

December 22, 2023
Nippon Life Insurance Company

Results of the 2023 PRI Assessment
-Nippon Life Scored 5 Stars in Three Modules-

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) hereby announces that it received the results of the 2023 Principles for Responsible Investment (hereinafter “PRI”) assessment.

Nippon Life scored the highest assessment grade “5 stars”, in three modules and “4 stars” in the remaining two modules.

【Results of the 2023 PRI Assessment】

Module	Details	Grade
Policy Governance and Strategy	Overall policy, governance, and strategy of its responsible investment	★★★★★ 4 stars
Indirect - Listed equity - Passive	Selection, appointment and monitoring of investment managers	★★★★★ 4 stars
Indirect - Listed equity - Active	Selection, appointment and monitoring of investment managers	★★★★★★ 5 stars
Indirect - Fixed income - Active	Selection, appointment and monitoring of investment managers	★★★★★★ 5 stars
Confidence building measures	The review and/or verification of data reported	★★★★★★ 5 stars

As a result of PRI's revision in assessment modules for asset owners, fewer modules were assessed than previous years.

Given its mission and the public nature as a life insurance company, as well as to enable the coexistence with the environment, community, society and economy, Nippon Life is strengthening its ESG investment strategy.

Nippon Life will continue to value ESG with the aim of contributing to the sustainability of the society and the interests of policyholders.

<About PRI Assessment>

PRI assesses responsible investment activities, and PRI signatories are required to report annually about its activities. The report is assessed on a five-grade scale (1 to 5 stars) with 5 stars being the highest score.

Score	0-25%	25-40%	40-65%	65-90%	90-100%
Grade	★ 1 star	★★ 2 stars	★★★ 3 stars	★★★★ 4 stars	★★★★★ 5 stars