<u>Investment in SDGs European Corporate Bond Investment Fund</u>

- The First Implementation of Joint ESG Investment and Financing

by Nippon Life and Taiju Life

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter "Nippon Life")

and Taiju Life Insurance Company Limited (President: Toshiya Yoshimura, hereinafter

"Taiju Life") have each invested 5 billion yen into the SDGs European Corporate Bond

Investment Fund (hereinafter "the fund") operated by Nissay Asset Management

Corporation (President: Hiroyuki Nishi, hereinafter "NAM").

The fund is the first project in which both Nippon Life and Taiju Life have jointly invested,

serving as an ESG investment project that ties in to contributions toward achieving the

Sustainable Development Goals (SDGs). In addition, this is Taiju Life's first investment

into a corporate bonds fund for the SDGs.

The SDGs refer to 17 comprehensive world-wide goals to achieve by 2030 that were

adopted by a United Nations' International Summit held in September 2015. The goals aim

for sustainable and harmonious development in each participating country's economy,

society and environment.

NAM will manage the fund by cooperating with Nippon Life Global Investors Europe Plc

(Nippon Life's overseas subsidiary in London). The fund targets long-term stable returns

by carefully selecting bonds issued by companies highly evaluated from the perspective of

the SDGs. The fund will also contribute to the achievement of SDGs.

Nippon Life and Taiju Life will continue to contribute to the formation of a sustainable

society, after taking into account matters of social and public nature, together with

investment returns.

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<About Nissay SDGs European Credit Fund >

Name	Nissay SDGs European Credit Fund
Investment	Nissay Asset Management Corporation
Manager	
Investment	Nippon Life Global Investors Europe Plc
Adviser	
Investment	European Corporate Bonds
Universe	
SDGs	Nippon Life Global Investors Europe Plc
Assigners	Nissay Asset Management Corporation
Investment	Nippon Life JPY 5.0 billion
Amount	Taiju Life JPY 5.0 billion