

April 1, 2019
Nippon Life Insurance Company

Nippon Life Adopts the Equator Principles

Tokyo, April 1, 2019 – Nippon Life Insurance Company (President: Hiroshi Shimizu; hereinafter, “Nippon Life”) today announced that it has adopted and started implementing the Equator Principles, a framework of international guidelines for considering environmental and social factors in project finance and related activities. Nippon Life is the first insurance company in Asia to adopt the Equator Principles.

Nippon Life initiated full-scale engagement in overseas project finance with the creation of the Structured Finance Dept. in 2017. When making project finance decisions, Nippon Life recognizes that environmental and social factors can take on heightened importance given that projects that involve large-scale development could potentially have major impacts on the natural environment and local communities. With this in mind, Nippon Life has decided to adopt the Equator Principles.

Following the adoption of the Equator Principles, Nippon Life will assess environmental and social impacts in the decision-making process for project finance and related activities, along with monitoring the status of compliance after providing financing.

Over the years, as a part of its asset management operations, Nippon Life has emphasized the viewpoint of maintaining a harmonious coexistence with the environment, the community and society, and sharing stable growth together with companies and the economy as a whole. In recent years, Nippon Life has taken steps such as creating an environmentally friendly financing program in 2007 and signing the United Nations Principles for Responsible Investment (PRI) in 2017. Nippon Life has bolstered its ESG investment and finance activities. In these activities, Nippon Life makes investments after taking into consideration environmental, social and governance factors according to the characteristics of assets.

Nippon Life will continue to contribute to the formation of a sustainable society through its ESG investment and finance activities.

<About the Equator Principles>

The Equator Principles (EPs) is a risk management framework, adopted by financial institutions, for determining, assessing and managing environmental and social risk in projects and is primarily intended to provide a minimum standard for due diligence and monitoring to support responsible risk decision-making.

For further details, please visit the official website of the Equator Principles Association.

Equator Principles Association: <http://www.equator-principles.com/>