096	8,858
Consumer loans	3,858	3,612
Other loans	774	895
Total	80,482	77,946
Loans to nonresidents	10,200	7,790

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

			As of March 31, 2024		As of March 31, 2023	
			Amount	%	Amount	%
	Large companies	Number of borrowers	640	39.3	671	40.5
		Amount of loans	40,164	84.2	40,555	84.5
	Medium-sized companies	Number of borrowers	160	9.8	171	10.3
		Amount of loans	425	0.9	494	1.0
	Small companies	Number of borrowers	828	50.9	816	49.2
		Amount of loans	7,116	14.9	6,934	14.5
Total loans to domestic companies		Number of borrowers	1,628	100.0	1,658	100.0
		Total amount of loans	47,706	100.0	47,984	100.0

Notes: 1. Classification of company size is as below.

2. Number of borrowers represents the number of borrowers identified by name and not by the number of loans.

Company size classifications are as below:

Company size	1) All industries (excluding 2-4)		2) Retail and restaurants	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital between ¥0.3 billion and ¥1 billion		Paid-in capital between ¥0.05 billion and ¥1 billion
Small companies	Paid-in capital under ¥0.3 billion or 300 employees or less		Paid-in capital under ¥0.05 billion or 50 employees or less	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital between ¥0.05 billion and ¥1 billion		Paid-in capital between ¥0.1 billion and ¥1 billion
Small companies	Paid-in capital under ¥0.05 billion or 100 employees or less		Paid-in capital under ¥0.1 billion or 100 employees or less	

3) Breakdown of Industrial and Consumer Loans by Industry

(100 Million Yen, %)

		As of March 31, 2024		As of March 31, 2023	
		Amount	%	Amount	%
Domestic:					
Manufacturing:		9,012	11.8	9,366	12.7
Food		690	0.9	698	0.9
Textiles and apparel		234	0.3	219	0.3
Wood and wood products		17	0.0	18	0.0
Pulp and paper		555	0.7	550	0.7
Printing		308	0.4	333	0.5
Chemicals		2,027	2.7	1,922	2.6
Oil and coal products		924	1.2	954	1.3
Ceramics, soil, and stones		416	0.5	438	0.6
Iron and steel		787	1.0	1,003	1.4
Nonferrous metals		151	0.2	161	0.2
Metal products		96	0.1	90	0.1
General purpose, production, and operational machines		834	1.1	837	1.1
Electric appliances		665	0.9	788	1.1
Transportation equipment		986	1.3	1,016	1.4
Other manufacturing products		317	0.4	330	0.4
Agriculture and forestry		—	—	—	—
Fishery		—	—	—	—
Mining and quarrying of stone and gravel		5	0.0	19	0.0
Construction		519	0.7	533	0.7
Electric power, gas, heat supply, and waterworks		13,119	17.2	12,880	17.5
Information and communication		1,249	1.6	1,187	1.6
Transportation and courier		6,087	8.0	6,057	8.2
Wholesale trade		7,154	9.4	7,109	9.7
Retail trade		504	0.7	517	0.7
Financing and insurance		5,388	7.1	5,624	7.6
Real estate		5,934	7.8	5,884	8.0
Goods rental and leasing		2,862	3.8	2,778	3.8
Academic research, and specialized and technical services		45	0.1	32	0.0
Hospitality services		0	0.0	4	0.0
Food and drink services		19	0.0	25	0.0
Lifestyle and entertainment		33	0.0	32	0.0
Education and learning support		22	0.0	22	0.0
Medical treatment and welfare		7	0.0	8	0.0
Other services		154	0.2	152	0.2
Local public entities		973	1.3	1,067	1.5
Individuals (residential, consumption, local taxes, and others)		12,954	17.0	12,470	17.0
Total		66,052	86.6	65,777	89.4
Overseas:					
Government and public entities		—	—	—	—
Financial institutions		1,901	2.5	1,587	2.2
Commerce and industry (and others)		8,299	10.9	6,203	8.4
Total		10,200	13.4	7,790	10.6
Total loans		76,253	100.0	73,568	100.0

4) Breakdown of Industrial and Consumer Loans by Collateral

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Secured loans:	164	0.2	169	0.2
Loans secured by securities	38	0.1	37	0.1
Loans secured by real estate, movable assets, and foundations	123	0.2	125	0.2
Loans secured by personal guarantees	2	0.0	6	0.0
Guarantee loans	1,029	1.3	1,180	1.6
Fiduciary loans	62,104	81.4	59,747	81.2
Other loans	12,954	17.0	12,470	17.0
Industrial and consumer loans	76,253	100.0	73,568	100.0
Subordinated loans	1,426	1.9	1,936	2.6

5) Breakdown of Loans to Domestic Companies by Region

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Hokkaido	1,161	2.4	944	2.0
Tohoku	1,410	3.0	1,401	2.9
Kanto	31,928	66.9	32,956	68.7
Chubu	3,598	7.5	3,546	7.4
Kinki	6,528	13.7	6,242	13.0
Chugoku	952	2.0	820	1.7
Shikoku	751	1.6	719	1.5
Kyushu	1,374	2.9	1,352	2.8
Total	47,706	100.0	47,984	100.0

Notes: 1. The table above excludes personal loans, loans to nonresidents, and policy loans.
2. Regional classifications are based on the location of the headquarters of borrowers.

6) Breakdown of Industrial and Consumer Loans by Maturity Dates

(100 Million Yen)

	As of March 31, 2024						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	8,807	10,487	8,146	7,269	8,392	19,087	62,190
Variable-rate loans	1,080	2,484	2,506	2,137	2,205	3,648	14,062
Total loans	9,887	12,972	10,652	9,406	10,597	22,736	76,253

	As of March 31, 2023						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	7,866	10,591	8,901	6,107	9,485	18,247	61,200
Variable-rate loans	787	2,167	2,300	1,288	1,869	3,954	12,367
Total loans	8,653	12,759	11,202	7,396	11,354	22,201	73,568

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

• Foreign currency-denominated assets

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Foreign bonds	116,203	48.0	97,986	47.0
Foreign stocks	10,283	4.2	9,239	4.4
Cash, deposits, and others	84,414	34.9	74,114	35.5
Subtotal	210,901	87.1	181,340	86.9

• Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	2,563	1.1	2,527	1.2
Subtotal	2,563	1.1	2,527	1.2

• Japanese yen-denominated assets

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Loans to nonresidents	245	0.1	244	0.1
Foreign bonds and other assets	28,427	11.7	24,555	11.8
Subtotal	28,672	11.8	24,800	11.9

• Total

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
Overseas loans and investments	242,137	100.0	208,668	100.0

Note: "Foreign currency-denominated assets with fixed yen value" are recorded in the balance sheets in Japanese yen that was determined upon settlement under foreign exchange forward contracts or other contracts.

2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of March 31, 2024		As of March 31, 2023	
	Amount	%	Amount	%
U.S. dollar	148,730	70.5	127,429	70.3
Euro	39,751	18.8	34,677	19.1
British pound	12,741	6.0	10,359	5.7
Australian dollar	5,449	2.6	4,588	2.5
Indian rupee	2,084	1.0	2,084	1.1
Danish Krone	551	0.3	475	0.3
Others	1,592	0.8	1,726	1.0
Total	210,901	100.0	181,340	100.0

Note: The table represents the top six foreign currency-denominated balances as of March 31, 2024.

3) Composition of Overseas Loans and Investments by Geographical Area

(100 Million Yen, %)

	As of March 31, 2024							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	85,075	39.0	73,684	62.3	11,391	11.4	1,806	17.7
Europe	43,075	19.7	33,820	28.6	9,254	9.3	5,867	57.5
Oceania	4,738	2.2	2,875	2.4	1,863	1.9	1,988	19.5
Asia	7,081	3.2	3,894	3.3	3,187	3.2	—	—
Central and South America	77,773	35.6	3,491	3.0	74,281	74.3	169	1.7
Middle East	77	0.0	77	0.1	—	—	368	3.6
Africa	—	—	—	—	—	—	—	—
International organizations	417	0.2	417	0.4	—	—	—	—
Total	218,239	100.0	118,261	100.0	99,977	100.0	10,200	100.0

	As of March 31, 2023							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	69,234	36.5	60,780	60.3	8,453	9.5	1,302	16.7
Europe	36,882	19.5	29,397	29.2	7,485	8.4	4,533	58.2
Oceania	4,470	2.4	2,607	2.6	1,863	2.1	1,470	18.9
Asia	7,354	3.9	3,965	3.9	3,389	3.8	—	—
Central and South America	71,032	37.5	3,409	3.4	67,623	76.1	133	1.7
Middle East	69	0.0	69	0.1	—	—	350	4.5
Africa	—	—	—	—	—	—	—	—
International organizations	500	0.3	500	0.5	—	—	—	—
Total	189,544	100.0	100,729	100.0	88,814	100.0	7,790	100.0

Note: Overseas investments above are composed of foreign securities and loans to nonresidents.

(5) Information on Derivative Transactions

[Qualitative information on derivative transactions]

(a) Transaction details

Nippon Life Insurance Company (the “Company”) is engaged in the following derivative transactions:

Interest rate-related:	Interest futures, interest rate swaps, and swaptions
Currency-related:	Foreign exchange forward contracts, currency options, and currency swaps
Equity-related:	Equity index futures, equity index options, equity options, and equity forward
Bond-related:	Bond futures, bond future options, and bond purchases and sales with attached options

(b) Policy

The Company mainly uses derivative transactions for the purpose of controlling risks associated with assets or liabilities.

(c) Purpose

The Company mainly uses derivatives to hedge risks associated with assets or liabilities and applies hedge accounting to certain derivatives.

The Company mainly applies the following hedge accounting methods:

- The exceptional accounting treatment (“*Tokurei-shori*”) is applied to interest rate swaps to hedge the cash flow volatility of certain loans denominated in Japanese yen and foreign currencies.
- Deferred hedge accounting is applied to interest rate swaps to hedge the interest rate fluctuation exposures on certain insurance policies, based on the Industry Audit Committee Report No. 26, “Accounting and Auditing Treatments related to Application of Accounting for Financial Instruments in the Insurance Industry” issued by the Japanese Institute of Certified Public Accountants.
- Deferred hedge accounting and designated hedge accounting (“*Furiate-shori*”) are applied to currency swaps to hedge the cash flow volatility caused by foreign exchange rate fluctuations on certain foreign currency-denominated bonds, loans, and subordinated corporate bonds issued by the Company.
- Fair value hedge accounting is applied to foreign exchange forward contracts to hedge the price fluctuation exposures related to foreign exchange rate fluctuations on certain foreign currency-denominated bonds and other instruments.
- Fair value hedge accounting is applied to equity forward contracts to hedge the price fluctuation exposures on certain domestic stocks.

Effectiveness of hedging activities is mainly evaluated by performing a ratio analysis, comparing the fair value difference between hedging instruments and hedged items in accordance with the Company’s risk management policies.

(d) Risk details

Derivative transactions entered into by the Company are exposed to market risks (such as fluctuation risks in interest rates, currency exchange rates, and stock prices) and credit risks (such as counterparties’ default risks due to bankruptcy). The Company recognizes market risks as limited given that derivative transactions are mainly for the purpose of controlling risks associated with assets or liabilities. Further, credit risks should remain low as the Company’s transactions are entered into either through domestic and foreign financial instrument exchanges or with creditworthy counterparties.

(e) Risk management system

The Company sets up transaction limits for derivative transactions based on the purpose and types of transactions. In addition, a control system is implemented for the front office engaged in investment activities, where the back office verifies transaction details with external documentations. Furthermore, the system is designed such that the state of risks, along with assets or liabilities, is monitored and analyzed quantitatively, and information on the amount of risk as well as on positions and the status of profit and loss is reported periodically to the Investment Risk Management Committee.

(f) Supplementary explanation regarding quantitative information

i) Supplementary explanation regarding notional amount (contract amount)

Notional amounts for swap transactions and contract amounts for option transactions represent nominal values related to interest conversions and are not meant to indicate the level of credit risks (latent costs required to restore a market position in the event of a default of counterparties).

ii) Supplementary explanation regarding the fair value calculations

[Futures and other market transactions]

Liquidation value or closing market price at the balance sheet date

[Equity option transactions]

Mainly liquidation value or closing market price at the balance sheet date, or valuations obtained from external parties

[Foreign exchange forward contracts, currency options, interest rate swap transactions, currency swaps, swaptions, equity forward transactions, and Over-the-counter (OTC) bond options.]

Mainly valuations obtained from external parties

iii) Supplementary explanation regarding net gains and losses

The Company mainly utilizes derivative transactions as a complementary measure in controlling risks associated with assets or liabilities.

For example, foreign exchange forward contracts and currency option transactions are mainly utilized to hedge fluctuations in foreign currency exchange rates; therefore, the amount of gains and losses arising from foreign bonds, stocks, and other foreign currency-denominated assets should be taken as a total amount.

[Quantitative information (general account)] (combined total with and without hedge accounting applied)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		Year ended March 31, 2024					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	(3,130)	(14,028)	(31)	—	—	(17,190)
	Hedge accounting not applied	(338)	(117)	(22)	(51)	—	(530)
Total		(3,468)	(14,146)	(54)	(51)	—	(17,721)

		Year ended March 31, 2023					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	(1,941)	(3,282)	(19)	—	—	(5,243)
	Hedge accounting not applied	(305)	(799)	(50)	(30)	—	(1,185)
Total		(2,246)	(4,081)	(69)	(30)	—	(6,429)

Note: Net gains/losses from fair value hedges included in net gains/losses of hedge accounting applied (for the year ended March 31, 2024, currency-related losses were ¥132.2 billion, and equity-related losses were ¥3.1 billion; whereas for the year ended March 31, 2023, currency-related losses were ¥0.4 billion, and equity-related losses were ¥1.9 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate related

(100 Million Yen)

		Year ended March 31, 2024				Year ended March 31, 2023			
		Contract amount	Fair value	Net gains/losses		Contract amount	Fair value	Net gains/losses	
Over the counter:		Over 1 year				Over 1 year			
Interest rate swaps:									
	Receive fixed interest rate/ pay variable interest rate	33,006	33,006	(3,130)	(3,130)	32,066	32,006	(1,941)	(1,941)
	Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions									
Sold:									
	Receive fixed interest rate/pay variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
	Pay fixed interest rate/receive variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:									
	Receive fixed interest rate/pay variable interest rate	8,330 (346)	4,023 (192)	7	(338)	10,130 (355)	8,330 (346)	49	(305)
	Pay fixed interest rate/receive variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(3,468)				(2,246)	

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for equity options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of March 31, 2024						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	—	—	—	—	4,206	28,800	33,006
Receive fixed interest rate/ pay variable interest rate	Average fixed interest rate to receive	—	—	—	—	0.33	0.48	0.46
	Average variable interest rate to pay	—	—	—	—	0.12	0.12	0.12
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
Pay fixed interest rate/receive variable interest rate	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2023						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	60	—	—	—	606	31,400	32,066
Receive fixed interest rate/ pay variable interest rate	Average fixed interest rate to receive	(0.02)	—	—	—	0.46	0.44	0.44
	Average variable interest rate to pay	0.04	—	—	—	(0.03)	0.01	0.01
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
Pay fixed interest rate/receive variable interest rate	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

3. Currency-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	60,589	—	(1,787)	(1,787)	58,247	—	293	293
Euro	12,455	—	(376)	(376)	11,968	—	(348)	(348)
Subtotal including others	86,719	—	(2,590)	(2,590)	81,264	—	(259)	(259)
Purchased:								
U.S. dollar	31,134	—	1,045	1,045	27,262	—	(611)	(611)
Euro	397	—	0	0	502	—	12	12
Subtotal including others	36,634	—	1,081	1,081	32,411	—	(561)	(561)
Currency options:								
Sold:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put:								
U.S. dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put:								
U.S. dollar	757 [6]	— [—]	0	(5)	1,335 [15]	— [—]	4	(10)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	757 [6]	— [—]	0	(5)	1,335 [15]	— [—]	4	(10)
Currency swaps:								
U.S. dollar paid / Yen received	42,591	41,805	(8,995)	(8,995)	39,353	38,118	(3,175)	(3,175)
Euro paid / Yen received	13,844	13,428	(2,731)	(2,731)	13,521	12,893	(173)	(173)
Subtotal	62,525	60,637	(12,632)	(12,632)	58,904	56,985	(3,250)	(3,250)
Total				(14,146)				(4,081)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

4. Equity-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	3,181 [7]	— [—]	0	(6)	5,111 [54]	— [—]	11	(43)
Over the counter:								
Equity forward contracts:								
Sold	327	—	(31)	(31)	483	—	(19)	(19)
Purchased	—	—	—	—	—	—	—	—
Equity index forward contracts								
Sold	—	—	—	—	—	—	—	—
Purchased	543	249	(6)	(6)	540	540	(1)	(1)
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	1,648 [9]	— [—]	0	(9)	746 [7]	382 [3]	2	(5)
Total				(54)				(69)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

5. Bond-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
OTC bond options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	926 [58]	358 [29]	7	(51)	1,006 [58]	1,006 [58]	27	(30)
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(51)				(30)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column represent the difference between option premiums and fair value.

6. Others

There were no ending balances as of March 31, 2024 and 2023.

2. Separate Account for Individual Variable Insurance

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	Year ended March 31, 2024		Year ended March 31, 2023	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	994	185	911	(12)

(2) Information on Derivative Transactions (Separate Account for Individual Variable Insurance)

1. Breakdown of gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		Year ended March 31, 2024					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	—	—	—	—	—	—
	Hedge accounting not applied	—	(1)	3	(0)	—	1
Total		—	(1)	3	(0)	—	1

		Year ended March 31, 2023					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	—	—	—	—	—	—
	Hedge accounting not applied	—	(0)	(0)	0	—	(1)
Total		—	(0)	(0)	0	—	(1)

Note: Net gains/losses on derivative transactions to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate-related

There were no ending balances as of March 31, 2024 and 2023.

3. Currency-related

(100 Million Yen)

		As of March 31, 2024				As of March 31, 2023			
		Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:									
	Foreign exchange forward contracts:								
	Sold:								
	U.S. dollar	76	—	(1)	(1)	129	—	(0)	(0)
	Euro	35	—	(0)	(0)	42	—	(0)	(0)
	British pound	18	—	(0)	(0)	11	—	(0)	(0)
	Subtotal	179	—	(2)	(2)	242	—	(2)	(2)
	Purchased:								
	U.S. dollar	56	—	0	0	62	—	(0)	(0)
	Euro	28	—	0	0	37	—	0	0
	British pound	17	—	0	0	8	—	0	0
	Canadian dollar	14	—	0	0	16	—	0	0
	Subtotal	144	—	0	0	182	—	1	1
Total					(1)				(0)

Note: Amounts in the "Net gains/losses" column are represented in fair value.

4. Equity-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Equity index futures:								
Sold	16	—	(0)	(0)	50	—	(0)	(0)
Purchased	156	—	3	3	32	—	0	0
Total				3				(0)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

5. Bond-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Yen-denominated bond futures:								
Sold	1	—	(0)	(0)	2	—	0	0
Purchased	—	—	—	—	—	—	—	—
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total				(0)				0

Note: Amounts in the “Net gains/losses” column are represented in fair value.

6. Others

There were no ending balances as of March 31, 2024 and 2023.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Structure (Company Total)

(100 Million Yen)

	As of March 31, 2024	
		General account
Cash, deposits, and call loans	11,610	9,706
Receivables under resale agreements	—	—
Monetary receivables purchased	1,187	1,187
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	309,428	305,711
Domestic stocks	146,174	145,694
Foreign securities	220,201	218,239
Loans	80,482	80,482
Real estate	17,429	17,429
Total	835,491	823,232
Foreign currency-denominated assets	213,507	210,901

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	Year ended March 31, 2024		Year ended March 31, 2023	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	8,651	693	7,443	(71)

Notes: 1. Net gains/losses on derivative transactions are included in both assets held in trust under trading securities in the balance sheets and valuation gains/losses in the statements of income.
2. Figures above do not include cash, deposits, and call loans within assets held in trust that are included in trading securities.

(3) Fair Value Information on Securities (Company Total) (Other Than Trading Securities)

(100 Million Yen)

		As of March 31, 2024					As of March 31, 2023				
		Book value	Fair value	Net gains/losses	Gains	Losses	Book value	Fair value	Net gains/losses	Gains	Losses
	Policy-reserve-matching bonds	275,836	266,231	(9,604)	10,579	(20,184)	270,389	277,247	6,857	17,340	(10,483)
	Held-to-maturity debt securities	—	—	—	—	—	—	—	—	—	—
	Investments in subsidiaries and affiliates	1,286	4,413	3,127	3,127	—	1,286	2,141	855	855	—
	Available-for-sale securities:	276,501	403,006	126,504	133,420	(6,916)	266,348	339,389	73,040	80,864	(7,823)
	Domestic bonds	32,602	32,277	(324)	1,147	(1,471)	32,676	33,432	756	1,178	(422)
	Domestic stocks	40,337	136,116	95,778	96,049	(271)	39,699	95,854	56,155	57,014	(859)
	Foreign securities:	174,158	204,333	30,175	33,933	(3,758)	161,665	177,985	16,320	21,667	(5,347)
	Foreign bonds	100,000	116,500	16,500	17,661	(1,160)	91,399	99,423	8,023	10,464	(2,440)
	Foreign stocks and other securities	74,158	87,833	13,674	16,271	(2,597)	70,265	78,562	8,296	11,203	(2,906)
	Other securities	28,708	29,586	877	2,286	(1,408)	30,081	29,897	(183)	1,003	(1,187)
	Monetary receivables purchased	254	252	(1)	4	(6)	149	143	(6)	0	(6)
	Negotiable certificates of deposit	440	439	(0)	—	(0)	2,076	2,075	(0)	0	(0)
Total		553,624	673,652	120,027	147,128	(27,100)	538,024	618,778	80,753	99,060	(18,307)
	Domestic bonds	306,035	295,919	(10,116)	11,531	(21,647)	300,807	308,320	7,512	18,407	(10,894)
	Domestic stocks	40,337	136,116	95,778	96,049	(271)	39,699	95,854	56,155	57,014	(859)
	Foreign securities:	176,903	210,386	33,482	37,241	(3,758)	164,098	181,351	17,253	22,607	(5,354)
	Foreign bonds	101,468	118,150	16,682	17,843	(1,160)	92,555	100,659	8,103	10,551	(2,447)
	Foreign stocks and other securities	75,435	92,235	16,799	19,397	(2,597)	71,542	80,692	9,149	12,056	(2,906)
	Other securities	28,718	29,598	880	2,288	(1,408)	30,090	29,909	(181)	1,006	(1,187)
	Monetary receivables purchased	1,189	1,192	2	17	(14)	1,252	1,266	14	25	(11)
	Negotiable certificates of deposit	440	439	(0)	—	(0)	2,076	2,075	(0)	0	(0)

Notes: 1. The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

2. The above table excludes items such as stocks without market prices and entities such as partnerships.

- Book value of stocks without market prices and entities such as partnerships

(100 Million Yen)

	As of March 31, 2024	As of March 31, 2023
Investments in subsidiaries and affiliates	20,665	14,757
Available-for-sale securities:	1,359	2,041
Unlisted domestic stocks	558	561
Unlisted foreign stocks	0	0
Others	800	1,479
Total	22,024	16,799

Note: Book value of stocks without market prices value and entities such as partnerships, the net gains (losses) on currency exchange valuation of assets denominated in foreign currencies were as follows: ¥246.4 billion as of March 31, 2024, and ¥120.5 billion as of March 31, 2023.

(4) Fair Value Information of Assets Held in Trust (Company Total)

There were no ending balances as of March 31, 2023 and 2024.

- Assets Held in Trust for Trading Purposes

There were no ending balances as of March 31, 2023 and 2024.

- Assets Held in Trust Classified as Policy-Reserve-Matching, Held-to-Maturity, and Available-for-Sale

There were no ending balances as of March 31, 2023 and 2024.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		Year ended March 31, 2024					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	(3,130)	(14,028)	(31)	—	—	(17,190)
	Hedge accounting not applied	(338)	(127)	3	(48)	—	(510)
Total		(3,468)	(14,155)	(28)	(48)	—	(17,701)

		Year ended March 31, 2023					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	(1,941)	(3,282)	(19)	—	—	(5,243)
	Hedge accounting not applied	(305)	(794)	(46)	(28)	—	(1,175)
Total		(2,246)	(4,077)	(66)	(28)	—	(6,418)

Note: Net gains/losses from fair value hedges included in net gains/losses on derivative transactions to which hedge accounting is applied (for the year ended March 31, 2024, currency-related losses were ¥132.2 billion, and equity-related losses were ¥3.1 billion; whereas for the year ended March 31, 2023, currency-related losses were ¥0.4 billion, and equity-related losses were ¥1.9 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Items to which hedge accounting is not applied

a. Interest rate-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Interest rate swaps:								
Receive fixed interest rate/ pay variable interest rate	—	—	—	—	—	—	—	—
Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions								
Sold:								
Receive fixed interest rate/pay variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Pay fixed interest rate/receive variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Receive fixed interest rate/pay variable interest rate	8,330 [346]	4,023 [192]	7	(338)	10,130 [355]	8,330 [346]	49	(305)
Pay fixed interest rate/receive variable interest rate	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(338)				(305)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

b. Currency-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	24,204	—	(871)	(871)	22,763	—	(36)	(36)
Euro	1,363	—	(31)	(31)	1,346	—	(27)	(27)
British pound	7,323	—	(297)	(297)	5,911	—	(170)	(170)
Subtotal including others	37,720	—	(1,285)	(1,285)	33,859	—	(253)	(253)
Purchased:								
U.S. dollar	31,625	—	1,049	1,049	27,561	—	(614)	(614)
Euro	683	—	1	1	678	—	14	14
Subtotal including others	37,902	—	1,090	1,090	33,277	—	(557)	(557)
Currency options:								
Sold:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	757	—	0	(5)	1,335	—	4	(10)
Euro	—	—	—	—	—	—	—	—
Subtotal	757	—	0	(5)	1,335	—	4	(10)
Currency swaps:								
U.S. dollar paid / Yen received	—	—	—	—	—	—	—	—
Euro paid / Yen received	—	—	—	—	—	—	—	—
Yen paid / Australian dollar received	278	278	37	37	448	440	14	14
Yen paid / U.S. dollar received	180	154	40	40	180	180	14	14
Subtotal	510	484	73	73	679	671	27	27
Total				(127)				(794)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Equity index futures:								
Sold	56	—	(0)	(0)	181	—	(4)	(4)
Purchased	1,413	—	26	26	783	—	7	7
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	3,181 [7]	— [—]	0	(6)	5,111 [54]	— [—]	11	(43)
Over-the-counter:								
Equity forward contracts:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Equity index forward contracts								
Sold	—	—	—	—	—	—	—	—
Purchased	543	249	(6)	(6)	540	540	(1)	(1)
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	1,648 [9]	— [—]	0	(9)	746 [7]	382 [3]	2	(5)
Total				3				(46)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

d. Bond-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	16	—	(0)	(0)	32	—	0	0
Purchased	—	—	—	—	591	—	(0)	(0)
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	591	—	2	2	438	—	2	2
Over the counter:								
OTC bond options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	926 [58]	358 [29]	7	(51)	1,006 [58]	1,006 [58]	27	(30)
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(48)				(28)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

e. Others

There were no ending balances as of March 31, 2024 and 2023

3. Items to which hedge accounting is applied

a. Interest rate-related

(100 Million Yen)

	Year ended March 31, 2024				Year ended March 31, 2023			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Deferred hedge accounting (major hedged item: insurance liabilities):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	33,006	33,006	(3,130)	(3,130)	32,006	32,006	(1,941)	(1,941)
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Deferred hedge accounting (major hedged item: loans):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	—	—	—	—	60	—	(0)	(0)
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Total				(3,130)				(1,941)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of March 31, 2024						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	4,206	28,800	33,006
	Average fixed interest rate to receive	—	—	—	—	0.33	0.48	0.46
	Average variable interest rate to pay	—	—	—	—	0.12	0.12	0.12
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2023						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	60	—	—	—	606	31,400	32,066
	Average fixed interest rate to receive	(0.02)	—	—	—	0.46	0.44	0.44
	Average variable interest rate to pay	0.04	—	—	—	(0.03)	0.01	0.01
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

		Year ended March 31, 2024				Year ended March 31, 2023			
		Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:									
	Fair value hedge accounting (major hedged item: bonds denominated in foreign currencies):								
	Foreign exchange forward contracts:								
	Sold:								
	U.S. dollar	36,980	—	(926)	(926)	36,220	—	335	335
	Euro	11,467	—	(348)	(348)	10,933	—	(322)	(322)
	Subtotal including others	50,458	—	(1,322)	(1,322)	48,873	—	(4)	(4)
	Purchased:								
	U.S. dollar	—	—	—	—	—	—	—	—
	Euro	—	—	—	—	—	—	—	—
	Subtotal	—	—	—	—	—	—	—	—
	Currency options:								
	Sold:								
	Call:								
	U.S. dollar	—	—	—	—	—	—	—	—
	Euro	—	—	—	—	—	—	—	—
	Subtotal	—	—	—	—	—	—	—	—
	Put:								
	U.S. dollar	—	—	—	—	—	—	—	—
	Euro	—	—	—	—	—	—	—	—
	Subtotal	—	—	—	—	—	—	—	—
	Purchased:								
	Call:								
	U.S. dollar	—	—	—	—	—	—	—	—
	Euro	—	—	—	—	—	—	—	—
	Subtotal	—	—	—	—	—	—	—	—
	Put:								
	U.S. dollar	—	—	—	—	—	—	—	—
	Euro	—	—	—	—	—	—	—	—
	Subtotal	—	—	—	—	—	—	—	—

b. Currency-related (Continued)

(100 Million Yen)

		Year ended March 31, 2024				Year ended March 31, 2023			
		Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
	Deferred hedge accounting (major hedged item: bonds denominated in foreign currencies):								
	Currency swaps:								
	U.S. dollar paid / Yen received	42,591	41,805	(8,995)	(8,995)	39,353	38,118	(3,175)	(3,175)
	Euro paid / Yen received	13,844	13,428	(2,731)	(2,731)	13,521	12,893	(173)	(173)
	Subtotal	62,015	60,153	(12,705)	(12,705)	58,225	56,314	(3,278)	(3,278)
Total					(14,028)				(3,282)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

		Year ended March 31, 2024				Year ended March 31, 2023			
		Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:									
	Fair value hedge accounting (major hedged item: domestic stocks):								
	Equity forward contracts:								
	Sold	327	—	(31)	(31)	483	—	(19)	(19)
	Purchased	—	—	—	—	—	—	—	—
Total					(31)				(19)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

d. Bond-related

There were no ending balances as of March 31, 2024 and 2023.

e. Others

There were no ending balances as of March 31, 2024 and 2023.