

April 11, 2018
Nippon Life Insurance Company

**NIPPON LIFE ANNOUNCES COMPLETION OF COMMITMENT TO
OVERSEAS STRATEGIC VENTURE FUND**

- NIPPON LIFE'S FIRST COMMITMENT TO DEDICATED
FINTECH/INSURANCE+α VENTURE FUND -

Tokyo, April 11, 2018 – Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) today announced the completion of its US Dollar 94 million commitment to the NLI Strategic Venture Investment Fund (hereinafter “the fund”) managed by its wholly-owned subsidiary, Nippon Life Global Investors Americas, Inc. (hereafter “NLGI Americas”).

Nippon Life has been investing in overseas venture capital funds since the 1970s. Since 2003, Nippon Life has been enhancing its investment management capabilities by working with its investment subsidiary, NLGI Americas and other overseas investment bases, and continued to commit to overseas venture funds throughout the market cycle. NLGI Americas and others have demonstrated a strong track record over many years by leveraging their strong network in Silicon Valley and manager selection capability.

The fund will leverage the Silicon Valley network of NLGI Americas and others, and will access highly-respected accelerators like Y Combinator. The fund will invest in areas like “Fintech” (Insurance, Asset Management, Wealth Management, Investment Infrastructure, etc.) and “Insurance+α” (Childcare, Care of the Elderly, Healthcare, etc.) in which Nippon Life expects large investment opportunities to be generated by the development of Big Data and AI Technology.

Nippon Life has actively implemented advanced technology to these businesses in the past. To further accelerate the implementation of advanced technology, including AI, in order to promote and develop these businesses, Nippon Life has recently announced the establishment of a new Innovation Development Office from this fiscal year. The fund has been designed not only to achieve a strong investment return but also to liaise closely with the Innovation Development Office. Through its investment in this fund, Nippon Life is expecting to be able to gather information, co-invest in high-growth venture companies, jointly work on and also co-create new products and services, solve various social issues, and achieve an investment return of “+α” for the insurance policy holder.

Nippon Life will continue to contribute to the formation of a sustainable society by bolstering ESG investment, after taking into account its public nature and societal aspects, together with the investment returns.

<Fund Description>

Fund Name	NLI Strategic Venture Investment Fund
Investment Manager	Nippon Life Global Investor Americas
Expected Return (Net IRR)	Over 20%
Commitment Amount	US Dollar 94 million (approx. JPY 10 billion)

< Nippon Life and SDGs-related Business >

In September 2015, at a United Nations summit, the participating countries adopted “Sustainable Development Goals,” consisting of 17 goals and 169 targets, in order to realize a sustainable development society. All the United Nations countries will make utmost efforts to accomplish these goals for achieving sustainable development by 2030. The goals relate to poverty and starvation, energy, climate change, and a peaceful society. At the same time, these countries’ companies are also expected to play an important role in achieving the SDGs.

Nippon Life has been working on SDGs-related business through its development and provision of products and services, asset management, and other channels. Nippon Life will continue to contribute to resolving various social issues through its business activities, taking into consideration the demands of global society.

SUSTAINABLE DEVELOPMENT GOALS

17 GOALS TO TRANSFORM OUR WORLD



< The Goals That is Deeply Related To This Investment >

Goal 3. GOOD HEALTH AND WELL-BEING

Ensure healthy lives and promote well-being for all people at all ages

- Achieve universal health coverage, including access to good-quality essential health-care services and access to affordable essential medicines and vaccines
- Strengthen the capacity of all countries for early warning, risk reduction and management of national and global health risks



Goal 9. INDUSTRY, INNOVATION AND INFRASTRUCTURE

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

- Develop good-quality, reliable, sustainable and resilient infrastructure to support economic development and human well-being, with a focus on affordable and equitable access for all people
- Upgrade technological capabilities, including encouraging innovation

