

January 9, 2024
Nippon Life Insurance Company

Registration as a TNFD Adopter

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has registered as a “TNFD Adopter” (*1), adopting the disclosure recommendations which were finalized by the Taskforce on Nature-related Financial Disclosures (TNFD)(*2) in September 2023.

(*1) Companies and organizations that are willing to make disclosures aligned with the TNFD recommendations.

(*2) An international initiative established in June 2021 to develop a disclosure framework on the risks posed by biodiversity loss and the opportunities presented by the conservation of nature.

Nippon Life Group aims to improve our corporate value through contributing to the achievement of a sustainable society that is safe and peaceful, and we are promoting sustainability management in every business activity. We have decided to prioritize the three areas of "People," "Community," and the "Environment", and as for the "Environment," we especially aim to "Pass on the indispensable Earth to the future" as we address environmental problems such as climate change or the loss of natural capital and biodiversity, and make efforts towards forming a recycling-oriented society.

In recent years, as the destruction of nature and the deterioration of habitats have progressed due to the expansion of economic activities, the importance of "Nature Positive" (nature restoration) (*3), an idea to halt and reverse the loss of natural capital and biodiversity, has increased internationally. As the private sectors are expected to expand and advance its efforts, we have been participating in the TNFD Forum since October 2022 and promoting efforts and disclosure related to the conservation of natural capital and biodiversity. We have decided to register as a "TNFD Adopter" in order to declare that we will enhance our disclosure by upgrading our analysis based on TNFD standards.

(*3) In Japan, the "National Biodiversity Strategy of Japan 2023-2030", which received cabinet approval in March 2023, specified a 2030 target to realize the goal of “Nature Positive”.

With this registration, we will further promote efforts and disclosure related to the conservation of natural capital and biodiversity, and contribute to the realization of “Nature Positive”.