

December 11, 2023  
Nippon Life Insurance Company

**Special Adviser to the Board of Nippon Life Re-appointed as PRI Board Director**

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has announced that its Special Adviser to the Board Takeshi Kimura has been re-appointed as a Principles for Responsible Investment (hereinafter “PRI”) Board Director.\*<sup>1</sup> His current term of appointment expires at the end of 2023 and a new three-year term will commence from January 2024.

The PRI is an international initiative driving the development of best practices in responsible investment. Currently, the number of signatories has grown to more than 5,300 institutional investors worldwide, and the combined assets under management of these signatories exceeds over USD 120 trillion. Nippon Life signed the PRI in March 2017.

In July 2021, Takeshi Kimura became the first PRI Board member to be appointed from the insurance industry and has now been re-appointed through the PRI Board annual election by global signatories as the only Asia-based member of the Board. Going forward, he will be contributing to various activities such as the formulation of the next Strategic Plan, and Progression Pathways framework which aims to support the progression of responsible investment for signatories.

Nippon Life was the sole lead sponsor for the annual conference, PRI in Person 2023 held in Tokyo in October 2023.\*<sup>2</sup> Looking ahead, Nippon Life will continue to strive for the advancement and sophistication of responsible investment, as well as contribute to the realization of a sustainable society in collaboration with PRI and other international initiatives.

\*<sup>1</sup> For more details, see PRI's webpage

<https://www.unpri.org/about-us/governance/2023-pri-board-annual-elections>

\*<sup>2</sup> <https://www.nissay.co.jp/global/news/pdf/20230306a.pdf>

(Reference)

< Work Experience of Takeshi Kimura >

April	1989	Joined Bank of Japan
(2003-2004)		Seconded to the Board of Governors of the Federal Reserve System
April	2013	General Manager, Regional Branch (Matsue), Bank of Japan
June	2015	Deputy Director-General, Financial System and Bank Examination Department, Bank of Japan
November	2018	Director-General, Payment and Settlement Systems Department, Bank of Japan
September	2020	Joined Nippon Life Insurance Company
March	2022	Special Adviser to the Board, Finance and Investment Planning Department, Corporate Planning Department, Nippon Life Insurance Company
March	2023	Special Adviser to the Board, Government Relations Department, Finance and Investment Planning Department, Sustainability Planning Office, Nippon Life Insurance Company

Education:

Doctor of Engineering, Tokyo Institute of Technology

Master of Science in Policy Economics, University of Illinois at Urbana-Champaign

<The PRI Board>

The PRI Board is a group of representatives that has important responsibilities such as PRI strategic planning and oversight of implementation. The Board consists of 13 members that are elected by signatories.

**【Composition of the PRI Board】**

Chair	1 member	Endorsed by signatories and participates from an independent position
Directors elected by signatories	10 members	Asset owners: 7 members Investment managers: 2 members Service providers: 1 member
Permanent UN advisers	2 members	United Nations Global Compact: 1 member United Nations Environment Programme Finance Initiative (UNEP FI): 1 member