

Participation in “Advance”, an International Initiative
Aimed at Solving Human Rights and Social Issues

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has participated in “Advance” (hereinafter “the Initiative”), an international initiative aimed at solving human rights and social issues through dialogues with companies.

Recently, companies are required to take appropriate response for various social issues in line with the advancement of globalization in corporate activities. For instance, the trend of demanding corporate management that shows respect for human rights has been growing stronger on an international scale, and institutional investor’s contributions to prevent and mitigate the negative impact of human rights issues on investee companies is becoming increasingly important.

In May 2022, the Principles for Responsible Investment (hereinafter “PRI”) solicited members from among its signatories as a newly launched investor initiative, and plans to carry out collaborative engagement with domestic and overseas investee companies concerning human rights and other social issues*.

Nippon Life has so far promoted decisions about investment and financing that take elements of ESG, including a viewpoint with respect for human rights, into consideration, and dialogues with investee companies. Through participation in the Initiative, it will strengthen efforts that give consideration to the human rights risks of investee companies while obtaining the latest information about international trends involving human rights issues.

Going forward, Nippon Life will continue to engage in ESG investment and financing with the aim of contributing to the realization of a sustainable society and better serving the interests of policyholders.

(*)Participation in the Initiative is divided by type into “Participant”, which involves playing a role in the strategic formulation and implementation of collaborative engagement, and “Endorser”, whose main objective is to gather information through attendance in general meetings, etc. Nippon Life has participated as an Endorser.