

October 28, 2022  
Nippon Life Insurance Company

**Nippon Life to Invest in Blue Bond Issued by Maruha Nichiro Corporation**  
**- Support for conservation and sustainable use of oceans -**

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") has invested 400 million yen in Blue Bond (hereinafter "the Bond") issued by Maruha Nichiro Corporation (President & CEO: Masaru Ikemi, hereinafter "Maruha Nichiro")\*. This is the first blue bond issuance in Japan and Nippon Life's first investment in a blue bond.

Blue Bonds are bonds in which the use of the funds raised is limited to marine and water-related environmental protection projects, such as the protection of marine ecosystems and the sustainable use of water resources.

The funds raised by issuing the Bond will be used for the environmentally sustainable fisheries and aquaculture operations. The Blue Finance Framework formulated by Maruha Nichiro applied to the issuance of the Bond is compatible with the "Green Bond Principles 2021" established by the International Capital Market Association (ICMA), the "Guidelines for Blue Finance" established by the International Finance Corporation (IFC), and other relevant guidelines.

Nippon Life is strengthening its ESG investment and finance, given its mission and the public nature of the life insurance business and from the standpoint that it has always worked to coexist with the environment, communities and society, and to share stable growth with the economy and other companies. Financing of this project is positioned as one such investment.

Going forward, Nippon Life will continue to engage in ESG investment and financing with the aim of contributing to the realization of a sustainable society and better serving the interests of policyholders.

(\*) Nippon Life has concluded an investment agreement with Nissay Asset Management Corporation, to which it has transferred its credit investment and alternative investment functions.

<https://www.nissay.co.jp/english/news/pdf/20210304.pdf>

<Overview of the Bond>

Issuer	Maruha Nichiro Corporation
Date of Implementation	October 27, 2022
Nippon Life Investment Amount	400 million yen
Use of Proceeds	Environmentally sustainable fisheries and aquaculture operations

<SDGs Goals Deeply Related to the project>

**Goal 12: RESPONSIBLE CONSUMPTION AND PRODUCTION**

Ensure sustainable consumption and production patterns



**Goal 14: LIFE BELOW WATER**

Conserve and sustainably use the oceans, seas and marine resources for sustainable development

