

September 3, 2019  
Nippon Life Insurance Company

### Individual Disclosure of Voting Records of Japanese Shares

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) hereby announces that it has disclosed the results of the exercise of voting rights on each individual proposal at general shareholders’ meetings held from April to June 2019 (hereinafter, “the individual disclosure of voting records”).

[Voting records (at general shareholders’ meetings held from April to June 2019)]

URL

[https://www.nissay.co.jp/kaisha/otsutaeshitai/shisan\\_unyou/ssc/pdf/kekka2019.pdf](https://www.nissay.co.jp/kaisha/otsutaeshitai/shisan_unyou/ssc/pdf/kekka2019.pdf)

(Japanese only)

With regard to its schedule for the individual disclosure of voting records, Nippon Life plans to provide this disclosure on a quarterly basis\*.

\* For meetings held from April to June, disclosure will be provided in around August to September. For meetings held from July to September, disclosure will be provided in around November to December. For meetings held from October to December, disclosure will be provided in around February to March. For meetings held from January to March, disclosure will be provided in around May to June.

Nippon Life also plans to publish a Stewardship Activity Report in late September. This report summarizes Nippon Life’s stewardship activities.

In its stewardship activities, Nippon Life has long emphasized engaging in a dialogue with investee companies that helps them to increase their enterprise value over the medium to long terms. When deciding to exercise its voting rights for or against a proposal, Nippon Life does not make sweeping decisions. Rather, Nippon Life makes detailed decisions based on factors such as knowledge of the circumstances of individual companies and progress on activities to make improvements. This knowledge is obtained through dialogue with investee companies.

To foster an understanding of its activities and approaches, Nippon Life discloses the reasons for its decisions for or against proposals in the individual disclosure of voting records. In addition, Nippon Life provides an explanation of examples of opposition to

proposals. Please refer to both of these disclosures.

[Explanation of examples of opposition to proposals]

URL

[https://www.nissay.co.jp/kaisha/otsutaeshitai/shisan\\_unyou/ssc/pdf/kaisetsu2019.pdf](https://www.nissay.co.jp/kaisha/otsutaeshitai/shisan_unyou/ssc/pdf/kaisetsu2019.pdf)

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Nippon Life, as a responsible institutional investor, will continue to support the sustained growth of companies, as it focuses on contributing to the sound development of the Japanese economy and society at large.