

November 18, 2019  
Nippon Life Insurance Company

Investment in Resolution Life Group Holdings L.P.

Nippon Life Insurance Company (President: Hiroshi Shimizu; hereinafter “Nippon Life”) announced the completion of a partial Limited Partnership (LP) investment in Resolution Life Group Holdings L.P., an investment limited partnership, of approximately USD157 million out of the full commitment amount.

Resolution Life Group Holdings Ltd. (Founder and Executive Chairman of Resolution Life Group: Sir Clive Cowdery) is a global insurance company that assumes and manages portfolios of in-force policies worldwide. Resolution Life Group Holdings Ltd. uses Resolution Life Group Holdings L.P. to raise capital for its businesses from institutional investors and other entities. Several major financial institutions and other entities have invested in Resolution Life Group Holdings L.P.

In fulfilling its social mission as a life insurance company, Nippon Life is continuously working to increase its profitability to fully meet its responsibility of providing coverage to its customers and delivering peace of mind in any type of environment. The decision for this investment was made by Nippon Life as part of these efforts. In addition, Nippon Life will further enhance its business with Resolution Life Group’s capability and experience.

Going forward, Nippon Life will continue to implement measures to better serve the interests of its policyholders.

<Overview of Resolution Life Group Holdings L.P.>

Name	Resolution Life Group Holdings L.P.
Formed	December 7, 2017
Location	Bermuda
Manager	Sir Clive Cowdery
Investors	International institutional investors and other entities