Nippon Life Publishes "ESG Report 2021"

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life") has published "ESG Report 2021", its first report issued to provide more detailed

information to stakeholders on its ESG investment and financing initiatives.

"ESG Report 2021"

URL: https://www.nissay.co.jp/english/esg/esg_report2021_en.pdf

Nippon Life has based its life insurance operations on the philosophy of "co-existence, co-prosperity and mutualism." With this in mind, Nippon Life has carried out investment and financing that considers profitability, security and the public good. ESG investment and financing maintains this basic philosophy carried on since foundation and Nippon Life believes it will raise the sophistication of traditional investment and financing decisions from a medium- to long-term perspective. In our Medium-Term Management Plan "Going Beyond (2021-2023)", Nippon Life has positioned ESG investment and financing as one of the pillars of our asset management strategy and are further strengthening our efforts.

"ESG Report 2021" has been produced in such ways as expanding on the content of previous disclosures, including our approach to ESG investment and financing, reviewing our efforts since foundation, providing specific details of each ESG investment and financing method and our response to climate change issues.

Going forward, Nippon Life will continue to engage in ESG investment and financing with the aim of contributing to the realization of a sustainable society and to better serve the interest of policyholders.