
Supplementary Materials

For the Fiscal Year Ended March 31, 2015

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1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

No ending balance as of March 31, 2015, or March 31, 2014.

2) Proceeds on Sales of Proprietary Trading Securities

No items to report for the fiscal year ended March 31, 2015, or March 31, 2014.

(2) Securities

1) Breakdown of Investments in Securities

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Domestic bonds	226,544	46.4	216,668	50.1
National government bonds	184,852	37.9	172,444	39.9
Local government bonds	14,394	2.9	15,221	3.5
Corporate bonds	27,297	5.6	29,002	6.7
[public entity bonds]	[13,491]	[2.8]	[14,839]	[3.4]
Domestic stocks	90,752	18.6	71,456	16.5
Foreign securities	161,449	33.1	138,760	32.1
Foreign bonds	120,772	24.7	102,258	23.6
Foreign stocks and other securities	40,676	8.3	36,501	8.4
Other securities	9,593	2.0	5,822	1.3
Total	488,339	100.0	432,707	100.0

2) Breakdown of Securities by Contractual Maturity Dates

(100 Million Yen)

	As of March 31, 2015						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	3,475	7,747	5,670	8,423	22,426	137,109	184,852
Local government bonds	712	4,664	2,775	123	74	6,044	14,394
Corporate bonds	2,181	5,265	3,563	983	2,288	13,014	27,297
Domestic stocks						90,752	90,752
Foreign securities	2,437	10,029	11,870	14,125	14,264	108,722	161,449
Foreign bonds	2,409	10,027	11,546	13,604	13,722	69,464	120,772
Foreign stocks and other securities	28	2	323	520	542	39,257	40,676
Other securities	215	423	1,144	1,205	2,321	4,282	9,593
Monetary receivables purchased	420	—	21	186	426	3,932	4,987
Negotiable certificates of deposit	3,029	—	—	—	—	—	3,029
Total	12,473	28,130	25,044	25,047	41,802	363,859	496,357

	As of March 31, 2014						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	2,444	9,205	6,441	6,287	17,259	130,805	172,444
Local government bonds	1,186	5,013	2,102	1,540	67	5,311	15,221
Corporate bonds	2,128	5,637	4,746	1,168	2,124	13,197	29,002
Domestic stocks						71,456	71,456
Foreign securities	2,337	7,137	7,997	12,906	14,862	93,518	138,760
Foreign bonds	2,257	7,137	7,843	12,558	14,218	58,242	102,258
Foreign stocks and other securities	80	0	153	347	644	35,275	36,501
Other securities	186	55	399	570	1,484	3,126	5,822
Monetary receivables purchased	353	100	40	91	488	4,632	5,706
Negotiable certificates of deposit	2,349	—	—	—	—	—	2,349
Total	10,986	27,150	21,728	22,563	36,288	322,046	440,763

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Hokkaido	22	0.2	18	0.1
Tohoku	93	0.6	93	0.6
Kanto	7,263	50.5	7,587	49.8
Chubu	3,108	21.6	3,233	21.2
Kinki	186	1.3	157	1.0
Chugoku	94	0.7	314	2.1
Shikoku	—	—	—	—
Kyushu	1,034	7.2	1,118	7.3
Others	2,592	18.0	2,698	17.7
Total	14,394	100.0	15,221	100.0

Note: "Others" in the above table signify publicly offered co-issue local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
AAA	15,239	9.4	15,988	10.9
AA	112,625	69.3	100,790	68.8
A	19,905	12.3	16,109	11.0
BBB	8,898	5.5	7,346	5.0
Less than or equal to BB	—	—	79	0.1
Nonrated	5,794	3.6	6,168	4.2
Total	162,464	100.0	146,482	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥18,485.2 billion and ¥17,244.4 billion as of March 31, 2015, and March 31, 2014, respectively.)

2. The above table is based on ratings by external credit rating organizations.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	29	0.0	27	0.0
Mining	62	0.1	36	0.1
Construction	1,312	1.4	1,107	1.5
Manufacturing:				
Food	3,209	3.5	2,192	3.1
Textiles and apparel	1,277	1.4	916	1.3
Pulp and paper	236	0.3	243	0.3
Chemicals	8,268	9.1	5,641	7.9
Pharmaceuticals	8,065	8.9	6,120	8.6
Oil and coal products	234	0.3	233	0.3
Rubber products	1,147	1.3	844	1.2
Glass and ceramic products	829	0.9	734	1.0
Iron and steel	1,960	2.2	1,653	2.3
Nonferrous metals	881	1.0	764	1.1
Metal products	425	0.5	409	0.6
Machinery	5,309	5.9	4,301	6.0
Electric appliances	10,486	11.6	8,516	11.9
Transportation equipment	16,125	17.8	11,999	16.8
Precision instruments	1,464	1.6	1,169	1.6
Other products	986	1.1	793	1.1
Electric power and gas	4,213	4.6	3,828	5.4
Transportation, information, and communication:				
Land transportation	5,855	6.5	4,237	5.9
Marine transportation	103	0.1	101	0.1
Air transportation	106	0.1	81	0.1
Warehousing and harbor transportation services	151	0.2	129	0.2
Information and communication	1,162	1.3	1,104	1.5
Commerce:				
Wholesale trade	2,906	3.2	2,553	3.6
Retail trade	2,355	2.6	1,827	2.6
Finance and insurance:				
Banking	6,749	7.4	6,174	8.6
Securities and trading	679	0.7	668	0.9
Insurance	1,585	1.7	1,040	1.5
Other financial services	524	0.6	451	0.6
Real estate	519	0.6	489	0.7
Services	1,525	1.7	1,060	1.5
Total	90,752	100.0	71,456	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of March 31, 2015	As of March 31, 2014
Policy loans:	7,365	7,822
Premium loans	553	606
Policyholder loans	6,812	7,216
Industrial and consumer loans:	76,210	77,466
Loans to companies:	56,087	56,772
Loans to domestic companies	54,372	54,987
Loans to foreign companies	1,715	1,784
Loans to national government-affiliated organizations and public entities:	5,486	5,738
Loans to domestic organizations and entities	4,889	5,084
Loans to foreign organizations and entities	596	654
Mortgage loans	8,898	9,066
Consumer loans	4,987	5,237
Other loans	749	651
Total	83,576	85,289
Loans to nonresidents	2,312	2,439

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

		As of March 31, 2015		As of March 31, 2014	
		Amount	%	Amount	%
Large companies	Number of borrowers	950	39.9	969	42.3
	Amount of loans	48,453	89.1	49,592	90.2
Medium-sized companies	Number of borrowers	320	13.4	322	14.0
	Amount of loans	744	1.4	728	1.3
Small-sized companies	Number of borrowers	1,110	46.6	1,002	43.7
	Amount of loans	5,174	9.5	4,666	8.5
Total loans to domestic companies	Number of borrowers	2,380	100.0	2,293	100.0
	Amount of loans	54,372	100.0	54,987	100.0

Note: Number of borrowers is the number of borrowers identified by name and not by the number of loans.

Company size classifications are as below:

Company size	1) All industries (excluding 2)-4))		2) Retail and restaurants	
Large companies	More than 300 employees and	Amount of capital greater than or equal to ¥1 billion	More than 50 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥300 million and less than ¥1 billion		Amount of capital greater than ¥50 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥300 million or less than or equal to 300 employees		Amount of capital less than or equal to ¥50 million or less than or equal to 50 employees	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥50 million and less than ¥1 billion		Amount of capital greater than ¥100 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥50 million or less than or equal to 100 employees		Amount of capital less than or equal to ¥100 million or less than or equal to 100 employees	

3) Breakdown of Industrial and Consumer Loans by Industry

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	14,095	18.5	15,218	19.6
Food	1,012	1.3	1,040	1.3
Textiles and apparel	358	0.5	475	0.6
Wood and wood products	19	0.0	18	0.0
Pulp and paper	768	1.0	954	1.2
Printing	199	0.3	203	0.3
Chemicals	2,821	3.7	3,020	3.9
Oil and coal products	779	1.0	810	1.0
Ceramics, soil, and stones	466	0.6	486	0.6
Iron and steel	1,993	2.6	2,214	2.9
Nonferrous metals	222	0.3	272	0.4
Metal products	172	0.2	167	0.2
General purpose, production, and operational machines	1,355	1.8	1,455	1.9
Electric appliances	1,413	1.9	1,436	1.9
Transportation equipment	2,067	2.7	2,200	2.8
Other manufacturing products	446	0.6	462	0.6
Agriculture and forestry	—	—	0	0.0
Fishery	20	0.0	20	0.0
Mining and quarrying of stone and gravel	65	0.1	81	0.1
Construction	432	0.6	445	0.6
Electric power, gas, heat supply, and waterworks	11,930	15.7	11,715	15.1
Information and communication	1,746	2.3	1,830	2.4
Transportation and courier	7,144	9.4	7,196	9.3
Wholesale trade	9,004	11.8	9,064	11.7
Retail trade	531	0.7	531	0.7
Financing and insurance	6,206	8.1	6,184	8.0
Real estate	3,978	5.2	3,676	4.7
Goods rental and leasing	2,632	3.5	2,429	3.1
Academic research, specialized and technical services	18	0.0	19	0.0
Hospitality services	40	0.1	52	0.1
Food and drink services	37	0.0	46	0.1
Lifestyle and entertainment	257	0.3	274	0.4
Education and learning support	18	0.0	23	0.0
Medical treatment and welfare	11	0.0	18	0.0
Other services	40	0.1	38	0.0
Local public entities	1,799	2.4	1,852	2.4
Individuals (residential, consumption, local taxes, and others)	13,889	18.2	14,308	18.5
Total	73,898	97.0	75,027	96.9
Overseas:				
Government and public entities	596	0.8	654	0.8
Financial institutions	200	0.3	250	0.3
Commerce and industry (and others)	1,515	2.0	1,534	2.0
Total	2,312	3.0	2,439	3.1
Total loans	76,210	100.0	77,466	100.0

4) Breakdown of Industrial and Consumer Loans by Collateral

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Secured loans:	348	0.5	397	0.5
Loans secured by securities	94	0.1	109	0.1
Loans secured by real estate, movable assets, and foundations	179	0.2	238	0.3
Loans secured by personal guarantees	74	0.1	49	0.1
Guaranteed loans	1,997	2.6	2,149	2.8
Fiduciary loans	59,978	78.7	60,616	78.2
Other loans	13,886	18.2	14,304	18.5
Industrial and consumer loans	76,210	100.0	77,466	100.0
Subordinated loans	2,400	3.1	2,950	3.8

5) Breakdown of Loans to Domestic Companies by Region

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Hokkaido	663	1.2	696	1.3
Tohoku	1,280	2.4	1,286	2.3
Kanto	35,212	64.8	35,283	64.2
Chubu	4,919	9.0	5,136	9.3
Kinki	8,199	15.1	8,370	15.2
Chugoku	1,384	2.5	1,515	2.8
Shikoku	958	1.8	1,064	1.9
Kyushu	1,752	3.2	1,633	3.0
Total	54,372	100.0	54,987	100.0

Notes: 1. Personal loans, nonresident loans, and policy loans are excluded.

2. Regional classifications are based on the location of the borrowers' headquarters.

6) Breakdown of Industrial and Consumer Loans by Contractual Maturity Dates

(100 Million Yen)

	As of March 31, 2015						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. loans with no maturity dates)	
Fixed-rate loans	8,631	16,624	11,411	9,529	9,169	17,263	72,629
Variable-rate loans	307	630	793	465	410	973	3,580
Total loans	8,939	17,255	12,204	9,994	9,579	18,237	76,210

	As of March 31, 2014						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. loans with no maturity dates)	
Fixed-rate loans	8,811	15,424	13,406	9,709	10,000	16,579	73,932
Variable-rate loans	375	554	601	365	506	1,131	3,534
Total loans	9,186	15,979	14,008	10,075	10,507	17,710	77,466

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency-denominated assets

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Foreign bonds	112,127	66.6	92,320	63.9
Foreign stocks	5,958	3.5	4,499	3.1
Cash, deposits, and others	21,701	12.9	19,908	13.8
Subtotal	139,787	83.0	116,728	80.8

- Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	2,317	1.4	2,051	1.4
Subtotal	2,317	1.4	2,051	1.4

- Japanese yen denominated assets

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Loans to nonresidents	1,094	0.7	1,211	0.8
Foreign bonds and other assets	25,152	14.9	24,546	17.0
Subtotal	26,247	15.6	25,757	17.8

- Total

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
Overseas loans and investments	168,352	100.0	144,537	100.0

Note: Because a forward exchange contract is executed for “foreign currency-denominated assets with fixed yen value,” the yen value is fixed at the time of settlement, and based on that amount, the asset is recorded within assets on the balance sheets.

2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of March 31, 2015		As of March 31, 2014	
	Amount	%	Amount	%
U.S. Dollar	81,305	58.2	63,694	54.6
Euro	28,095	20.1	25,678	22.0
British Pound	17,511	12.5	14,692	12.6
Australian Dollar	5,432	3.9	6,886	5.9
Polish Zloty	3,383	2.4	3,401	2.9
Hong Kong Dollar	1,166	0.8	766	0.7
Others	2,892	2.1	1,607	1.4
Total	139,787	100.0	116,728	100.0

Note: The breakdown signifies the ending balance of the top six currencies as of March 31, 2015.

3) Composition of Overseas Loans and Investments by Region

(100 Million Yen, %)

	As of March 31, 2015							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	67,036	41.5	62,708	51.9	4,327	10.6	1,267	54.8
Europe	52,772	32.7	45,913	38.0	6,858	16.9	530	22.9
Oceania	4,102	2.5	4,073	3.4	29	0.1	51	2.2
Asia	5,352	3.3	2,570	2.1	2,782	6.8	10	0.4
Central and South America	30,301	18.8	3,624	3.0	26,677	65.6	136	5.9
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	51	2.2
International organizations	1,882	1.2	1,882	1.6	—	—	265	11.5
Total	161,449	100.0	120,772	100.0	40,676	100.0	2,312	100.0

	As of March 31, 2014							
	Foreign securities						Loans to nonresidents	
			Bonds		Stocks			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	53,051	38.2	49,587	48.5	3,463	9.5	1,228	50.3
Europe	47,943	34.6	42,267	41.3	5,676	15.6	580	23.8
Oceania	4,284	3.1	4,252	4.2	31	0.1	55	2.3
Asia	3,556	2.6	1,786	1.7	1,770	4.8	10	0.4
Central and South America	27,968	20.2	2,409	2.4	25,559	70.0	188	7.7
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	57	2.3
International organizations	1,955	1.4	1,955	1.9	—	—	320	13.1
Total	138,760	100.0	102,258	100.0	36,501	100.0	2,439	100.0

(5) Information on Derivative Transactions

[Qualitative information on derivative transactions]

(1) Transaction details

Derivative transactions entered into by the Company mainly include the following:

- Interest-related derivatives: interest futures, interest swaps, and swap options
- Currency-related derivatives: foreign exchange forward contracts, currency options, and currency swaps.
- Stock-related derivatives: stock price index futures, stock price index options, and stock certificate options.
- Bond-related derivatives: bond futures, bond future options, and bond sales with options.

(2) Policy for derivative transactions

In investing assets from the perspective of efficient asset management, the Company mainly uses derivative instruments for controlling asset investment risks.

(3) Purpose

The Company mainly uses derivative instruments to hedge market risk exposures in order to ensure stable investment activity on assets entrusted from policyholders.

(4) Risk details

The derivative transactions that the Company enters into involve market risk (risks related to fluctuations in interest rates, currency exchange rates, and stock prices) and credit risk (risks related to the transaction partner's inability to fulfill contractual obligations due to bankruptcy or other reasons). The Company considers that the market risks of the derivative transactions are limited, given the fact that they are mainly used for controlling asset investment risks. In terms of credit risks, the Company considers that the risk of unfulfilled contractual obligations is low due to the fact that investment activities are conducted through domestic and foreign exchange markets or through counterparties with high credit ratings.

(5) Risk management system

The Company has a policy which sets forth transaction limits for the amount of each derivative transaction by purpose and type. In addition, the Company has an internal control structure, which assigns the back office to verify transaction details by reconciling transaction data with external vouchers, in order to monitor investment activities conducted by the front office. Furthermore, the risk management system is designed to ensure that market risks are monitored and analyzed quantitatively and that the amount of risk and positions, as well as gains and losses, are periodically reported to the Dedicated Management Committee for Investment Risks.

(6) Supplementary explanations regarding quantitative information

a) Supplementary explanations regarding notional amount (contract amount)

The notional amounts for swap transactions and contract amounts for option transactions are the nominal values for interest conversions. The amounts are not meant to indicate the credit risk amount.

The credit risk of derivative transactions refers to the potential costs required when a transaction partner defaults and the Company seeks to maintain the same position within the market. The credit risk is calculated by the Company using the current exposure methodology.

• Credit risk amounts

(100 Million Yen)

	As of March 31, 2015		As of March 31, 2014	
	Notional amount (Contract amount)	Amount of estimated credit risk	Notional amount (Contract amount)	Amount of estimated credit risk
Interest rate swaps	—	—	—	—
Currency swaps	9,564	649	7,751	543
Foreign exchange forward contracts	62,579	1,998	59,948	684
Interest options (purchase)	—	—	—	—
Currency options (purchase)	—	—	—	—
Others	408	29	2	0
Total	72,552	2,678	67,702	1,228

Note: Currency-related derivatives of “debits and credits denominated in foreign currencies” are excluded.

b) Supplementary explanations regarding fair value calculations

[Futures and other market transactions]

Liquidation values or closing fair values on the balance sheet date

[Stock option transactions]

Theoretical values are calculated by the Company based on volatility and other data obtained mainly from external information vendors.

[Foreign exchange forward contract transactions and currency option transactions]

Theoretical values are calculated by the Company based on Telegraphic Transfer Middle (TTM) rates and discount rates obtained from financial institutions that are the counterparties in such transactions.

[Interest swap transactions and currency swap transactions]

Theoretical values are calculated by discounting the difference of future cash flows by using officially publicized market interest rates.

c) Supplementary explanations regarding net gains and losses

The Company mainly utilizes derivative transactions for complementary measures to control market risks inherent with the investment of assets.

For example, foreign exchange forward contract transactions and currency option transactions are used mainly to hedge foreign currency exchange risks. For foreign currency-denominated assets, it is necessary to evaluate gains and losses in total for foreign bonds, stocks, and other foreign currency spot assets.

(7) Hedge accounting methodologies

Hedge accounting methodologies include fair value hedge accounting, deferred hedge accounting, exceptional accounting treatment (“*Tokurei-shori*”) for interest rate swaps, and designated hedge accounting (“*Furiate-shori*”) for foreign exchange contracts and currency swaps. Effectiveness of hedging activities is mainly evaluated by ratio analysis to compare fair value movements on the hedging instruments and the hedged items in accordance with the Company’s internal risk management policies.

[Quantitative information (general accounts)] (total hedge-accounting-applicable/nonapplicable items)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/nonapplicable item)
(as of March 31, 2015)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(2,156)	(1)	—	—	(2,157)
Hedge accounting not applied	—	0	0	—	—	0
Total	—	(2,156)	(0)	—	—	(2,157)

Note: Net gains/losses from applying fair value hedge accounting and net gains/losses from not applying hedge accounting, excluding unamortized amounts of deferred gains (losses) on derivatives under hedge accounting from ceasing to apply hedge accounting, are recorded on the statements of income.

2. Interest related

No ending balance as of March 31, 2015, or March 31, 2014.

3. Currency related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	39,267	—	39,277	(10)	33,644	—	33,820	(176)
Euro	11,776	—	10,969	806	11,672	—	11,789	(117)
Subtotal	63,636	—	62,547	1,088	59,091	—	59,940	(848)
Purchased:								
U.S. Dollar	31	—	32	0	7	—	7	0
Euro	0	—	0	0	0	—	0	0
Subtotal	32	—	32	0	7	—	7	0
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency swaps:								
U.S. Dollar	4,552	4,462	(1,685)	(1,685)	3,606	3,606	(695)	(695)
Euro	3,982	3,885	(1,310)	(1,310)	3,656	3,656	(1,166)	(1,166)
Subtotal	9,564	9,376	(3,245)	(3,245)	7,751	7,751	(1,935)	(1,935)
Total				(2,156)				(2,784)

Notes: 1. [] show option fees recorded on the balance sheets.

2. Net gains (losses) shows the difference between the contract amount and fair value for forward agreements, the difference between the option fees and fair value for option transactions, and the current fair value (present value) for swap transactions.

4. Stock related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Stock forward contracts:								
Sold	407	—	409	(1)	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	2 [0]	2 [0]	1	0	2 [0]	2 [0]	0	0
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(0)				0

Notes: 1. [] show option fees recorded on the balance sheets.

2. Net gains (losses) shows the difference between the contract amount and fair value for forward agreements and the difference between the option fees and fair value for option transactions.

5. Bond related

No ending balance as of March 31, 2015, or March 31, 2014.

6. Others

No ending balance as of March 31, 2015, or March 31, 2014.

2. Separate Accounts (Individual Variable Insurance)

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of March 31, 2015		As of March 31, 2014	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	1,194	96	1,049	29

(2) Information on Derivative Transactions (Individual Variable Insurance)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/nonapplicable item) (as of March 31, 2015)

(100 Million Yen)

		Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
	Hedge accounting applied	—	—	—	—	—	—
	Hedge accounting not applied	—	(0)	0	—	—	(0)
Total		—	(0)	0	—	—	(0)

Note: Net gains/losses from not applying hedge accounting are recorded on the statements of income.

2. Interest related

No ending balance as of March 31, 2015, or March 31, 2014.

3. Currency related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	12	—	12	(0)	9	—	9	(0)
Euro	30	—	30	(0)	18	—	18	0
Subtotal	53	—	53	(0)	32	—	32	0
Purchased:								
U.S. Dollar	46	—	46	(0)	23	—	23	0
Euro	20	—	20	0	4	—	4	(0)
Subtotal	75	—	74	(0)	32	—	32	0
Total				(0)				0

Note: Net gains (losses) shows the difference between the contract amount and fair value for futures transactions.

4. Stock related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Stock exchange:								
Stock price index futures:								
Sold	22	—	22	(0)	0	—	0	(0)
Purchased	21	—	21	0	18	—	19	0
Total				0				0

Note: Net gains (losses) shows the difference between the contract amount and fair value for forward agreements.

5. Bond related

No ending balance as of March 31, 2015, or March 31, 2014.

6. Others

No ending balance as of March 31, 2015, or March 31, 2014.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Composition (Company Total)

(100 Million Yen)

	As of March 31, 2015	
		General account
Cash, deposits, and call loans	10,647	10,047
Receivables under resale agreements	—	—
Monetary receivables purchased	4,987	4,987
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	229,857	226,544
Domestic stocks	93,111	90,752
Foreign securities	164,506	161,449
Loans	83,576	83,576
Real estate	16,965	16,965
Total	622,830	611,694
Foreign currency-denominated assets	142,959	139,787

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of March 31, 2015		As of March 31, 2014	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	10,052	443	10,982	72

Notes: 1. Assets held in trust included in trading securities recorded on the balance sheets and net valuation gains/losses included in profit/loss of the current period both include net gains/losses related to derivative transactions.

2. Assets held in trust included in trading securities do not include cash, deposits, and call loans.

(3) Fair value Information on Securities (Company Total) (With Fair value, Other Than Trading Securities)

(100 Million Yen)

	As of March 31, 2015					As of March 31, 2014				
	Book value	Market value	Net gains/losses	Net gains/losses		Book value	Market value	Net gains/losses	Net gains/losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	206,738	232,924	26,185	26,189	(4)	201,363	219,363	18,000	18,087	(87)
Held-to-maturity debt securities	—	—	—	—	—	—	—	—	—	—
Investments in subsidiaries and affiliates	77	374	297	297	—	77	617	540	540	—
Available-for-sale securities:	193,376	277,227	83,850	84,192	(342)	180,158	226,772	46,614	47,791	(1,177)
Domestic bonds	23,553	25,123	1,569	1,577	(8)	20,563	21,550	987	998	(10)
Domestic stocks	39,445	89,364	49,919	50,152	(233)	40,819	69,112	28,293	29,232	(939)
Foreign securities:	118,896	150,095	31,198	31,295	(96)	111,097	127,931	16,834	17,049	(215)
Foreign bonds	97,520	120,054	22,534	22,550	(16)	90,312	101,438	11,126	11,315	(189)
Foreign stocks and other securities	21,376	30,041	8,664	8,744	(79)	20,785	26,493	5,708	5,733	(25)
Other securities	8,062	9,224	1,162	1,167	(4)	5,048	5,547	499	511	(12)
Monetary receivables purchased	388	388	0	0	(0)	280	280	(0)	—	(0)
Negotiable certificates of deposit	3,030	3,029	(0)	0	(0)	2,350	2,349	(0)	0	(0)
Total	400,192	510,526	110,333	110,680	(347)	381,599	446,754	65,154	66,419	(1,265)
Domestic bonds	224,975	252,330	27,354	27,366	(11)	215,680	234,215	18,534	18,632	(97)
Domestic stocks	39,445	89,364	49,919	50,152	(233)	40,819	69,112	28,293	29,232	(939)
Foreign securities:	119,692	151,229	31,537	31,633	(96)	111,994	129,408	17,414	17,629	(215)
Foreign bonds	98,238	120,813	22,574	22,591	(16)	91,132	102,297	11,165	11,354	(189)
Foreign stocks and other securities	21,453	30,415	8,962	9,041	(79)	20,862	27,111	6,248	6,274	(25)
Other securities	8,062	9,224	1,162	1,167	(4)	5,048	5,547	499	511	(12)
Monetary receivables purchased	4,987	5,347	359	360	(0)	5,706	6,119	413	414	(0)
Negotiable certificates of deposit	3,030	3,029	(0)	0	(0)	2,350	2,349	(0)	0	(0)

Note: The above table includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book values of securities without a fair value are as follows:

(100 Million Yen)

	As of March 31, 2015	As of March 31, 2014
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Others	—	—
Investments in subsidiaries and affiliates	2,928	2,319
Available-for-sale securities:	8,997	9,942
Unlisted domestic stocks (excluding over-the-counter stocks)	1,010	1,965
Unlisted foreign stocks (excluding over-the-counter stocks)	5,874	6,224
Unlisted foreign bonds	—	—
Others	2,113	1,751
Total	11,926	12,261

Note: Of securities without fair value, the net gains (losses) on currency valuation of assets denominated in foreign currencies were as follows:
¥82.1 billion and ¥42.8 billion as of March 31, 2015, and March 31, 2014, respectively.

(4) Fair value of Assets Held in Trust (Company Total)

No ending balance as of March 31, 2015, or March 31, 2014.

- Assets held in trust for investment
No ending balance as of March 31, 2015, or March 31, 2014.
- Assets held in trust classified as held-to-maturity, policy-reserve-matching, and others
No ending balance as of March 31, 2015, or March 31, 2014.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/nonapplicable item) (as of March 31, 2015)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(2,156)	(1)	—	—	(2,157)
Hedge accounting not applied	—	5	(0)	—	—	4
Total	—	(2,150)	(2)	—	—	(2,153)

Note: Net gains/losses from applying fair value hedge accounting and net gains/losses from not applying hedge accounting, excluding unamortized amounts of deferred gains (losses) on derivatives under hedge accounting from ceasing to apply hedge accounting, are recorded on the statements of income.

2. Items for which hedge accounting has not been applied

a. Interest related

No ending balance as of March 31, 2015, or March 31, 2014.

b. Currency related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	319	—	319	0	726	—	730	(4)
Euro	528	—	520	8	793	—	797	(4)
Subtotal	1,287	—	1,271	15	1,915	—	1,928	(12)
Purchased:								
U.S. Dollar	387	—	384	(2)	740	—	743	3
Euro	310	—	307	(3)	410	—	411	1
Subtotal	1,015	—	1,004	(10)	1,383	—	1,391	7
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency swaps:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Total				5				(4)

Notes: 1. [] show option fees recorded on the balance sheets.

2. Net gains (losses) shows the difference between the contract amount and fair value for forward agreements, the difference between the option fees and fair value for option transactions, and the current fair value (present value) for swap transactions.

c. Stock related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange:								
Stock price index futures:								
Sold	226	—	228	(2)	124	—	125	(1)
Purchased	71	—	71	0	98	—	100	2
Over the counter:								
Stock forward contracts:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Stock options								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	2 [0]	2 [0]	1	0	2 [0]	2 [0]	0	0
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(0)				1

Notes: 1. [] show option fees recorded on the balance sheets.

2. Net gains (losses) shows the difference between the contract amount and fair value for futures transactions and forward agreements and the difference between the option fees and fair value for option transactions.

d. Bond related

No ending balance as of March 31, 2015, or March 31, 2014.

e. Others

No ending balance as of March 31, 2015, or March 31, 2014.

3. Items for which hedge accounting has been applied

a. Interest related

No ending balance as of March 31, 2015, or March 31, 2014.

b. Currency related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Fair value hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	39,232	—	39,242	(9)	33,635	—	33,812	(176)
Euro	11,776	—	10,969	806	11,672	—	11,789	(117)
Subtotal	63,597	—	62,508	1,089	59,079	—	59,928	(848)
Purchased:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Deferred hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
U.S. Dollar	4,552	4,462	(1,685)	(1,685)	3,606	3,606	(695)	(695)
Euro	3,982	3,885	(1,310)	(1,310)	3,656	3,656	(1,166)	(1,166)
Subtotal	9,564	9,376	(3,245)	(3,245)	7,751	7,751	(1,935)	(1,935)
Total				(2,156)				(2,784)

Notes: 1. [] show option fees recorded on the balance sheets.

2. Net gains (losses) shows the difference between the contract amount and fair value for forward agreements, the difference between the option fees and fair value for option transactions, and the current fair value (present value) for swap transactions.

c. Stock related

(100 Million Yen)

	As of March 31, 2015				As of March 31, 2014			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Fair value hedge accounting (Major hedged item: stocks and other securities):								
Stock forward contracts:								
Sold:	407	—	409	(1)	—	—	—	—
Purchased:	—	—	—	—	—	—	—	—
Total				(1)				—

Note: Net gains (losses) shows the difference between the contract amount and fair value for futures transactions.

d. Bond related

No ending balance as of March 31, 2015, or March 31, 2014.

e. Others

No ending balance as of March 31, 2015, or March 31, 2014.