

March 8, 2024
Nippon Life Insurance Company

Nippon Life Insurance Announces Changes of Officers

Nippon Life Insurance Company (President: Hiroshi Shimizu) hereby announces Changes of Officers.

1 Directors

- (1) Candidates for director (selection proposal of director to Meeting of Representatives on July 2, 2024)

Directors (except Audit and Supervisory Committee members)

Name	Position (As of March 25, 2024)	
Yoshinobu Tsutsui	Chairman	(reappointment)
Hiroshi Shimizu	President	(reappointment)
Yuji Mikasa	Representative Director and Executive Vice President	(reappointment)
Nobuto Fujimoto	Representative Director and Executive Vice President	(reappointment)
Satoshi Asahi	Representative Director and Executive Vice President	(reappointment)
Naoki Akahori	Director and Senior Managing Executive Officer	(reappointment)
Kazuo Sato	Director and Senior Managing Executive Officer	(reappointment)
Akiko Osawa	Director and Managing Executive Officer	(reappointment)
Shin Ushijima	Outside Director	(reappointment)
Satoshi Miura	Outside Director	(reappointment)
Tetsuro Tomita	Outside Director	(reappointment)
Junichi Hamada	Outside Director	(reappointment)

Directors (Audit and Supervisory Committee members)

Name	Position (As of March 25, 2024)	
Keiichi Tadaki	Outside Director (Audit and Supervisory Committee member)	(reappointment)
Ryoji Sato	Outside Director (Audit and Supervisory Committee member)	(reappointment)
Nae Iijima	— [Lawyer]	(new appointment)

- (2) Retiring directors (scheduled to retire at the conclusion of Meeting of Representatives on July 2, 2024)

Directors (except Audit and Supervisory Committee members)

Name	New Title	Previous Title
Hideki Ohno	Senior Managing Executive Officer	Director and Senior Managing Executive Officer
Kazuya Kishibuchi	Senior Managing Executive Officer	Director and Senior Managing Executive Officer
Minoru Kimura	Managing Executive Officer	Director and Managing Executive Officer
Yoshitaka Nakamura	Managing Executive Officer	Director and Managing Executive Officer

Directors (Audit and Supervisory Committee members)

Name	Current Title
Takashi Imai	Outside Director (Audit and Supervisory Committee member)
Kantaro Toyoizumi	Outside Director (Audit and Supervisory Committee member)

2 Executive Officers

(1) Promotion (effective March 25, 2024)

Name	New Title	Current Title
Naoki Akahori	Director and Senior Managing Executive Officer	Director and Managing Executive Officer
Kazuo Sato	Director and Senior Managing Executive Officer	Director and Managing Executive Officer
Kazuya Kishibuchi	Director and Senior Managing Executive Officer	Director and Managing Executive Officer
Mitsugi Iwasaki	Senior Managing Executive Officer	Managing Executive Officer
Akihiro Maeda	Managing Executive Officer	Executive Officer
Shinji Kuge	Managing Executive Officer	Executive Officer
Takahiro Miyajima	Managing Executive Officer	Executive Officer
Shinichiro Ito	Managing Executive Officer	Executive Officer
Shinichi Okamoto	Managing Executive Officer	Executive Officer

(2) New Appointment (effective March 25, 2024)

Name	New Title	Current Title
Hitoshi Watanabe	Executive Officer	Senior General Manager and Chief Actuary
Keisuke Kawasaki	Executive Officer	Nissay Asset Management Corporation on secondment, Senior General Manager and Advisor of Finance & Investment Planning Dept .
Kenichi Murata	Executive Officer	Senior General Manager and General Manager of Marketing Planning Dept .
Takafumi Kawamura	Executive Officer	Senior General Manager, General Manager of Human Resource Planning Dept . and General Manager of Human Resources Dept .

(3) Retirement (effective March 24, 2024)

Name	New Title	Current Title
Koki Utsumi	— [effective March 25 SAYCO Building Management Co., Ltd. Adviser]	Managing Executive Officer
Tatsuya Haraguchi	— [effective March 25 TAIJU LIFE INSURANCE COMPANY LIMITED Representative Director Executive Vice President]	Managing Executive Officer
Yasutoyo Takada	— [effective April 1 Corporate-pension Business Service Co., Ltd. Representative Director and Vice President]	Managing Executive Officer

Supervision, Responsibilities, etc. and Delegation of Directors and Executive Officers

(effective March 25, 2024)

Name and Title	Supervision, Responsibilities, etc.	Delegation
Hiroshi Shimizu (President)		Senior General Manager of Group Business Headquarters
Yuji Mikasa (Representative Director and Executive Vice President)	In charge of: Osaka Head Office Responsible for: Osaka-Kansai Japan Expo Promotion Dept., Internal Audit Dept. (except audits of the Osaka- Kansai Japan Expo Promotion Dept.)	
Nobuto Fujimoto (Representative Director and Executive Vice President)	Supervises: Investment Management Unit Responsible for: Finance & Investment Planning Dept. (Promotion of asset management business)	
Satoshi Asahi (Representative Director and Executive Vice President)	Supervises: Retail Unit, Service Network Development Unit, Agency Management Unit, Financial Institution Relations Unit Responsible for: Metropolitan Area Headquarters, Tokai Regional Headquarters, Kinki Regional Headquarters, Metropolitan Corporate & Worksite Marketing Headquarters, Agency Marketing Headquarters, Financial Institution Relations Headquarters, Product Planning Dept., Marketing Planning Dept., Sales Representatives Human Resource Dept., Sales Representatives Operations Management Dept. (except Regional Headquarters Support Office), Financial Institution & Agency Marketing Planning Dept. (Group agency strategy) (Group financial institution strategy)	
Hideki Ohno (Director and Senior Managing Executive Officer)	Supervises: Corporate Marketing Unit Responsible for: Head Office 1st to 3rd Corporate Marketing Dept., Head Office East Japan Corporate Marketing Dept., Head Office Tokai Corporate Marketing Dept., Head Office Osaka Corporate Marketing Dept., Head Office Kyushu Corporate Marketing Dept., Corporate Marketing Planning Dept., Group Annuities Dept., Corporate Sales Promotion Dept., Group Marketing Information Center	

Name and Title	Supervision, Responsibilities, etc.	Delegation
Naoki Akahori (Director and Senior Managing Executive Officer)	Responsible for: Corporate Planning Dept., Group Business Management Dept., Public Relations Dept., Government Relations Dept., Head Office Public Affairs Dept., DX Strategy Planning Dept., Actuarial Dept.	
Kazuo Sato (Director and Senior Managing Executive Officer)	In charge of : Management planning area* ¹ Responsible for: Life Support Business Dept., Healthcare Business Dept.	
Kazuya Kishibuchi (Director and Senior Managing Executive Officer)	Responsible for: IT Planning Dept., IT Promotion Dept., Customer Service Headquarters (Service Planning Dept., Service Operations and Training Dept., Customer Service Dept.) (Group IT)	General Manager of Customer Service Headquarters
Akiko Osawa (Director and Managing Executive Officer)	Responsible for: Finance Planning & Management Dept., Structured Finance Dept., 1st to 3rd Corporate Finance Dept., Metropolitan Area Corporate Finance Dept., Corporate Finance Dept., Tokai Area Corporate Finance Dept., Osaka Corporate Finance Dept., Kyushu Area Corporate Finance Dept., Real Estate Investment Dept. Secondarily responsible for: Finance & Investment Planning Dept.	
Minoru Kimura (Director and Managing Executive Officer)	Supervises: International Unit Responsible for: Global Insurance Business Dept.* ² , Global Asset Management Business Dept.* ² , Global Representative Office (Beijing Representative Office), Global Business Planning Dept.	
Yoshitaka Nakamura (Director and Managing Executive Officer)	Responsible for: Secretarial Dept., Public Affairs Dept., Affiliated Business Dept., Human Resource Planning Dept., Human Resource Development Dept., Human Resource Dept., General Affairs Dept., Health Management Dept.	General Manager of Health Management

Mitsugi Iwasaki (Senior Managing Executive Officer)		General Manager of Head Office 1st Corporate Marketing Dept. and General Manager of Head Office 3rd Corporate Marketing Dept.
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Name and Title	Supervision, Responsibilities, etc.		Delegation
Norihiro Fujimasa (Managing Executive Officer)			General Manager of Metropolitan Area Headquarters
Takayuki Maeda (Managing Executive Officer)		(Corporate support in western Japan)	General Manager of Head Office Osaka Corporate Marketing Dept.
Eiichi Hanawa (Managing Executive Officer)	Responsible for:	Credit Dept., Securities Operations Dept.	
	Secondarily responsible for:	Public Relations Dept., Government Relations Dept., Head Office Public Affairs Dept.	
Naoki Akiyama (Managing Executive Officer)	Responsible for:	Financial Institution Relations Dept.	General Manager of Financial Institution Relations Headquarters and Deputy General Manager of Agency Marketing Headquarters
Akihiro Maeda (Managing Executive Officer)			General Manager of Kinki Regional Headquarters, Deputy General Manager of Agency Marketing Headquarters (Kinki), Deputy General Manager of Financial Institution Relations Headquarters (Kinki), and Deputy General Manager of Head Office Osaka Corporate Marketing Dept. (Kinki)
Shinji Kuge (Managing Executive Officer)			General Manager of Head Office 2nd Corporate Marketing Dept.
Takahiro Miyajima (Managing Executive Officer)	Responsible for:	Legal Dept., Compliance Dept., Risk Management Dept., Internal Audit Dept. (audits of the Osaka-Kansai Japan Expo Promotion Dept.), Global Business Risk & Control Dept.	
Shinichiro Ito (Managing Executive Officer)	Responsible for:	Sales Representatives Training Dept., Sales Representatives Operations Management Dept. (Regional Headquarters Support Office), General Insurance Planning & Operations Dept., Service Network Development Dept., Corporate & Worksite Marketing Dept.	General Manager of Metropolitan Corporate & Worksite Marketing Headquarters, Senior Manager of Regional Branch Administration, General Manager of Business School for Sales Managers, and General Manager of General Insurance Planning & Operation
	Secondarily responsible for:	Sales Representatives Operations Management Dept.	

Name and Title	Supervision, Responsibilities, etc.		Delegation
Shinichi Okamoto (Managing Executive Officer)	Responsible for:	Global Insurance Business Dept. (Americas and Europe), Global Asset Management Business Dept. (Americas and Europe), Global Representative Office, (London Representative Office and Frankfurt Representative Office)	Head of Americas, Head of Europe and Advisor of Global Business Planning Dept.
Tetsuya Ueda (Executive Officer)			Advisor of IT Planning Dept. (Representative Director and President of Nissay Information Technology Co., Ltd.)
Seiichi Tachi (Executive Officer)			Advisor of Group Business Management Dept. and Advisor of Financial Institution & Agency Marketing Planning Dept. (Deputy Chief Executive Officer of Nippon Wealth Life Insurance Company Limited *effective April 1, 2024 President of Nippon Wealth Life Insurance Company Limited)
Kei Nakashima (Executive Officer)			General Manager of Head Office East Japan Corporate Marketing Dept., Deputy General Manager of Agency Marketing Headquarters (Hokkaido) (Tohoku), Deputy General Manager of Financial Institution Relations Headquarters (Hokkaido) (Tohoku), General Manager of Market Development (Hokkaido) (Tohoku), and Advisor of Sales Representatives Operations Management Dept.
Takashi Masuyama (Executive Officer)			General Manager of Corporate Planning Dept.
Shinichiro Kashima (Executive Officer)	Responsible for:	Sustainability Management Dept.	General Manager of Actuarial Dept.
Takeshi Kimura (Executive Officer)	Secondarily responsible for:	Government Relations Dept., Finance & Investment Planning Dept. (Responsible investment strategy liaison) (International research)	Advisor of Sustainability Management Dept.

Name and Title	Supervision, Responsibilities, etc.	Delegation
Sota Nakagawa (Executive Officer)		Advisor of Life Support Business Dept.
Kayoko Nakano (Executive Officer)	Responsible for: Customer Service Headquarters (Underwriting Dept., Policy Management Dept., Claims-Related Services Dept., Group Life & Pension Dept., Financial Institution Relations Policy Dept.)	Deputy General Manager of Customer Service Headquarters
Shingo Matsui (Executive Officer)		General Manager of Secretarial Dept. and General Manager of General Affairs Dept.
Terumasa Ito (Executive Officer)		General Manager of Tokai Regional Headquarters, General Manager of Head Office Tokai Corporate Marketing Dept., Deputy General Manager of Agency Marketing Headquarters (Tokai), and Deputy General Manager of Financial Institution Relations Headquarters (Tokai)
Masato Hakutani (Executive Officer)		General Manager of Government Relations Dept.
Yoshitsugu Umehara (Executive Officer)		General Manager of Head Office Kyushu Corporate Marketing Dept., Deputy General Manager of Agency Marketing Headquarters (Kyushu), Deputy General Manager of Financial Institution Relations Headquarters (Kyushu), General Manager of Market Development (Kyushu), and Advisor of Sales Representatives Operations Management Dept.
Hirofumi Sugimura (Executive Officer)	Responsible for: Agency Operations Dept.	General Manager of Agency Marketing Headquarters and Deputy General Manager of Financial Institution Relations Headquarters

Name and Title	Supervision, Responsibilities, etc.	Delegation
Tomohiro Yao (Executive Officer)	Responsible for: Global Insurance Business Dept. (Asia except China), Global Asset Management Business Dept. (Asia except China)	Head of Asia, Head of India and Advisor of Global Business Planning Dept.
Akira Tsuzuki (Executive Officer)		General Manager of Finance & Investment Planning Dept.
Hitoshi Watanabe (Executive Officer)		Chief Actuary
Keisuke Kawasaki (Executive Officer)	Responsible for: Treasury & Capital Markets Dept., Equity Investment Dept., International Investment Dept., Separate Account Investment Dept.	
Kenichi Murata (Executive Officer)		General Manager of Corporate Marketing Planning Dept.
Takafumi Kawamura (Executive Officer)		General Manager of Human Resource Planning Dept. and General Manager of Human Resource Dept.

*1: Matters related to the Corporate Planning Dept., Group Business Management Dept., Public Relations Dept., Government Relations Dept.

*2: Excluding matters handled by Shinichi Okamoto, Managing Executive Officer, and Tomohiro Yao, Executive Officer