

December 7, 2023
Nippon Life Insurance Company

Nippon Life to Invest in Green Digital Track Bonds Issued by Hitachi, Ltd
-Support for initiatives to address climate change-

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") has invested JPY 5 billion in Digitally Tracked Green Bond (hereinafter "digital green bond") issued by Hitachi, Ltd. (President & CEO: Keiji Kojima, hereinafter "Hitachi")^{※1}. This is the first investment in a digital green bond for Nippon Life.

The digital green bond is a bond aimed at utilizing blockchain technologies to improve the transparency of data needed for green investment and the efficacy of gathering that data.

The funds raised by issuing the digital green bond will be used for refinancing expenditures of the construction and refurbishment of Kyōsō-tō of the Central Research Laboratory (energy saving building). The Green Bond Framework formulated by Hitachi applied to the issuance of the digital green bond is compatible with the "Green Bond Principles 2021" established by the International Capital Market Association (ICMA), and has obtained a second-party opinion from Rating and Investment information, Inc. (R&I) .

Nippon Life is strengthening its ESG investment and finance, given its mission and the public nature of the life insurance business and from the standpoint that it has always worked to coexist with the environment, communities and society, and to share stable growth with the economy and other companies. Financing of this project is positioned as ESG-themed investment and Decarbonization Financing Facility. ^{※2}

Going forward, Nippon Life will continue to engage in ESG investment and financing with the aim of contributing to the realization of a sustainable society and better serving the interests of policyholders.

※1 : Nippon Life has concluded an investment agreement with Nissay Asset Management Corporation, to which it

has transferred its credit investment and alternative investment functions.

<https://www.nissay.co.jp/global/news/pdf/20210304.pdf>

※2 : In order to see about the ESG-Themed Investment and Finance and Decarbonization Financing Facility, please access the link below.

<https://www.nissay.co.jp/global/news/pdf/20230306.pdf>

< Overview of the digital green bond >

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|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Issuer | Hitachi, Ltd. |
| Date of Implementation | December 7, 2023 |
| Nippon Life Investment Amount | JPY 5 billion |
| Use of Proceeds | Refinancing expenditures of the construction and refurbishment of Kyōsō-tō of the Central Research Laboratory (energy saving building) |

< SDGs closely related to the project >

Goal 7 : Affordable and clean energy

Ensure access to affordable, reliable, sustainable and modern energy for all

Goal 13 : Climate action

Take urgent action to combat climate change and its impacts

