
Supplementary Materials
for the Six Months Ended September 30, 2020

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1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

There were no ending balances as of September 30, 2020, and March 31, 2020.

2) Proceeds on Sales of Proprietary Trading Securities

There were no items to report for the six months ended September 30, 2020 and 2019.

(2) Securities

1) Breakdown of Investments in Securities

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Domestic bonds:	258,201	43.6	246,581	43.7
National government bonds	227,936	38.5	218,597	38.7
Local government bonds	8,045	1.4	7,314	1.3
Corporate bonds	22,219	3.8	20,669	3.7
[Public entity bonds]	[8,311]	[1.4]	[7,929]	[1.4]
Domestic stocks	89,529	15.1	78,582	13.9
Foreign securities:	209,883	35.5	204,714	36.3
Foreign bonds	140,663	23.8	141,910	25.1
Foreign stocks and other securities	69,220	11.7	62,803	11.1
Other securities	34,242	5.8	34,398	6.1
Total	591,858	100.0	564,276	100.0

2) Breakdown of Securities by Maturity Dates

(100 Million Yen)

	As of September 30, 2020						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities:	8,543	21,130	30,963	58,716	73,964	398,540	591,858
National government bonds	3,089	8,220	15,574	25,760	22,033	153,257	227,936
Local government bonds	41	99	255	724	1,467	5,458	8,045
Corporate bonds	640	1,602	2,319	2,961	5,134	9,561	22,219
Domestic stocks						89,529	89,529
Foreign securities:	4,496	10,053	9,268	19,268	30,926	135,869	209,883
Foreign bonds	4,317	9,836	8,764	19,030	29,816	68,899	140,663
Foreign stocks and other securities	179	217	504	237	1,110	66,970	69,220
Other securities	275	1,153	3,544	10,002	14,402	4,863	34,242
Monetary receivables purchased	199	4	4	48	418	1,303	1,979
Negotiable certificates of deposit	1,461	—	—	—	—	—	1,461
Total	10,205	21,134	30,968	58,765	74,382	399,844	595,299

	As of March 31, 2020						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	Total
Securities:	9,041	22,102	27,828	46,998	80,870	377,435	564,276
National government bonds	3,164	8,828	14,897	22,178	25,068	144,459	218,597
Local government bonds	51	60	266	770	1,323	4,841	7,314
Corporate bonds	550	1,287	2,171	2,354	5,372	8,933	20,669
Domestic stocks						78,582	78,582
Foreign securities:	4,921	10,887	8,370	15,192	29,877	135,465	204,714
Foreign bonds	4,838	10,610	7,867	14,902	28,894	74,796	141,910
Foreign stocks and other securities	82	276	502	290	982	60,669	62,803
Other securities	353	1,038	2,122	6,502	19,227	5,154	34,398
Monetary receivables purchased	291	8	11	49	366	1,464	2,190
Negotiable certificates of deposit	1,628	—	—	—	—	—	1,628
Total	10,961	22,111	27,839	47,047	81,236	378,900	568,096

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Hokkaido	32	0.4	32	0.4
Tohoku	—	—	—	—
Kanto	4,349	54.1	4,166	57.0
Chubu	1,635	20.3	1,517	20.7
Kinki	543	6.7	314	4.3
Chugoku	177	2.2	95	1.3
Shikoku	—	—	—	—
Kyushu	1,163	14.5	1,044	14.3
Others	145	1.8	145	2.0
Total	8,045	100.0	7,314	100.0

Note: "Others" in the above table represents publicly offered co-issued local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
AAA	13,318	7.8	13,093	7.7
AA	83,031	48.6	90,527	53.3
A	35,461	20.7	31,345	18.4
BBB	36,769	21.5	32,825	19.3
Less than or equal to BB	307	0.2	193	0.1
Nonrated	2,040	1.2	1,908	1.1
Total	170,929	100.0	169,894	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥22,793.6 billion and ¥21,859.7 billion as of September 30, 2020, and March 31, 2020, respectively.)

2. The table above is based on ratings by external credit rating organizations.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	34	0.0	30	0.0
Mining	9	0.0	9	0.0
Construction	1,360	1.5	1,262	1.6
Manufacturing:				
Food	2,848	3.2	2,617	3.3
Textiles and apparel	782	0.9	776	1.0
Pulp and paper	214	0.2	217	0.3
Chemicals	9,700	10.8	8,156	10.4
Pharmaceuticals	8,876	9.9	7,070	9.0
Oil and coal products	151	0.2	144	0.2
Rubber products	651	0.7	626	0.8
Glass and ceramic products	742	0.8	615	0.8
Iron and steel	639	0.7	591	0.8
Nonferrous metals	542	0.6	477	0.6
Metal products	320	0.4	257	0.3
Machinery	5,111	5.7	3,982	5.1
Electric appliances	10,731	12.0	8,800	11.2
Transportation equipment	12,766	14.3	11,680	14.9
Precision instruments	1,625	1.8	1,341	1.7
Other products	957	1.1	885	1.1
Electric power and gas	2,950	3.3	2,891	3.7
Transportation, information, and communication:				
Land transportation	5,018	5.6	4,853	6.2
Marine transportation	46	0.1	38	0.0
Air transportation	117	0.1	121	0.2
Warehousing and harbor transportation services	82	0.1	73	0.1
Information and communication	4,248	4.7	3,730	4.7
Commerce:				
Wholesale trade	3,221	3.6	2,770	3.5
Retail trade	2,464	2.8	2,186	2.8
Finance and insurance:				
Banking	3,357	3.8	2,990	3.8
Securities and trading	608	0.7	581	0.7
Insurance	5,699	6.4	5,717	7.3
Other financial services	561	0.6	481	0.6
Real estate	380	0.4	386	0.5
Services	2,706	3.0	2,212	2.8
Total	89,529	100.0	78,582	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of September 30, 2020	As of March 31, 2020
Policy loans:	5,465	5,542
Premium loans	344	361
Policyholder loans	5,121	5,181
Industrial and consumer loans:	69,578	68,575
Corporate loans:	51,985	51,064
Corporate loans - domestic	47,445	47,331
Corporate loans - international	4,540	3,732
Loans to national, international, government-affiliated organizations, and public entities:	4,742	4,725
Loans to domestic organizations and entities	4,555	4,530
Loans to international organizations and entities	187	194
Housing loans	8,259	8,270
Consumer loans	3,719	3,735
Other loans	871	779
Total	75,044	74,118
Loans to nonresidents	4,727	3,926

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

			As of September 30, 2020		As of March 31, 2020	
			Amount	%	Amount	%
Large companies	Number of borrowers	722	39.6	754	39.4	
	Amount of loans	40,134	84.6	40,263	85.1	
Medium-sized companies	Number of borrowers	214	11.7	233	12.2	
	Amount of loans	522	1.1	553	1.2	
Small companies	Number of borrowers	886	48.6	927	48.4	
	Amount of loans	6,787	14.3	6,515	13.8	
Total loans to domestic companies	Number of borrowers	1,822	100.0	1,914	100.0	
	Total amount of loans	47,445	100.0	47,331	100.0	

Notes: 1. Company size classifications are as the table below.

2. Number of borrowers represents the number of borrowers identified by name and not by the number of loans.

Company size	1) All industries (excluding 2-4)		2) Retail and restaurants	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital over ¥0.3 billion and less than ¥1 billion		Paid-in capital over ¥0.05 billion and less than ¥1 billion
Small companies	Paid-in capital ¥0.3 billion or less, or 300 employees or less		Paid-in capital ¥0.05 billion or less, or 50 employees or less	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital over ¥0.05 billion and less than ¥1 billion		Paid-in capital over ¥0.1 billion and less than ¥1 billion
Small companies	Paid-in capital ¥0.05 billion or less, or 100 employees or less		Paid-in capital ¥0.1 billion or less, or 100 employees or less	

3) Breakdown of Industrial and Consumer Loans by Industry

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	10,670	15.3	10,337	15.1
Food	1,070	1.5	1,061	1.5
Textiles and apparel	201	0.3	198	0.3
Wood and wood products	25	0.0	24	0.0
Pulp and paper	561	0.8	570	0.8
Printing	385	0.6	160	0.2
Chemicals	1,898	2.7	2,011	2.9
Oil and coal products	799	1.1	839	1.2
Ceramics, soil, and stones	442	0.6	378	0.6
Iron and steel	1,726	2.5	1,680	2.4
Nonferrous metals	141	0.2	144	0.2
Metal products	88	0.1	84	0.1
General purpose, production, and operational machines	1,046	1.5	1,010	1.5
Electric appliances	732	1.1	722	1.1
Transportation equipment	1,206	1.7	1,181	1.7
Other manufacturing products	345	0.5	268	0.4
Agriculture and forestry	—	—	—	—
Fishery	—	—	—	—
Mining and quarrying of stone and gravel	29	0.0	33	0.0
Construction	423	0.6	333	0.5
Electric power, gas, heat supply, and waterworks	12,325	17.7	12,576	18.3
Information and communication	1,273	1.8	1,274	1.9
Transportation and courier	6,364	9.1	6,085	8.9
Wholesale trade	7,356	10.6	7,306	10.7
Retail trade	440	0.6	487	0.7
Financing and insurance	4,535	6.5	4,671	6.8
Real estate	5,294	7.6	5,291	7.7
Goods rental and leasing	2,364	3.4	2,344	3.4
Academic research, and specialized and technical services	9	0.0	16	0.0
Hospitality services	31	0.0	32	0.0
Food and drink services	34	0.0	28	0.0
Lifestyle and entertainment	266	0.4	355	0.5
Education and learning support	19	0.0	14	0.0
Medical treatment and welfare	7	0.0	8	0.0
Other services	128	0.2	111	0.2
Local public entities	1,295	1.9	1,333	1.9
Individuals (residential, consumption, local taxes, and others)	11,979	17.2	12,005	17.5
Total	64,851	93.2	64,648	94.3

3) Breakdown of Industrial and Consumer Loans by Industry (Continued)

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Overseas:				
Government and public entities	100	0.1	100	0.1
Financial institutions	1,046	1.5	689	1.0
Commerce and industry (and others)	3,581	5.1	3,137	4.6
Total	4,727	6.8	3,926	5.7
Total loans	69,578	100.0	68,575	100.0

4) Breakdown of Industrial and Consumer Loans by Collateral

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Secured loans:	274	0.4	280	0.4
Loans secured by securities	60	0.1	64	0.1
Loans secured by real estate, movable assets, and foundations	169	0.2	166	0.2
Loans secured by personal guarantees	44	0.1	49	0.1
Guarantee loans	1,611	2.3	1,553	2.3
Fiduciary loans	55,714	80.1	54,735	79.8
Other loans	11,978	17.2	12,005	17.5
Industrial and consumer loans	69,578	100.0	68,575	100.0
Subordinated loans	1,796	2.6	1,816	2.6

5) Breakdown of Loans to Domestic Companies by Region

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Hokkaido	708	1.5	694	1.5
Tohoku	1,340	2.8	1,327	2.8
Kanto	32,037	67.5	31,565	66.7
Chubu	3,729	7.9	3,761	7.9
Kinki	6,604	13.9	6,791	14.3
Chugoku	943	2.0	1,100	2.3
Shikoku	643	1.4	688	1.5
Kyushu	1,437	3.0	1,402	3.0
Total	47,445	100.0	47,331	100.0

- Notes: 1. The table above excludes personal loans, loans to nonresidents, and policy loans.
2. Regional classifications are based on the location of the headquarters of borrowers.

6) Breakdown of Industrial and Consumer Loans by Maturity Dates

(100 Million Yen)

	As of September 30, 2020						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	9,062	11,660	9,015	6,204	7,800	17,035	60,779
Variable-rate loans	513	1,256	1,282	1,649	1,226	2,870	8,799
Total loans	9,576	12,917	10,298	7,853	9,027	19,906	69,578

	As of March 31, 2020						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	9,066	11,501	9,127	6,152	7,637	16,809	60,294
Variable-rate loans	676	1,066	1,246	1,097	1,499	2,694	8,280
Total loans	9,743	12,567	10,373	7,249	9,136	19,504	68,575

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency-denominated assets

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Foreign bonds	138,486	60.4	138,839	62.2
Foreign stocks	8,115	3.5	7,667	3.4
Cash, deposits, and others	56,376	24.6	50,366	22.6
Subtotal	202,977	88.6	196,873	88.2

- Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	2,404	1.0	2,521	1.1
Subtotal	2,404	1.0	2,521	1.1

- Japanese yen-denominated assets

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Loans to nonresidents	560	0.2	548	0.2
Foreign bonds and other assets	23,266	10.2	23,336	10.5
Subtotal	23,826	10.4	23,885	10.7

- Total

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
Overseas loans and investments	229,208	100.0	223,281	100.0

Note: “Foreign currency-denominated assets with fixed yen value” are recorded in the balance sheets in Japanese yen that was determined upon settlement under foreign exchange forward contracts or other contracts.

2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of September 30, 2020		As of March 31, 2020	
	Amount	%	Amount	%
U.S. dollar	124,139	61.2	121,830	61.9
Euro	51,990	25.6	50,420	25.6
British pound	13,486	6.6	12,770	6.5
Australian dollar	7,373	3.6	6,179	3.1
Indian rupee	2,083	1.0	2,083	1.1
Honk Kong dollar	1,077	0.5	1,002	0.5
Others	2,825	1.4	2,587	1.3
Total	202,977	100.0	196,873	100.0

Note: The table represents the top six foreign currency-denominated balances as of September 30, 2020.

3) Composition of Overseas Loans and Investments by Geographical Area

(100 Million Yen, %)

	As of September 30, 2020							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	73,264	34.9	67,709	48.1	5,554	8.0	581	12.3
Europe	62,604	29.8	56,700	40.3	5,904	8.5	2,551	54.0
Oceania	7,182	3.4	5,655	4.0	1,527	2.2	701	14.8
Asia	8,445	4.0	4,668	3.3	3,777	5.5	10	0.2
Central and South America	56,164	26.8	3,707	2.6	52,456	75.8	394	8.3
Middle East	93	0.0	93	0.1	—	—	323	6.9
Africa	—	—	—	—	—	—	165	3.5
International organizations	2,129	1.0	2,129	1.5	—	—	—	—
Total	209,883	100.0	140,663	100.0	69,220	100.0	4,727	100.0

	As of March 31, 2020							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	75,252	36.8	70,417	49.6	4,834	7.7	498	12.7
Europe	61,507	30.0	56,520	39.8	4,987	7.9	1,997	50.9
Oceania	6,417	3.1	5,133	3.6	1,284	2.0	482	12.3
Asia	8,037	3.9	4,249	3.0	3,787	6.0	10	0.3
Central and South America	51,431	25.1	3,521	2.5	47,909	76.3	423	10.8
Middle East	—	—	—	—	—	—	342	8.7
Africa	—	—	—	—	—	—	172	4.4
International organizations	2,069	1.0	2,069	1.5	—	—	—	—
Total	204,714	100.0	141,910	100.0	62,803	100.0	3,926	100.0

Note: Overseas investments above are composed of foreign securities and loans to nonresidents.

(5) Information on Derivative Transactions

[Qualitative information on derivative transactions]

(a) Transaction details

Nippon Life Insurance Company (the “Company”) is engaged in the following derivative transactions:

Interest rate-related:	Interest futures, interest rate swaps, and swaptions
Currency-related:	Foreign exchange forward contracts, currency options, and currency swaps
Equity-related:	Equity index futures, equity index options, equity options, and equity forward
Bond-related:	Bond futures, bond future options, and bond sales with attached options

(b) Policy

The Company mainly uses derivative transactions for the purpose of controlling risks associated with assets or liabilities.

(c) Purpose

The Company mainly uses derivatives to hedge risks associated with assets or liabilities and applies hedge accounting to certain derivatives.

The Company mainly applies the following hedge accounting methods:

- The exceptional accounting treatment (“*Tokurei-shori*”) is applied to interest rate swaps to hedge the cash flow volatility of certain loans denominated in Japanese yen and foreign currencies.
- Deferred hedge accounting is applied to interest rate swaps to hedge the interest rate fluctuation exposures on certain insurance policies, based on the Industry Audit Committee Report No. 26, “Accounting and Auditing Treatments related to Application of Accounting for Financial Instruments in the Insurance Industry” issued by the Japanese Institute of Certified Public Accountants.
- Deferred hedge accounting and designated hedge accounting (“*Furiate-shori*”) are applied to currency swaps to hedge the cash flow volatility caused by foreign exchange rate fluctuations on certain foreign currency-denominated bonds, loans, and subordinated corporate bonds issued by the Company.
- Fair value hedge accounting is applied to foreign exchange forward contracts to hedge the price fluctuation exposures related to foreign exchange rate fluctuations on certain foreign currency-denominated bonds and other instruments.
- Fair value hedge accounting is applied to equity forward contracts to hedge the price fluctuation exposures on certain domestic stocks.

Effectiveness of hedging activities is mainly evaluated by performing a ratio analysis, comparing the fair value difference between hedging instruments and hedged items in accordance with the Company's risk management policies.

(d) Risk details

Derivative transactions entered into by the Company are exposed to market risks (such as fluctuation risks in interest rates, currency exchange rates, and stock prices) and credit risks (such as counterparties' default risks due to bankruptcy). The Company recognizes market risks as limited given that derivative transactions are mainly for the purpose of controlling risks associated with assets or liabilities. Further, credit risks should remain low as the Company's transactions are entered into either through domestic and foreign financial instrument exchanges or with creditworthy counterparties.

(e) Risk management system

The Company sets up transaction limits for derivative transactions based on the purpose and types of transactions. In addition, a control system is implemented for the front office engaged in investment activities, where the back office verifies transaction details with external documentations. Furthermore, the system is designed such that the state of risks, along with assets or liabilities, is monitored and analyzed quantitatively, and information on the amount of risk as well as on positions and the status of profit and loss is reported periodically to the Investment Risk Management Committee.

(f) Supplementary explanation regarding quantitative information

i) Supplementary explanation regarding notional amount (contract amount)

Notional amounts for swap transactions and contract amounts for option transactions represent nominal values related to interest conversions and are not meant to indicate the level of credit risks.

Credit risks for derivative transactions refer to latent costs required to restore a market position in the event of a default of counterparties. The risk is calculated using the current exposure method.

ii) Supplementary explanation regarding fair value calculations

[Futures and other market transactions]

Liquidation value or closing market price at the balance sheet date

[Equity option transactions]

Mainly liquidation value or closing market price at the balance sheet date, or valuations obtained from external parties

[Foreign exchange forward contracts, currency options, interest rate swap transactions, currency swaps, swaptions, and equity forward transactions]

Mainly valuations obtained from external parties

iii) Supplementary explanation regarding net gains and losses

The Company mainly utilizes derivative transactions as a complementary measure in controlling risks associated with assets or liabilities.

For example, foreign exchange forward contracts and currency option transactions are mainly utilized to hedge fluctuations in foreign currency exchange rates; therefore, the amount of gains and losses arising from foreign bonds, stocks, and other foreign currency-denominated assets should be taken as a total amount.

[Quantitative information (general account)] (combined total with and without hedge accounting applied)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		As of September 30, 2020					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	847	(2,196)	(14)	—	—	(1,363)
	Hedge accounting not applied	(50)	13	(1)	—	—	(39)
	Total	796	(2,183)	(16)	—	—	(1,402)

		As of March 31, 2020					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	1,038	(1,677)	119	—	—	(518)
	Hedge accounting not applied	142	(293)	132	—	—	(18)
	Total	1,181	(1,970)	252	—	—	(536)

Note: Net gains/losses from fair value hedges included in net gains/losses of hedge accounting applied (as of September 30, 2020, currency-related gains were ¥21.3 billion, and equity-related losses were ¥1.4 billion; whereas as of March 31, 2020, currency-related gains were ¥30.5 billion, and equity-related gains were ¥11.9 billion), and net gains/losses of hedge accounting not applied are recorded in the statements of income.

2. Interest rate-related

(100 Million Yen)

		As of September 30, 2020				As of March 31, 2020			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:									
Interest rate swaps:									
	Receive fixed interest rate/ pay variable interest rate	19,838	19,798	847	847	17,750	17,750	1,038	1,038
	Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions:									
Sold:									
	Receive fixed interest rate/pay variable interest rate	—	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	(—)	(—)	—	—	(—)	(—)	—	—
Purchased:									
	Receive fixed interest rate/pay variable interest rate	10,500	10,500	356	(50)	9,525	9,525	507	142
	Pay fixed interest rate/receive variable interest rate	(406)	(406)	—	—	(365)	(365)	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	(—)	(—)	—	—	(—)	(—)	—	—
	Total				796				1,181

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	40	60	—	—	73	19,665	19,838
	Receive fixed interest rate/ pay variable interest rate	(0.05)	(0.02)	—	—	0.03	0.43	0.43
	Average variable interest rate to pay	(0.02)	(0.02)	—	—	(0.05)	(0.05)	(0.05)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	—	40	60	—	—	17,650	17,750
	Receive fixed interest rate/ pay variable interest rate	—	(0.05)	(0.02)	—	—	0.45	0.45
	Average variable interest rate to pay	—	(0.01)	(0.01)	—	—	(0.02)	(0.02)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

3. Currency-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	44,832	48	279	279	38,120	49	(373)	(373)
Euro	29,305	—	42	42	27,555	—	171	171
Subtotal, including others	88,451	48	345	345	76,989	49	410	410
Purchased:								
U.S. dollar	22,096	—	(244)	(244)	3,689	—	(9)	(9)
Euro	1,829	—	19	19	561	—	(0)	(0)
Australian dollar	3,038	—	3	3	191	—	(1)	(1)
Subtotal, including others	28,036	—	(219)	(219)	5,501	—	(17)	(17)
Currency options:								
Sold:								
Call:								
U.S. dollar	8,464 [35]	— [—]	4	30	7,019 [20]	— [—]	26	(5)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	8,464 [35]	— [—]	4	30	7,019 [20]	— [—]	26	(5)
Put:								
U.S. dollar	5,025 [45]	— [—]	25	20	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	5,025 [45]	— [—]	25	20	— [—]	— [—]	—	—
Purchased:								
Call:								
U.S. dollar	2,116 [2]	— [—]	1	(1)	7,019 [53]	— [—]	26	(26)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	2,116 [2]	— [—]	1	(1)	7,019 [53]	— [—]	26	(26)
Put:								
U.S. dollar	15,605 [169]	— [—]	107	(61)	13,658 [97]	— [—]	116	18
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	15,605 [169]	— [—]	107	(61)	13,658 [97]	— [—]	116	18

3. Currency-related (Continued)

(100 Million Yen)

		As of September 30, 2020				As of March 31, 2020			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
	Currency swaps:								
	US\$ paid / ¥ received	25,731	24,450	(1,458)	(1,458)	14,534	13,596	(1,911)	(1,911)
	€ paid / ¥ received	9,249	9,096	(857)	(857)	8,020	7,624	(251)	(251)
	Subtotal, including others	42,255	40,729	(2,297)	(2,297)	29,547	28,139	(2,349)	(2,349)
	Total				(2,183)				(1,970)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

4. Equity-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	4,067 [79]	— [—]	212	132
Over the counter:								
Equity forward contracts:								
Sold	695	—	(14)	(14)	897	—	119	119
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	500 [7]	500 [7]	6	(1)	— [—]	— [—]	—	—
Total				(16)				252

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

5. Bond-related

There were no ending balances as of September 30, 2020, and March 31, 2020.

6. Others

There were no ending balances as of September 30, 2020, and March 31, 2020.

2. Separate Accounts for Individual Variable Insurance

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of September 30, 2020		As of March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	906	32	835	(57)

(2) Information on Derivative Transactions (Separate Account for Individual Variable Insurance)

1. Breakdown of gains/losses (with and without hedge accounting applied)

(100 Million Yen)

	As of September 30, 2020					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	0	0	0	—	0
Total	—	0	0	0	—	0

	As of March 31, 2020					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	(3)	—	—	(4)
Total	—	(0)	(3)	—	—	(4)

Note: Net gains/losses on derivative transactions to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate-related

There were no ending balances as of September 30, 2020, and March 31, 2020.

3. Currency-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	66	—	0	0	48	—	(0)	(0)
Euro	36	—	0	0	18	—	(0)	(0)
Subtotal	120	—	0	0	92	—	(1)	(1)
Purchased:								
U.S. dollar	63	—	(0)	(0)	8	—	0	0
Euro	16	—	(0)	(0)	26	—	0	0
Subtotal	95	—	(0)	(0)	51	—	0	0
Total				0				(0)

Note: Amounts in the "Net gains/losses" column are represented in fair value.

4. Equity-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	20	—	0	0	29	—	(3)	(3)
Purchased	—	—	—	—	15	—	(0)	(0)
Total				0				(3)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

5. Bond-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	33	—	0	0	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total				0				—

Note: Amounts in the “Net gains/losses” column are represented in fair value.

6. Others

There were no ending balances as of September 30, 2020, and March 31, 2020.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Structure (Company Total)

(100 Million Yen)

	As of September 30, 2020	
		General account
Cash, deposits, and call loans	14,384	10,584
Receivables under resale agreements	—	—
Monetary receivables purchased	1,979	1,979
Proprietary trading securities	—	—
Assets held in trust	33	33
Domestic bonds	261,649	258,201
Domestic stocks	90,077	89,529
Foreign securities	211,857	209,883
Loans	75,044	75,044
Real estate	16,559	16,559
Total	717,500	705,659
Foreign currency-denominated assets	205,449	202,977

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of September 30, 2020		As of March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	7,411	54	7,142	(240)

Notes: 1. Net gains/losses on derivative transactions are included in both assets held in trust under trading securities in the balance sheets and valuation gains/losses in the statements of income.

2. Figures above do not include cash, deposits, and call loans within assets held in trust that are included in trading securities.

(3) Fair Value Information on Securities (Company Total) (With Fair Value, Other Than Trading Securities)

(100 Million Yen)

	As of September 30, 2020					As of March 31, 2020				
	Book value	Fair value	Net gains/losses	Net gains/losses		Book value	Fair value	Net gains/losses	Net gains/losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	229,902	263,580	33,677	34,575	(898)	217,703	255,132	37,429	37,657	(227)
Held-to-maturity debt securities	—	—	—	—	—	—	—	—	—	—
Investments in subsidiaries and affiliates	1,342	2,084	742	742	—	1,342	1,904	562	563	(0)
Available-for-sale securities:	269,751	347,226	77,475	80,885	(3,409)	275,572	333,416	57,843	64,110	(6,267)
Domestic bonds	29,071	31,137	2,065	2,113	(47)	30,008	31,930	1,922	2,007	(85)
Domestic stocks	41,078	84,138	43,059	45,615	(2,555)	41,421	73,202	31,780	34,749	(2,968)
Foreign securities:	166,877	197,022	30,144	30,872	(727)	170,827	192,868	22,041	25,114	(3,073)
Foreign bonds	116,293	139,464	23,170	23,470	(299)	121,223	140,688	19,465	20,943	(1,478)
Foreign stocks and other securities	50,584	57,557	6,973	7,402	(428)	49,603	52,180	2,576	4,170	(1,594)
Other securities	30,895	33,096	2,201	2,276	(75)	31,223	33,320	2,096	2,231	(134)
Monetary receivables purchased	366	369	3	7	(3)	462	465	2	8	(5)
Negotiable certificates of deposit	1,462	1,461	(0)	0	(0)	1,629	1,628	(0)	0	(0)
Total	500,996	612,891	111,894	116,203	(4,308)	494,618	590,453	95,835	102,331	(6,495)
Domestic bonds	256,136	291,698	35,562	36,507	(945)	244,659	283,859	39,199	39,467	(268)
Domestic stocks	41,078	84,138	43,059	45,615	(2,555)	41,421	73,202	31,780	34,749	(2,968)
Foreign securities:	169,439	200,425	30,986	31,715	(728)	173,487	196,153	22,665	25,784	(3,118)
Foreign bonds	117,522	140,793	23,271	23,571	(300)	122,550	142,079	19,528	21,051	(1,522)
Foreign stocks and other securities	51,917	59,632	7,715	8,143	(428)	50,936	54,073	3,137	4,732	(1,595)
Other securities	30,904	33,107	2,202	2,277	(75)	31,232	33,330	2,097	2,232	(134)
Monetary receivables purchased	1,975	2,059	83	87	(4)	2,187	2,278	91	97	(6)
Negotiable certificates of deposit	1,462	1,461	(0)	0	(0)	1,629	1,628	(0)	0	(0)

Note: The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book value of securities whose fair value is extremely difficult to be determined

(100 Million Yen)

	As of September 30, 2020	As of March 31, 2020
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Others	—	—
Investments in subsidiaries and affiliates	10,612	10,182
Other securities:	6,338	5,583
Unlisted domestic stocks (excluding over-the-counter stocks)	616	600
Unlisted foreign stocks (excluding over-the-counter stocks)	3	2
Unlisted foreign bonds	31	0
Others	5,686	4,980
Total	16,951	15,766

Note: Of securities whose fair value is extremely difficult to be determined, net gains/losses on foreign exchange valuation of assets denominated in foreign currencies were ¥28.7 billion of losses and ¥37.6 billion of losses as of September 30, 2020, and March 31, 2020, respectively.

(4) Fair Value Information of Assets Held in Trust (Company Total)

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Balance sheet amount	Fair value	Net gains/losses		Balance sheet amount	Fair value	Net gains/losses	
			Gains	Losses			Gains	Losses
Assets held in trust	33	33	—	—	337	337	—	—

Notes: 1. Fair value is based on a reasonably calculated price by the trustee of the assets held in trust.
2. The balance sheet amount includes net gains/losses on derivative transactions within assets held in trust.

- Assets held in trust for investment

(100 Million Yen)

	As of September 30, 2020		As of March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Assets held in trust for investment	33	(249)	337	279

Note: The balance sheet amount and valuation gains/losses included in profit and loss include net gains/losses on derivative transactions.

- Assets Held in Trust Classified as Policy-Reserve-Matching, Held-to-Maturity, and Others

There were no ending balances as of September 30, 2020, and March 31, 2020.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		As of September 30, 2020					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	847	(2,196)	(14)	—	—	(1,363)
	Hedge accounting not applied	(50)	18	(5)	4	—	(33)
	Total	796	(2,178)	(20)	4	—	(1,396)

		As of March 31, 2020					
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
	Hedge accounting applied	1,038	(1,677)	119	—	—	(518)
	Hedge accounting not applied	142	(294)	109	1	—	(41)
	Total	1,181	(1,971)	228	1	—	(560)

Note: Net gains/losses from fair value hedges included in net gains/losses on derivative transactions to which hedge accounting is applied (as of September 30, 2020, currency-related gain was ¥21.3 billion, and equity-related losses were ¥1.4 billion; whereas as of March 31, 2020, currency-related gain was ¥30.5 billion, and equity-related gain was ¥11.9 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Items to which hedge accounting is not applied

a. Interest rate-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Interest rate swaps:								
Receive fixed interest rate/ pay variable interest rate	88	88	0	0	—	—	—	—
Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—
Interest rate swaptions:								
Sold:								
Receive fixed interest rate/pay variable interest rate	— (—)	— (—)	—	—	— (—)	— (—)	—	—
Pay fixed interest rate/receive variable interest rate	— (—)	— (—)	—	—	— (—)	— (—)	—	—
Purchased:								
Receive fixed interest rate/pay variable interest rate	10,500 (406)	10,500 (406)	356	(50)	9,525 (365)	9,525 (365)	507	142
Pay fixed interest rate/receive variable interest rate	— (—)	— (—)	—	—	— (—)	— (—)	—	—
Total				(50)				142

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	73	15	88
	Average fixed interest rate to receive	—	—	—	—	0.03	0.25	0.07
	Average variable interest rate to pay	—	—	—	—	(0.05)	(0.05)	(0.05)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to receive	—	—	—	—	—	—	—
	Average variable interest rate to pay	—	—	—	—	—	—	—
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	18,942	48	144	144	6,082	49	(35)	(35)
Euro	2,716	—	12	12	854	—	4	4
British pound	3,036	—	(18)	(18)	2,591	—	74	74
Subtotal, including others	26,331	48	140	140	10,761	49	97	97
Purchased:								
U.S. dollar	22,547	—	(246)	(246)	4,104	—	(2)	(2)
Euro	1,967	—	18	18	847	—	(0)	(0)
Australian dollar	3,064	—	3	3	277	—	(1)	(1)
Subtotal, including others	28,725	—	(222)	(222)	6,377	—	(11)	(11)
Currency options:								
Sold:								
Call:								
U.S. dollar	8,464 [35]	— [—]	4	30	7,019 [20]	— [—]	26	(5)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	8,464 [35]	— [—]	4	30	7,019 [20]	— [—]	26	(5)
Put:								
U.S. dollar	5,025 [45]	— [—]	25	20	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	5,025 [45]	— [—]	25	20	— [—]	— [—]	—	—
Purchased:								
Call:								
U.S. dollar	2,116 [2]	— [—]	1	(1)	7,019 [53]	— [—]	26	(26)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	2,116 [2]	— [—]	1	(1)	7,019 [53]	— [—]	26	(26)
Put:								
U.S. dollar	15,605 [169]	— [—]	107	(61)	13,658 [97]	— [—]	116	18
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	15,605 [169]	— [—]	107	(61)	13,658 [97]	— [—]	116	18

(100 Million Yen)

		As of September 30, 2020				As of March 31, 2020			
		Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
	Currency swaps:								
	US\$ paid / ¥ received	—	—	—	—	—	—	—	—
	€ paid / ¥ received	—	—	—	—	—	—	—	—
	¥ paid / A\$ received	2,939	2,939	112	112	3,201	3,201	(349)	(349)
	Subtotal	3,204	3,204	112	112	3,466	3,466	(366)	(366)
	Total				18				(294)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	121	—	(1)	(1)	387	—	(23)	(23)
Purchased	469	—	(2)	(2)	174	—	(0)	(0)
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	4,067 [79]	— [—]	212	132
Over-the-counter:								
Equity forward contracts:								
Sold	—	—	(0)	(0)	—	—	(0)	(0)
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	500 [7]	500 [7]	6	(1)	— [—]	— [—]	—	—
Total				(5)				109

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

d. Bond-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	124	—	0	0	—	—	—	—
Purchased	259	—	0	0	413	—	0	0
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	1,552	—	4	4	279	—	1	1
Total				4				1

Note: Amounts in the “Net gains/losses” column are represented in fair value.

e. Others

There were no ending balances as of September 30, 2020, and March 31, 2020.

3. Items to which hedge accounting is applied

a. Interest rate-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Deferred hedge accounting (major hedged item: insurance liabilities):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	19,650	19,650	847	847	17,650	17,650	1,038	1,038
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Deferred hedge accounting (major hedged item: loans):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	100	60	0	0	100	100	0	0
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Total				847				1,038

Note: Amounts in the “Net gains/losses” column are represented in fair value.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of September 30, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	40	60	—	—	—	19,650	19,750
	Receive fixed interest rate/ pay variable interest rate	(0.05)	(0.02)	—	—	—	0.43	0.43
	Average variable interest rate to pay	(0.02)	(0.02)	—	—	—	(0.05)	(0.05)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps	Notional amount	—	40	60	—	—	17,650	17,750
	Receive fixed interest rate/ pay variable interest rate	—	(0.05)	(0.02)	—	—	0.45	0.45
	Average variable interest rate to pay	—	(0.01)	(0.01)	—	—	(0.02)	(0.02)
Interest rate swaps	Notional amount	—	—	—	—	—	—	—
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over-the-counter:								
Fair value hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	26,384	—	136	136	32,787	—	(348)	(348)
Euro	26,921	—	33	33	27,144	—	167	167
Subtotal, including others	63,168	—	213	213	67,917	—	305	305
Purchased:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—

b. Currency-related (Continued)

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Deferred hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
US\$ paid / ¥ received	25,731	24,450	(1,458)	(1,458)	14,534	13,596	(1,911)	(1,911)
€ paid / ¥ received	9,249	9,096	(857)	(857)	8,020	7,624	(251)	(251)
£ paid / ¥ received	4,020	3,927	(86)	(86)	3,476	3,402	178	178
Subtotal	39,051	37,525	(2,410)	(2,410)	26,080	24,672	(1,982)	(1,982)
Total				(2,196)				(1,677)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	As of September 30, 2020				As of March 31, 2020			
	Contract amount	Over one year	Fair value	Net gains/losses	Contract amount	Over one year	Fair value	Net gains/losses
Over the counter:								
Fair value hedge accounting (major hedged item: domestic stocks):								
Equity forward contracts:								
Sold	695	—	(14)	(14)	897	—	119	119
Purchased	—	—	—	—	—	—	—	—
Total				(14)				119

Note: Amounts in the “Net gains/losses” column are represented in fair value.

d. Bond-related

There were no ending balances as of September 30, 2020, and March 31, 2020.

e. Others

There were no ending balances as of September 30, 2020, and March 31, 2020.