

August 30, 2021
Nippon Life Insurance Company

Nippon Life to Conclude First Green Loan Agreements

Nippon Life Insurance Company (President: Hiroshi Shimizu, hereinafter “Nippon Life”) has decided to sign green loan agreements (hereinafter “Loans”) with Japan Logistics Fund, Inc. (Executive Director: Naohiro Kameoka, hereinafter “JLF”) and IINO Kaiun Kaisha, Ltd. (President: Hiromi Tosha, hereinafter “IINO LINES”). The Loans are Nippon Life’s first green loans to provide financing.

Green loans are loans to raise funds for domestic and overseas green projects. Their features include allocating proceeds exclusively to green projects and ensuring transparency by tracking and managing funds and reporting after financing.

Funds raised by the Loans will be used for the acquisition, construction and renovation of green buildings that meet prescribed requirements. The Japan Credit Rating Agency, Ltd., in its third-party evaluation, gave the highest possible ratings* to the Green Finance Framework that JLF established and used for the Loan, and the Loan procured by IINO LINES.

* Green 1 (F) under the JCR Green Finance Framework Evaluation and Green 1 under the JCR Green Loan Evaluation.

Nippon Life actively engages in ESG investments and loans that contribute to solving environmental and social issues from the perspective of coexisting with the environment, communities and society, and sharing stable economic and corporate growth. Nippon Life has positioned the Loans as contributing to solving social and environmental issues.

Nippon Life will continue advancing ESG investments and loans, taking into account matters of a social and public nature and investment returns, to better serve the interests of policyholders and contribute to the formation of a sustainable society.

<Overview of the Loans>

Borrower	Japan Logistics Fund, Inc.
Date of Implementation	August 31, 2021
Loan Amount	JPY2 billion
Use of Proceeds	To fund the acquisition of buildings that satisfy the eligibility criteria of the Green Finance Framework established by the JLF, or to pay for renovations, etc. (including refinancing)

Borrower	IINO Kaiun Kaisha, Ltd.
Date of Implementation	August 31, 2021
Loan Amount	JPY575 million
Use of Proceeds	Refinancing the IINO BUILDING's construction project funds

<The Goals Deeply Related to the Projects>

Goal 7: AFFORDABLE AND CLEAN ENERGY

Ensure access to affordable, reliable, sustainable and modern energy for all



Goal 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation



Goal 11: SUSTAINABLE CITIES AND COMMUNITIES

Make cities and human habitats inclusive, safe, resilient and sustainable

