Publication of ESG Investment and Finance Report 2023

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") has published "ESG Investment and Finance Report 2023" to report more detailed information on our ESG-related efforts to our stakeholders.

Key point in "ESG Investment and Finance Report 2023"

- This report describes our efforts in line with our Group's key areas of sustainability management: "People", "Community", and the "Environment". In particular, in our asset management, we are focusing more on addressing the urgent issue of climate change, and working together with companies to resolve social issues through funding and dialogue.
 - -"Environment" describes the transition finance using the decarbonization financing facility and dialogue activities with investee companies on the theme of climate change.
 - -"People and Community" describes dialogue activities on the themes of human rights and human capital, as well as examples of investment and finance to small- and medium-sized companies for regional development.
- > Following the publication of the final version of the TNFD Framework in September 2023, this report describes the risk analysis of natural capital through ENCORE*.

URL: https://www.nissay.co.jp/global/report/pdf/2023_ESG_Report.pdf

*The natural capital risk management analysis tool maintained and continuously improved by The Natural Capital Finance Alliance (NCFA), an international financial industry organization in the field of natural capital

Based on our philosophy of "co-existence, co-prosperity and mutual aid", we have been carrying out investment and finance that contributes to the public interest in addition to profitability and safety. ESG investment and finance is an effort in line with this philosophy since our founding. Furthermore, we endeavor to enhance ESG investment and finance in line with our Group's key areas of sustainability management: "People", "Community", and the "Environment".

Through ESG investment and finance, Nippon Life is committed to shaping sustainability outcomes, thus contributing to addressing social issues and expanding profits for policyholders.

