

October 15, 2015  
Nippon Life Insurance Company

**Statement regarding the media reports about the transaction  
between National Australia Bank and Nippon Life**

There have been some media reports regarding the potential acquisition of the life insurance business of National Australia Bank (NAB) by Nippon Life Insurance Company (Nippon Life). Nippon Life had not made any official announcements regarding this speculation.

Nippon Life confirms that discussions between NAB and Nippon Life regarding a long term partnership in life insurance are ongoing, however nothing has been decided.

Nippon Life will provide a prompt update if there are any material decisions made.