

October 8, 2020
Nippon Life Insurance Company

Nippon Life Announces Investment in Social Bonds
Issued by the University of Tokyo (University of Tokyo FSI Bonds)

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) today announced it has invested JPY1.8 billion in social bonds issued by the University of Tokyo, a national university corporation (hereinafter “UTokyo”). This is the first instance of a Japanese national university corporation to issue publicly offered bonds and social bonds, and also marks the first case for Nippon Life to invest.

The funds raised by these bonds will be used for FSI* projects, which are various research and education projects that contribute to achievement of the United Nations’ Sustainable Development Goals (SDGs). UTokyo plans to develop cutting-edge, large-scale research facilities for research based on new global strategies for the post COVID-19 era, and to improve its campuses to make them safer, smarter and more inclusive for societies living with COVID-19 and its aftermath.

To achieve the SDGs, Nippon Life has been working with the cooperation of UTokyo’s various institutions on the Gran Age Project to help each individual lead an even better life with a sense of security in the way that suits them in “an era with an average life expectancy of 100 years,” and on such initiatives as joint research on company-led childcare to “realize a society where people can balance both child-raising and work.”

Nippon Life actively engages in ESG investments and loans that contribute to solving environmental and social issues from the perspective of coexisting with the environment, communities and society, and sharing stable economic and corporate growth. Nippon Life has positioned investment in these social bonds as contributing to solving social and environmental issues.

Nippon Life will continue advancing ESG investments and loans, taking into account matters of a social and public nature and investment returns, to better serve the interests of policyholders and contribute to the formation of a sustainable society.

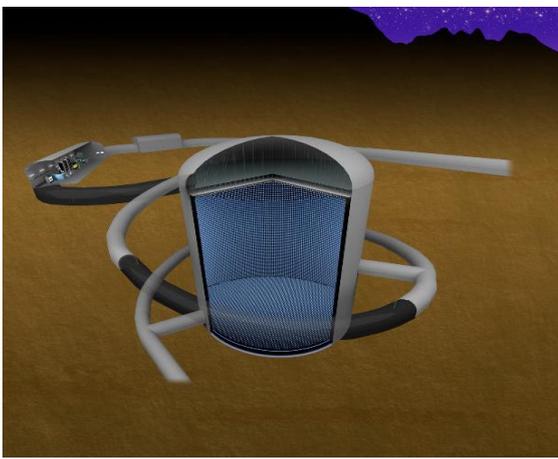
* **Future Society Initiative (FSI)** stands for collaborative creation activities using broad knowledge accumulated across the humanities and sciences to build a better future society with the recognition that the new mission of the university is solving complicated social issues in addition to education and research.

(FSI is a registered trademark of UTokyo)

<Overview of the Social Bonds>

Name	University of Tokyo FSI Bonds
Maturity	40 years
Nippon Life Investment Amount	JPY1.8 billion

<Candidates for Using Funds Raised by the Social Bonds>

Category	Project Name
Research based on new global strategies in the post-COVID-19 era	<p>【Hyper-Kamiokande Project】</p> <ul style="list-style-type: none"> • Construction of the Hyper-Kamiokande detector for observation of neutrino density and other matters • Aiming to greatly expand knowledge of elementary particles and the universe by constructing a large detector that surpasses the existing Super-Kamiokande  <p>(Photo courtesy of the Hyper-Kamiokande Collaboration)</p>
	<p>【The University of Tokyo Atacama Observatory Project】</p> <ul style="list-style-type: none"> • Install TAO, the world's highest elevated optical-infrared telescope, and conduct nationwide joint research, including large-scale observations

	 <p>(Photo courtesy of TAO Project)</p>
<p>Realizing safer, smarter, more inclusive campuses</p>	<p>Improving cyber environments on campuses and realizing smart campuses</p> <p>Maintenance and repair of facilities suitable for post-COVID-19 society</p> <p>Acquisition of campus land</p>

<The Goals Deeply Related to this Project>

Goal 4: QUALITY EDUCATION

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all



Goal 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

