## <u>Nippon Life Awarded the Gold Prize in the Investors Category at the Ministry of the</u> <u>Environment's 5<sup>th</sup> ESG Finance Awards Japan</u>

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") hereby announces that it was awarded the Gold Prize "Minister of the Environment Award", which is the best award in the Investors Category of 5<sup>th</sup> ESG Finance Awards Japan (hereinafter, "the Awards") by the Ministry of the Environment.

For investors, financial facilities and fundraisers that promote initiatives that have an impact on the environment, society, and the economy, the Awards evaluates/awards leading organizations and cutting-edge initiatives from a comprehensive view, regardless of the scale of an organization, and share them with the wider society. The Awards is intended to lead to the further promotion and expansion of ESG finance, as well as to increasing the quality of ESG finance. This is the fifth time that the Awards has been held since its founding.

## <The reasons for winning the Gold Prize> Nippon Life's leadership as an asset owner in Japan, including serving as the lead sponsor of PRI in Person, was highly evaluated for its commitment to promotion and expansion of ESG finance. In addition, Nippon Life was also evaluated for its endeavor to develop the engagement for the entire investment chain, including from investee companies to the ultimate beneficiaries, and the disclosure of impacts at the high level, and to take the new measures such as assigning ESG ratings to all asset classes and conducting positive screening, which have positive influences on ESG finance.

Nippon Life will endeavor to enhance regularly, promote and expand ESG investment and finance. We also strive to address social issues through shaping sustainability outcomes, which leads to expanding profits for policyholders.