

February 5, 2024
Nippon Life Insurance Company

Participation in “Spring”, a PRI Stewardship Initiative for Nature

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) joined “Spring”, a PRI stewardship initiative for nature, developed to contribute to the global goal of halting and reversing biodiversity loss by 2030.

In recent years, as the destruction of nature and the deterioration of habitats have worsened due to the expansion of economic activities, the importance of "Nature Positive", an idea to halt and reverse the loss of natural capital and biodiversity, has increased internationally.

This new collaborative initiative was launched at “PRI in Person 2023” in Tokyo, held in October 2023. It will convene a group of investors, who will use their voice and influence to drive positive outcomes for nature. Focusing on forest loss and land degradation initially, it will carry out the collaborative engagement with selected companies.*

(*) Participation in the initiative is divided by type into “Participant”, which includes the role of strategy development and collaborative engagement, and “Endorser”, which signals the support for the initiative’s objectives and strategy, and contributes to the development of the initiative. Nippon Life participates as an Endorser.

Nippon Life Group aims to improve our corporate value through contributing to the achievement of a sustainable society that is safe and peaceful, and we are promoting sustainability management in every business activity. We have decided to prioritize the three areas of "People", "Community", and the "Environment", and as for the "Environment", we especially aim to "Pass on the indispensable Earth to the future” as we address environmental problems such as climate change or the loss of natural capital and biodiversity, and make efforts towards forming a circular society.

Going forward, we will further promote efforts and engagement with investee companies related to the conservation of natural capital and biodiversity, and contribute to the realization of “Nature Positive”.