
Supplementary Materials
for the Six Months Ended September 30, 2022

<u>1.</u>	<u>General Account</u>	
(1)	Proprietary Trading Securities	1
1)	Breakdown of Proprietary Trading Securities	1
2)	Proceeds on Sales of Proprietary Trading Securities	1
(2)	Securities	1
1)	Breakdown of Investments in Securities	1
2)	Breakdown of Securities by Maturity Dates	2
3)	Breakdown of Local Government Bonds by Region	3
4)	Breakdown of Domestic and Foreign Bonds by Bond Quality Rating	3
5)	Breakdown of Stocks Held by Industry	4
(3)	Loans	5
1)	Breakdown of Loans	5
2)	Breakdown of Loans to Domestic Companies by Company Size	6
3)	Breakdown of Industrial and Consumer Loans by Industry	7
4)	Breakdown of Industrial and Consumer Loans by Collateral	8
5)	Breakdown of Loans to Domestic Companies by Region	8
6)	Breakdown of Industrial and Consumer Loans by Maturity Dates	9
(4)	Overseas Loans and Investments	9
1)	Breakdown of Overseas Loans and Investments by Asset Composition	9
2)	Composition of Foreign Currency-Denominated Assets by Currency	10
3)	Composition of Overseas Loans and Investments by Geographical Area	11
(5)	Information on Derivative Transactions	12
<u>2.</u>	<u>Separate Accounts for Individual Variable Insurance</u>	
(1)	Net Valuation Gains/Losses on Trading Securities	20
(2)	Information on Derivative Transactions (Separate Account for Individual Variable Insurance)	20
<u>3.</u>	<u>Company Total of General Accounts and Separate Accounts</u>	
(1)	Asset Structure (Company Total)	22
(2)	Net Valuation Gains/Losses of Trading Securities (Company Total)	22
(3)	Fair Value Information on Securities (Company Total) (With Fair Value, Other Than Trading Securities)	23
(4)	Fair Value Information of Assets Held in Trust (Company Total)	24
(5)	Information on Derivative Transactions (Company Total)	25

1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

There were no ending balances as of September 30, 2022, and March 31, 2022.

2) Proceeds on Sales of Proprietary Trading Securities

There were no items to report for the six months ended September 30, 2022 and 2021.

(2) Securities

1) Breakdown of Investments in Securities

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Domestic bonds:	287,655	46.3	281,507	44.1
National government bonds	258,557	41.6	250,999	39.3
Local government bonds	8,181	1.3	8,449	1.3
Corporate bonds	20,916	3.4	22,058	3.5
[Public entity bonds]	[7,542]	[1.2]	[8,194]	[1.3]
Domestic stocks	95,404	15.4	101,869	16.0
Foreign securities:	204,931	33.0	221,057	34.6
Foreign bonds	118,427	19.1	137,760	21.6
Foreign stocks and other securities	86,504	13.9	83,297	13.1
Other securities	33,105	5.3	33,743	5.3
Total	621,097	100.0	638,178	100.0

2) Breakdown of Securities by Maturity Dates

(100 Million Yen)

	As of September 30, 2022						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities:	7,772	25,571	49,089	50,738	53,148	434,778	621,097
National government bonds	892	11,957	20,938	14,300	20,557	189,911	258,557
Local government bonds	87	254	718	854	1,541	4,725	8,181
Corporate bonds	1,311	1,996	2,546	3,075	3,320	8,666	20,916
Domestic stocks						95,404	95,404
Foreign securities:	5,215	7,946	16,632	21,448	23,042	130,644	204,931
Foreign bonds	4,747	7,288	16,157	20,029	18,732	51,471	118,427
Foreign stocks and other securities	468	658	474	1,419	4,310	79,173	86,504
Other securities	264	3,416	8,253	11,059	4,686	5,425	33,105
Monetary receivables purchased	69	—	14	132	237	897	1,352
Negotiable certificates of deposit	2,307	—	—	—	—	—	2,307
Total	10,149	25,571	49,103	50,871	53,385	435,675	624,757

	As of March 31, 2022						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities:	10,035	27,857	45,760	55,004	59,621	439,899	638,178
National government bonds	3,220	14,853	20,208	15,078	21,942	175,696	250,999
Local government bonds	42	265	742	505	1,564	5,328	8,449
Corporate bonds	888	2,071	2,564	3,411	3,578	9,544	22,058
Domestic stocks						101,869	101,869
Foreign securities:	5,513	8,663	15,981	21,416	26,347	143,136	221,057
Foreign bonds	5,222	8,100	15,698	20,842	24,333	63,563	137,760
Foreign stocks and other securities	291	563	283	574	2,013	79,572	83,297
Other securities	370	2,003	6,263	14,593	6,188	4,324	33,743
Monetary receivables purchased	99	—	22	155	238	988	1,504
Negotiable certificates of deposit	1,695	—	—	—	—	—	1,695
Total	11,831	27,857	45,782	55,159	59,859	440,887	641,378

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Hokkaido	59	0.7	69	0.8
Tohoku	5	0.1	6	0.1
Kanto	4,338	53.0	4,432	52.5
Chubu	1,656	20.3	1,657	19.6
Kinki	696	8.5	788	9.3
Chugoku	187	2.3	188	2.2
Shikoku	—	—	—	—
Kyushu	1,092	13.4	1,163	13.8
Others	144	1.8	145	1.7
Total	8,181	100.0	8,449	100.0

Note: "Others" in the above table represents publicly offered co-issued local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
AAA	7,083	4.8	10,276	6.1
AA	62,124	42.1	75,985	45.2
A	37,696	25.6	38,579	22.9
BBB	38,286	26.0	41,009	24.4
Less than or equal to BB	53	0.0	76	0.0
Nonrated	2,279	1.5	2,341	1.4
Total	147,525	100.0	168,268	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥25,855.7 billion and ¥25,099.9 billion as of September 30, 2022, and March 31, 2022, respectively.)

2. The table above is based on ratings by external credit rating organizations.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	34	0.0	34	0.0
Mining	15	0.0	16	0.0
Construction	1,386	1.5	1,415	1.4
Manufacturing:				
Food	3,097	3.2	2,988	2.9
Textiles and apparel	954	1.0	882	0.9
Pulp and paper	211	0.2	237	0.2
Chemicals	8,083	8.5	9,667	9.5
Pharmaceuticals	7,899	8.3	6,870	6.7
Oil and coal products	132	0.1	132	0.1
Rubber products	678	0.7	685	0.7
Glass and ceramic products	793	0.8	818	0.8
Iron and steel	861	0.9	1,125	1.1
Nonferrous metals	653	0.7	716	0.7
Metal products	307	0.3	310	0.3
Machinery	4,820	5.1	5,337	5.2
Electric appliances	10,454	11.0	12,235	12.0
Transportation equipment	16,205	17.0	19,099	18.7
Precision instruments	1,182	1.2	1,070	1.1
Other products	1,134	1.2	1,143	1.1
Electric power and gas	2,640	2.8	2,580	2.5
Transportation, information, and communication:				
Land transportation	4,911	5.1	4,582	4.5
Marine transportation	168	0.2	223	0.2
Air transportation	87	0.1	82	0.1
Warehousing and harbor transportation services	93	0.1	83	0.1
Information and communication	6,364	6.7	6,351	6.2
Commerce:				
Wholesale trade	4,441	4.7	4,926	4.8
Retail trade	2,979	3.1	2,885	2.8
Finance and insurance:				
Banking	3,407	3.6	3,486	3.4
Securities and trading	647	0.7	696	0.7
Insurance	6,984	7.3	7,011	6.9
Other financial services	603	0.6	610	0.6
Real estate	454	0.5	452	0.4
Services	2,710	2.8	3,103	3.0
Total	95,404	100.0	101,869	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of September 30, 2022	As of March 31, 2022
Policy loans:	4,473	4,573
Premium loans	277	290
Policyholder loans	4,196	4,283
Industrial and consumer loans:	72,437	70,406
Corporate loans:	54,645	52,747
Domestic	47,197	45,948
International	7,447	6,799
Loans to national, international, government-affiliated organizations, and public entities:	4,578	4,638
Loans to domestic organizations and entities	4,486	4,554
Loans to international organizations and entities	91	83
Housing loans	8,616	8,497
Consumer loans	3,650	3,675
Other loans	947	848
Total	76,911	74,980
Loans to nonresidents	7,539	6,882

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

			As of September 30, 2022		As of March 31, 2022	
			Amount	%	Amount	%
Large companies	Number of borrowers	676	40.8	673	40.4	
	Amount of loans	39,838	84.4	38,786	84.4	
Medium-sized companies	Number of borrowers	172	10.4	188	11.3	
	Amount of loans	526	1.1	499	1.1	
Small companies	Number of borrowers	808	48.8	806	48.4	
	Amount of loans	6,833	14.5	6,662	14.5	
Total loans to domestic companies	Number of borrowers	1,656	100.0	1,667	100.0	
	Total amount of loans	47,197	100.0	45,948	100.0	

Notes: 1. Company size classifications are as the table below.

2. Number of borrowers represents the number of borrowers identified by name and not by the number of loans.

Company size	1) All industries (excluding 2-4)		2) Retail and restaurants	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital over ¥0.3 billion and less than ¥1 billion		Paid-in capital over ¥0.05 billion and less than ¥1 billion
Small companies	Paid-in capital ¥0.3 billion or less, or 300 employees or less		Paid-in capital ¥0.05 billion or less, or 50 employees or less	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital over ¥0.05 billion and less than ¥1 billion		Paid-in capital over ¥0.1 billion and less than ¥1 billion
Small companies	Paid-in capital ¥0.05 billion or less, or 100 employees or less		Paid-in capital ¥0.1 billion or less, or 100 employees or less	

3) Breakdown of Industrial and Consumer Loans by Industry

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	9,478	13.1	9,351	13.3
Food	701	1.0	695	1.0
Textiles and apparel	221	0.3	219	0.3
Wood and wood products	18	0.0	18	0.0
Pulp and paper	540	0.7	572	0.8
Printing	347	0.5	359	0.5
Chemicals	1,987	2.7	1,827	2.6
Oil and coal products	959	1.3	959	1.4
Ceramics, soil, and stones	412	0.6	434	0.6
Iron and steel	1,053	1.5	1,079	1.5
Nonferrous metals	147	0.2	140	0.2
Metal products	93	0.1	90	0.1
General purpose, production, and operational machines	887	1.2	974	1.4
Electric appliances	822	1.1	662	0.9
Transportation equipment	1,006	1.4	1,042	1.5
Other manufacturing products	278	0.4	274	0.4
Agriculture and forestry	—	—	—	—
Fishery	—	—	—	—
Mining and quarrying of stone and gravel	21	0.0	25	0.0
Construction	549	0.8	435	0.6
Electric power, gas, heat supply, and waterworks	12,506	17.3	12,412	17.6
Information and communication	1,283	1.8	1,278	1.8
Transportation and courier	6,134	8.5	6,199	8.8
Wholesale trade	7,270	10.0	7,248	10.3
Retail trade	513	0.7	450	0.6
Financing and insurance	4,758	6.6	4,341	6.2
Real estate	5,883	8.1	5,560	7.9
Goods rental and leasing	2,842	3.9	2,626	3.7
Academic research, and specialized and technical services	22	0.0	33	0.0
Hospitality services	9	0.0	10	0.0
Food and drink services	22	0.0	24	0.0
Lifestyle and entertainment	25	0.0	24	0.0
Education and learning support	25	0.0	20	0.0
Medical treatment and welfare	8	0.0	7	0.0
Other services	159	0.2	135	0.2
Local public entities	1,115	1.5	1,164	1.7
Individuals (residential, consumption, local taxes, and others)	12,266	16.9	12,172	17.3
Total	64,898	89.6	63,523	90.2

3) Breakdown of Industrial and Consumer Loans by Industry (Continued)

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Overseas:				
Government and public entities	—	—	—	—
Financial institutions	1,771	2.4	1,645	2.3
Commerce and industry (and others)	5,767	8.0	5,237	7.4
Total	7,539	10.4	6,882	9.8
Total loans	72,437	100.0	70,406	100.0

4) Breakdown of Industrial and Consumer Loans by Collateral

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Secured loans:	182	0.3	186	0.3
Loans secured by securities	40	0.1	36	0.1
Loans secured by real estate, movable assets, and foundations	131	0.2	134	0.2
Loans secured by personal guarantees	10	0.0	14	0.0
Guarantee loans	1,211	1.7	1,212	1.7
Fiduciary loans	58,777	81.1	56,834	80.7
Other loans	12,266	16.9	12,172	17.3
Industrial and consumer loans	72,437	100.0	70,406	100.0
Subordinated loans	1,436	2.0	1,436	2.0

5) Breakdown of Loans to Domestic Companies by Region

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Hokkaido	914	1.9	1,007	2.2
Tohoku	1,369	2.9	1,414	3.1
Kanto	32,347	68.5	31,308	68.1
Chubu	3,483	7.4	3,438	7.5
Kinki	6,274	13.3	5,980	13.0
Chugoku	724	1.5	727	1.6
Shikoku	722	1.5	708	1.5
Kyushu	1,362	2.9	1,360	3.0
Total	47,197	100.0	45,948	100.0

Notes: 1. The table above excludes personal loans, loans to nonresidents, and policy loans.
2. Regional classifications are based on the location of the headquarters of borrowers.

6) Breakdown of Industrial and Consumer Loans by Maturity Dates

(100 Million Yen)

	As of September 30, 2022						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	8,593	10,791	8,555	5,890	9,148	17,973	60,952
Variable-rate loans	638	1,626	2,591	1,419	1,801	3,408	11,485
Total loans	9,231	12,418	11,147	7,309	10,949	21,381	72,437

	As of March 31, 2022						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	8,214	11,155	8,357	5,928	8,822	17,304	59,782
Variable-rate loans	555	1,328	1,902	1,606	1,835	3,395	10,623
Total loans	8,770	12,483	10,260	7,534	10,658	20,699	70,406

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency-denominated assets

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Foreign bonds	116,311	51.2	136,177	56.0
Foreign stocks	9,421	4.1	9,442	3.9
Cash, deposits, and others	75,391	33.2	70,073	28.8
Subtotal	201,124	88.5	215,694	88.7

- Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	2,403	1.1	2,402	1.0
Subtotal	2,403	1.1	2,402	1.0

- Japanese yen-denominated assets

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Loans to nonresidents	500	0.2	417	0.2
Foreign bonds and other assets	23,204	10.2	24,715	10.2
Subtotal	23,705	10.4	25,133	10.3

- Total

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
Overseas loans and investments	227,233	100.0	243,229	100.0

Note: “Foreign currency-denominated assets with fixed yen value” are recorded in the balance sheets in Japanese yen that was determined upon settlement under foreign exchange forward contracts or other contracts.

2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of September 30, 2022		As of March 31, 2022	
	Amount	%	Amount	%
U.S. dollar	138,313	68.8	137,780	63.9
Euro	41,829	20.8	51,073	23.7
British pound	11,554	5.7	14,238	6.6
Australian dollar	4,944	2.5	6,415	3.0
Indian rupee	2,084	1.0	2,083	1.0
Hong Kong dollar	635	0.3	678	0.3
Others	1,763	0.9	3,424	1.6
Total	201,124	100.0	215,694	100.0

Note: The table represents the top six foreign currency-denominated balances as of September 30, 2022.

3) Composition of Overseas Loans and Investments by Geographical Area

(100 Million Yen, %)

	As of September 30, 2022							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	75,049	36.6	67,099	56.7	7,950	9.2	1,248	16.6
Europe	46,159	22.5	39,173	33.1	6,986	8.1	4,090	54.3
Oceania	4,938	2.4	3,075	2.6	1,863	2.2	1,406	18.7
Asia	7,998	3.9	4,535	3.8	3,462	4.0	—	—
Central and South America	69,877	34.1	3,635	3.1	66,242	76.6	400	5.3
Middle East	73	0.0	73	0.1	—	—	392	5.2
Africa	—	—	—	—	—	—	—	—
International organizations	834	0.4	834	0.7	—	—	—	—
Total	204,931	100.0	118,427	100.0	86,504	100.0	7,539	100.0

	As of March 31, 2022							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	79,044	35.8	71,479	51.9	7,565	9.1	959	13.9
Europe	58,787	26.6	51,628	37.5	7,158	8.6	3,915	56.9
Oceania	5,861	2.7	3,998	2.9	1,863	2.2	1,278	18.6
Asia	8,315	3.8	4,801	3.5	3,513	4.2	—	—
Central and South America	67,077	30.3	3,881	2.8	63,196	75.9	385	5.6
Middle East	99	0.0	99	0.1	—	—	343	5.0
Africa	—	—	—	—	—	—	—	—
International organizations	1,871	0.8	1,871	1.4	—	—	—	—
Total	221,057	100.0	137,760	100.0	83,297	100.0	6,882	100.0

Note: Overseas investments above are composed of foreign securities and loans to nonresidents.

(5) Information on Derivative Transactions

[Qualitative information on derivative transactions]

(a) Transaction details

Nippon Life Insurance Company (the “Company”) is engaged in the following derivative transactions:

Interest rate-related: Interest futures, interest rate swaps, and swaptions

Currency-related: Foreign exchange forward contracts, currency options, and currency swaps

Equity-related: Equity index futures, equity index options, equity options, and equity forward

Bond-related: Bond futures, bond future options, and bond sales with attached options

(b) Policy

The Company mainly uses derivative transactions for the purpose of controlling risks associated with assets or liabilities.

(c) Purpose

The Company mainly uses derivatives to hedge risks associated with assets or liabilities and applies hedge accounting to certain derivatives.

The Company mainly applies the following hedge accounting methods:

- The exceptional accounting treatment (“*Tokurei-shori*”) is applied to interest rate swaps to hedge the cash flow volatility of certain loans denominated in Japanese yen and foreign currencies.
- Deferred hedge accounting is applied to interest rate swaps to hedge the interest rate fluctuation exposures on certain insurance policies, based on the Industry Audit Committee Report No. 26, “Accounting and Auditing Treatments related to Application of Accounting for Financial Instruments in the Insurance Industry” issued by the Japanese Institute of Certified Public Accountants.
- Deferred hedge accounting and designated hedge accounting (“*Furiate-shori*”) are applied to currency swaps to hedge the cash flow volatility caused by foreign exchange rate fluctuations on certain foreign currency-denominated bonds, loans, and subordinated corporate bonds issued by the Company.
- Fair value hedge accounting is applied to foreign exchange forward contracts to hedge the price fluctuation exposures related to foreign exchange rate fluctuations on certain foreign currency-denominated bonds and other instruments.

- Fair value hedge accounting is applied to equity forward contracts to hedge the price fluctuation exposures on certain domestic stocks.

Effectiveness of hedging activities is mainly evaluated by performing a ratio analysis, comparing the fair value difference between hedging instruments and hedged items in accordance with the Company's risk management policies.

(d) Risk details

Derivative transactions entered into by the Company are exposed to market risks (such as fluctuation risks in interest rates, currency exchange rates, and stock prices) and credit risks (such as counterparties' default risks due to bankruptcy). The Company recognizes market risks as limited given that derivative transactions are mainly for the purpose of controlling risks associated with assets or liabilities. Further, credit risks should remain low as the Company's transactions are entered into either through domestic and foreign financial instrument exchanges or with creditworthy counterparties.

(e) Risk management system

The Company sets up transaction limits for derivative transactions based on the purpose and types of transactions. In addition, a control system is implemented for the front office engaged in investment activities, where the back office verifies transaction details with external documentations. Furthermore, the system is designed such that the state of risks, along with assets or liabilities, is monitored and analyzed quantitatively, and information on the amount of risk as well as on positions and the status of profit and loss is reported periodically to the Investment Risk Management Committee.

(f) Supplementary explanation regarding quantitative information

i) Supplementary explanation regarding notional amount (contract amount)

Notional amounts for swap transactions and contract amounts for option transactions represent nominal values related to interest conversions and are not meant to indicate the level of credit risks (latent costs required to restore a market position in the event of a default of counterparties).

ii) Supplementary explanation regarding fair value calculations

[Futures and other market transactions]

Liquidation value or closing market price at the balance sheet date

[Equity option transactions]

Mainly liquidation value or closing market price at the balance sheet date, or valuations obtained from external parties

[Foreign exchange forward contracts, currency options, interest rate swap transactions, currency swaps, swaptions, equity forward transactions, and bond sales with attached options]

Mainly valuations obtained from external parties

iii) Supplementary explanation regarding net gains and losses

The Company mainly utilizes derivative transactions as a complementary measure in controlling risks associated with assets or liabilities.

For example, foreign exchange forward contracts and currency option transactions are mainly utilized to hedge fluctuations in foreign currency exchange rates; therefore, the amount of gains and losses arising from foreign bonds, stocks, and other foreign currency-denominated assets should be taken as a total amount.

[Quantitative information (general account)] (combined total with and without hedge accounting applied)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		As of September 30, 2022					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	(2,078)	(7,615)	3	—	—	(9,690)
	Hedge accounting not applied	(398)	365	(42)	(22)	—	(98)
	Total	(2,477)	(7,250)	(38)	(22)	—	(9,789)

		As of March 31, 2022					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	(669)	(8,520)	67	—	—	(9,122)
	Hedge accounting not applied	(319)	46	(81)	(0)	—	(355)
	Total	(989)	(8,474)	(13)	(0)	—	(9,477)

Note: Net gains/losses from fair value hedges included in net gains/losses of hedge accounting applied (as of September 30, 2022, currency-related losses were ¥252.5 billion, and equity-related gains were ¥0.3 billion; whereas as of March 31, 2022, currency-related losses were ¥399.7 billion, and equity-related gains were ¥6.7 billion), and net gains/losses of hedge accounting not applied are recorded in the statements of income.

2. Interest rate-related

(100 Million Yen)

		As of September 30, 2022				As of March 31, 2022			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:									
Interest rate swaps:									
	Receive fixed interest rate/ pay variable interest rate	32,816	32,756	(2,148)	(2,148)	29,710	29,710	(729)	(729)
	Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions:									
Sold:									
	Receive fixed interest rate/pay variable interest rate	—	—	—	—	—	—	—	—
		[—]	[—]			[—]	[—]		
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
		[—]	[—]			[—]	[—]		
Purchased:									
	Receive fixed interest rate/pay variable interest rate	14,005	12,405	238	(328)	13,830	12,055	233	(259)
		[567]	[560]			[492]	[466]		
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
		[—]	[—]			[—]	[—]		
	Total				(2,477)				(989)

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	60	—	—	—	606	32,150	32,816
	Receive fixed interest rate/ pay variable interest rate	(0.02)	—	—	—	0.46	0.43	0.43
	Average variable interest rate to pay	0.02	—	—	—	(0.03)	(0.02)	(0.02)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	—	60	—	—	833	28,817	29,710
	Receive fixed interest rate/ pay variable interest rate	—	(0.02)	—	—	0.12	0.39	0.38
	Average variable interest rate to pay	—	0.05	—	—	(0.01)	0.03	0.03
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

3. Currency-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	66,999	—	(3,988)	(3,988)	48,843	—	(3,065)	(3,065)
Euro	33,812	—	(396)	(396)	27,324	—	(1,488)	(1,488)
Subtotal, including others	119,896	—	(4,342)	(4,342)	94,474	—	(5,577)	(5,577)
Purchased:								
U.S. dollar	31,216	—	2,141	2,141	20,481	—	1,362	1,362
Euro	11,971	—	40	40	435	—	19	19
British pound	6,095	—	(8)	(8)	1,757	—	12	12
Subtotal, including others	52,983	—	2,165	2,165	27,064	—	1,579	1,579
Currency options:								
Sold:								
Call:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Put:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Put:	4,706	—	1	(28)	9,485	—	9	(35)
U.S. dollar	[30]	[—]	1	(28)	[44]	[—]	9	(35)
Euro	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—

3. Currency-related (Continued)

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Currency swaps:								
US\$ paid / ¥ received	35,854	34,861	(6,024)	(6,024)	32,844	32,167	(3,125)	(3,125)
€ paid / ¥ received	13,014	12,604	329	329	12,576	12,436	(914)	(914)
Subtotal, including others	54,599	53,141	(5,044)	(5,044)	51,216	50,373	(4,440)	(4,440)
Total				(7,250)				(8,474)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

4. Equity-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	—	—	—	—	—	—	—	—
Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call	—	—	—	—	—	—	—	—
Put	4,777	—	47	(14)	5,044	—	14	(41)
	[61]	[—]			[56]	[—]		
Over the counter:								
Equity forward contracts:								
Sold	187	—	3	3	1,581	—	66	66
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	—	—	—	—	—	—	—	—
Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call	—	—	—	—	—	—	—	—
Put	2,106	—	0	(27)	3,789	361	8	(38)
	[28]	[—]			[47]	[4]		
Total				(38)				(13)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

5. Bond-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over the counter:								
Bond sales with attached options								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	908 [51]	908 [51]	28	(22)	657 [29]	657 [29]	28	(0)
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(22)				(0)

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column show the difference between option premiums and fair value.

6. Others

There were no ending balances as of September 30, 2022, and March 31, 2022.

2. Separate Accounts for Individual Variable Insurance

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of September 30, 2022		As of March 31, 2022	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	887	(56)	874	(67)

(2) Information on Derivative Transactions (Separate Account for Individual Variable Insurance)

1. Breakdown of gains/losses (with and without hedge accounting applied)

(100 Million Yen)

	As of September 30, 2022					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	1	0	—	1
Total	—	(0)	1	0	—	1

	As of March 31, 2022					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	3	3	0	—	6
Total	—	3	3	0	—	6

Note: Net gains/losses on derivative transactions to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate-related

There were no ending balances as of September 30, 2022, and March 31, 2022.

3. Currency-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	99	—	(0)	(0)	104	—	(2)	(2)
Euro	41	—	0	0	56	—	(2)	(2)
Subtotal	212	—	0	0	270	—	(9)	(9)
Purchased:								
U.S. dollar	88	—	0	0	137	—	4	4
Euro	30	—	(0)	(0)	63	—	3	3
Subtotal	177	—	(0)	(0)	312	—	12	12
Total				(0)				3

Note: Amounts in the “Net gains/losses” column are represented in fair value.

4. Equity-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	67	—	1	1	—	—	—	—
Purchased	22	—	(0)	(0)	87	—	3	3
Total				1				3

Note: Amounts in the “Net gains/losses” column are represented in fair value.

5. Bond-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	16	—	0	0	29	—	0	0
Purchased	—	—	—	—	—	—	—	—
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total				0				0

Note: Amounts in the “Net gains/losses” column are represented in fair value.

6. Others

There were no ending balances as of September 30, 2022, and March 31, 2022.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Structure (Company Total)

(100 Million Yen)

	As of September 30, 2022	
		General account
Cash, deposits, and call loans	13,660	10,567
Receivables under resale agreements	—	—
Monetary receivables purchased	1,352	1,352
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	290,710	287,655
Domestic stocks	95,950	95,404
Foreign securities	206,383	204,931
Loans	76,911	76,911
Real estate	17,001	17,001
Total	773,248	761,719
Foreign currency-denominated assets	203,278	201,124

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of September 30, 2022		As of March 31, 2022	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	7,076	(292)	6,976	(228)

- Notes: 1. Net gains/losses on derivative transactions are included in both assets held in trust under trading securities in the balance sheets and valuation gains/losses in the statements of income.
2. Figures above do not include cash, deposits, and call loans within assets held in trust that are included in trading securities.

(3) Fair Value Information on Securities (Company Total) (With Fair Value, Other Than Trading Securities)

(100 Million Yen)

	As of September 30, 2022					As of March 31, 2022				
	Book value	Fair value	Net gains/ losses	Net gains/ losses		Book value	Fair value	Net gains/ losses	Net gains/ losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	259,741	265,271	5,529	18,995	(13,466)	256,923	277,148	20,225	24,747	(4,522)
Held-to-maturity debt securities	—	—	—	—	—	—	—	—	—	—
Investments in subsidiaries and affiliates	1,286	2,968	1,682	1,682	—	1,286	3,355	2,069	2,069	—
Available-for-sale securities:	280,262	347,012	66,749	80,211	(13,461)	283,105	367,600	84,494	89,361	(4,866)
Domestic bonds	29,549	30,156	607	1,265	(657)	25,575	26,836	1,260	1,474	(214)
Domestic stocks	39,057	89,225	50,168	51,389	(1,221)	39,444	95,694	56,250	57,248	(998)
Foreign securities:	176,810	193,387	16,577	26,366	(9,788)	184,764	210,729	25,965	28,832	(2,867)
Foreign bonds	108,827	117,116	8,288	13,525	(5,236)	120,938	136,689	15,751	17,653	(1,902)
Foreign stocks and other securities	67,982	76,271	8,289	12,841	(4,552)	63,825	74,039	10,214	11,179	(965)
Other securities	32,362	31,769	(592)	1,190	(1,782)	31,401	32,422	1,020	1,804	(784)
Monetary receivables purchased	175	165	(10)	0	(10)	222	220	(2)	0	(2)
Negotiable certificates of deposit	2,307	2,307	0	0	(0)	1,696	1,695	(0)	0	(0)
Total	541,290	615,252	73,962	100,889	(26,927)	541,315	648,104	106,789	116,178	(9,389)
Domestic bonds	287,047	293,022	5,974	20,093	(14,119)	280,247	301,598	21,351	26,086	(4,735)
Domestic stocks	39,057	89,225	50,168	51,389	(1,221)	39,444	95,694	56,250	57,248	(998)
Foreign securities:	179,142	197,534	18,391	28,181	(9,790)	187,009	215,132	28,122	30,990	(2,867)
Foreign bonds	109,883	118,305	8,421	13,659	(5,238)	121,907	137,747	15,840	17,742	(1,902)
Foreign stocks and other securities	69,259	79,228	9,969	14,521	(4,552)	65,102	77,384	12,281	13,247	(965)
Other securities	32,372	31,781	(590)	1,192	(1,782)	31,410	32,433	1,022	1,806	(784)
Monetary receivables purchased	1,363	1,381	18	32	(13)	1,506	1,548	42	46	(4)
Negotiable certificates of deposit	2,307	2,307	0	0	(0)	1,696	1,695	(0)	0	(0)

Notes: 1. The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

2. The above table excludes items such as stocks without market price and entities such as partnerships.

• Book value of stocks without market prices value and entities such as partnerships

(100 Million Yen)

	As of September 30, 2022	As of March 31, 2022
Investments in subsidiaries and affiliates	14,176	13,377
Other securities:	1,975	1,973
Unlisted domestic stocks	559	554
Unlisted foreign stocks	2	2
Others	1,414	1,416
Total	16,152	15,351

Note: Of stocks without market prices and entities such as partnership, the net gains (losses) on currency exchange valuation of assets denominated in foreign currencies were ¥206.7 billion of gains and ¥92.1 billion of gains as of September 30, 2022, and March 31, 2022, respectively.

(4) Fair Value Information of Assets Held in Trust (Company Total)

(100 Million Yen)

	As of September 30, 2022					As of March 31, 2022				
	Balance sheet amount	Fair value	Net gains/losses		Balance sheet amount	Fair value	Net gains/losses			
			Gains	Losses			Gains	Losses		
Assets held in trust	—	—	—	—	—	—	—	—	—	

- Notes: 1. Fair value is based on a reasonably calculated price by the trustee of the assets held in trust.
2. The balance sheet amount includes net gains/losses on derivative transactions within assets held in trust.

- Assets held in trust for investment

(100 Million Yen)

	As of September 30, 2022		As of March 31, 2022	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Assets held in trust for investment	—	—	—	42

Note: The balance sheet amount and valuation gains/losses included in profit and loss include net gains/losses on derivative transactions.

- Assets held in trust classified as policy-reserve-matching, held-to-maturity, and others
There were no ending balances as of September 30, 2022, and March 31, 2022.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		As of September 30, 2022					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	(2,078)	(7,615)	3	—	—	(9,690)
	Hedge accounting not applied	(398)	364	(59)	(24)	—	(117)
	Total	(2,477)	(7,251)	(55)	(24)	—	(9,808)

		As of March 31, 2022					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	(669)	(8,520)	67	—	—	(9,122)
	Hedge accounting not applied	(319)	26	(66)	(4)	—	(365)
	Total	(989)	(8,494)	0	(4)	—	(9,487)

Note: Net gains/losses from fair value hedges included in net gains/losses on derivative transactions to which hedge accounting is applied (as of September 30, 2022, currency-related losses were ¥252.5 billion, and equity-related gains were ¥0.3 billion; whereas as of March 31, 2022, currency-related losses were ¥399.7 billion, and equity-related gains were ¥6.7 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Items to which hedge accounting is not applied

a. Interest rate-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Interest rate swaps:								
Receive fixed interest rate/ pay variable interest rate	2,000	2,000	(69)	(69)	2,000	2,000	(60)	(60)
Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions:								
Sold:								
Receive fixed interest rate/pay variable interest rate	—	—	—	—	—	—	—	—
	[—]	[—]			[—]	[—]		
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
	[—]	[—]			[—]	[—]		
Purchased:								
Receive fixed interest rate/pay variable interest rate	14,005	12,405	238	(328)	13,830	12,055	233	(259)
	[567]	[560]			[492]	[466]		
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
	[—]	[—]			[—]	[—]		
Total				(398)				(319)

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	—	2,000	2,000
	Average fixed interest rate to receive	—	—	—	—	—	0.46	0.46
	Average variable interest rate to pay	—	—	—	—	—	(0.02)	(0.02)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	833	1,167	2,000
	Average fixed interest rate to receive	—	—	—	—	0.12	0.30	0.22
	Average variable interest rate to pay	—	—	—	—	(0.01)	(0.01)	(0.01)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	28,125	—	(1,857)	(1,857)	16,880	—	(1,101)	(1,101)
Euro	12,834	—	(39)	(39)	1,325	—	(65)	(65)
British pound	9,799	—	89	89	4,900	—	(148)	(148)
Australian dollar	4,013	—	(13)	(13)	3,323	—	(225)	(225)
Subtotal, including others	56,272	—	(1,819)	(1,819)	29,259	—	(1,642)	(1,642)
Purchased:								
U.S. dollar	31,692	—	2,146	2,146	21,250	—	1,378	1,378
Euro	12,137	—	40	40	798	—	30	30
British pound	6,179	—	(8)	(8)	1,958	—	15	15
Subtotal, including others	53,889	—	2,166	2,166	28,768	—	1,622	1,622
Currency options:								
Sold:								
Call:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	[—]	[—]	—	—	[—]	[—]	—	—
Put:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call:	—	—	—	—	—	—	—	—
U.S. dollar	[—]	[—]	—	—	[—]	[—]	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	[—]	[—]	—	—	[—]	[—]	—	—
Put:	4,706	—	1	(28)	9,485	—	9	(35)
U.S. dollar	[30]	[—]	—	—	[44]	[—]	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Subtotal	4,706	—	1	(28)	9,485	—	9	(35)
	[30]	[—]	—	—	[44]	[—]	—	—

(100 Million Yen)

		As of September 30, 2022				As of March 31, 2022			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Currency swaps:									
	US\$ paid / ¥ received	—	—	—	—	—	—	—	—
	€ paid / ¥ received	—	—	—	—	—	—	—	—
	¥ paid / A\$ received	472	446	21	21	687	661	70	70
	¥ paid / US\$ received	160	160	23	23	160	160	10	10
	Subtotal	684	658	45	45	989	963	81	81
Total					364				26

- Notes: 1. Brackets show option premiums recorded in the balance sheets.
2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

		As of September 30, 2022				As of March 31, 2022			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:									
Equity index futures:									
	Sold	180	—	4	4	—	—	—	—
	Purchased	327	—	(21)	(21)	653	—	14	14
Equity index options:									
Sold:									
	Call	—	—	—	—	—	—	—	—
	Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:									
	Call	—	—	—	—	—	—	—	—
	Put	4,777 [61]	—	47	(14)	5,044 [56]	—	14	(41)
Over-the-counter:									
Equity forward contracts:									
	Sold	—	—	(0)	(0)	—	—	(0)	(0)
	Purchased	—	—	—	—	—	—	—	—
Equity index options:									
Sold:									
	Call	—	—	—	—	—	—	—	—
	Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:									
	Call	—	—	—	—	—	—	—	—
	Put	2,106 [28]	—	0	(27)	3,789 [47]	361 [4]	8	(38)
Total					(59)				(66)

- Notes: 1. Brackets show option premiums recorded in the balance sheets.
2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

d. Bond-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	77	—	0	0	98	—	(0)	(0)
Purchased	—	—	—	—	—	—	—	—
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	45	—	(1)	(1)	500	—	(4)	(4)
Over-the-counter:								
Bond sales with attached options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	908 [51]	908 [51]	28	(22)	657 [29]	657 [29]	28	(0)
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(24)				(4)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures, and the difference between the option premiums and fair value for options transactions.

e. Others

There were no ending balances as of September 30, 2022, and March 31, 2022.

3. Items to which hedge accounting is applied

a. Interest rate-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Deferred hedge accounting (major hedged item: insurance liabilities) :								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	30,756	30,756	(2,078)	(2,078)	27,650	27,650	(669)	(669)
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Deferred hedge accounting (major hedged item: loans) :								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	60	—	(0)	(0)	60	60	(0)	(0)
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Total				(2,078)				(669)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	60	—	—	—	606	30,150	30,816
	Receive fixed interest rate/ pay variable interest rate	(0.02)	—	—	—	0.46	0.42	0.42
	Average variable interest rate to pay	0.02	—	—	—	(0.03)	(0.02)	(0.02)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2022						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	—	60	—	—	—	27,650	27,710
	Receive fixed interest rate/ pay variable interest rate	—	(0.02)	—	—	—	0.40	0.40
	Average variable interest rate to pay	—	0.05	—	—	—	0.03	0.03
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Fair value hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	39,568	—	(2,140)	(2,140)	32,698	—	(1,984)	(1,984)
Euro	21,274	—	(356)	(356)	26,422	—	(1,442)	(1,442)
Subtotal, including others	65,035	—	(2,525)	(2,525)	66,969	—	(3,997)	(3,997)
Purchased:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—

b. Currency-related (Continued)

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Deferred hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
US\$ paid / ¥ received	35,854	34,861	(6,024)	(6,024)	32,844	32,167	(3,125)	(3,125)
€ paid / ¥ received	13,014	12,604	329	329	12,576	12,436	(914)	(914)
Subtotal	53,915	52,483	(5,090)	(5,090)	50,226	49,409	(4,522)	(4,522)
Total				(7,615)				(8,520)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	As of September 30, 2022				As of March 31, 2022			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over the counter:								
Fair value hedge accounting (major hedged item: domestic stocks):								
Equity forward contracts:								
Sold	187	—	3	3	1,581	—	67	67
Purchased	—	—	—	—	—	—	—	—
Total				3				67

Note: Amounts in the “Net gains/losses” column are represented in fair value.

d. Bond-related

There were no ending balances as of September 30, 2022, and March 31, 2022.

e. Others

There were no ending balances as of September 30, 2022, and March 31, 2022.