

April 10, 2020

Nippon Life Insurance Company

## Nippon Life announces Investment in IFC's Social Bond

-Supporting IFC's COVID-19 response -

Nippon Life Insurance Company (President: Hiroshi Shimizu; hereinafter "Nippon Life") invested AUD 200 million (approximately JPY 13.1 billion) in a social bond issued by the International Finance Corporation (hereinafter "IFC").

Following the announcement by IFC on March 3, 2020 on its fast-track financing package to assist companies in developing countries to respond to the rapid spread of COVID-19, this marks IFC's first social bond issuance exclusively placed with a Japanese institutional investor, where the proceeds will finance projects in developing countries including those impacted by the COVID-19 outbreak.

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Recently, IFC has set up a USD 8 billion COVID-19 credit facility to support private companies and their employees hurt by the economic downturn caused by the spread of COVID-19.

IFC financing will go to private companies struggling with disruptions in supply chain and clients in economic sectors directly affected by the pandemic, such as tourism and manufacturing. The package will also benefit sectors involved in responding to the pandemic, including healthcare and related industries, which face increased demand for services, medical equipment and pharmaceuticals.

Nippon Life actively engages in ESG investments and loans that contribute to solving environmental and social issues from the perspective of coexisting with the environment, communities and society, and sharing stable growth with economies and businesses. Investment in this social bond is one of them.

Nippon Life will continue working to better serve the interests of policyholders and to contribute to the formation of a sustainable society by bolstering investment and finance in new and growing fields, including ESG, after taking into account matters of a social and public nature, together with the investment returns.



Photo: Ascendis, IFC Case Study 2016



Photo: IFC Social Bond Impact Report FY2019

<About Nippon Life's Vision for Achieving the SDGs>

Nippon Life has established Nippon Life's Vision for Achieving the Sustainable Development Goals (SDGs). This vision will guide its efforts to achieve the SDGs through all of its business activities and to spur the creation of new value unique to Nippon Life. The SDGs were adopted by the United Nations General Assembly in September 2015.

In the course of undertaking initiatives, Nippon Life will put strong emphasis on the three themes of (1) Realize a society that does not create poverty and inequality, (2) Build a society that can boast to the world of good health and long lives, and (3) Realize a sustainable global environment. Nippon Life will also embrace ESG investment and finance as a key priority. With this in mind, Nippon Life will seek to realize a safe, secure and sustainable society.

■ Nippon Life's Vision for Achieving the SDGs



<SDGs in areas where IFC's social bond has been involved>

