

July 19, 2021

Nippon Life Insurance Company

Special Adviser to the Board of Nippon Life Appointed as PRI Board Director

Takeshi Kimura, Special Adviser to the Board, Nippon Life Insurance Company (President: Hiroshi Shimizu; hereinafter, “Nippon Life”), was appointed today as the Principles for Responsible Investment (hereinafter, “PRI”) Board*¹ Director.

The PRI is a set of principles aiming to realize a sustainable society by offering that institutional investors incorporate environmental, social, and corporate governance (ESG) issues in their investment decisions. Currently, the number of signatories has grown to over 4,000.

Signatory organizations hold combined assets under management exceeding USD 121 trillion*², and the PRI is viewed globally as one of the most important initiatives in ESG investment and finance. This is the first appointment as a PRI Board member from a life insurance company.

Nippon Life is strengthening its ESG investment and finance, given its mission and the public nature of the life insurance business and from the standpoint that it has always worked to coexist with the environment, communities and society, and to share stable growth with the economy and other companies.

Going forward, through participation in the PRI Board, Nippon Life will contribute to PRI initiative to promote and expand ESG investment and finance globally.

*1 Term: July 19, 2021 to December 31, 2023

*2 As of March 31, 2021

<Work Experience of Takeshi Kimura >

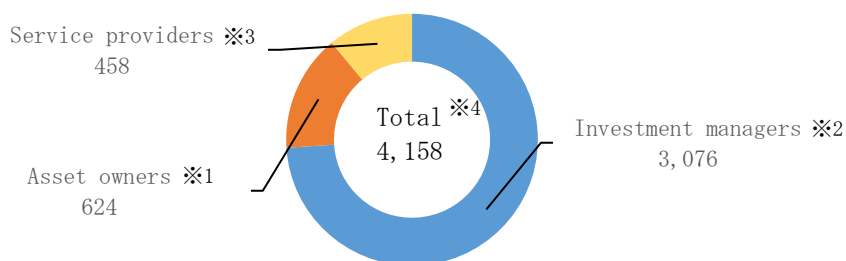
- 2013 General Manager, Regional Branch (Matsue) , Bank of Japan
- 2015 Deputy Director-General, Financial System and Bank Examination Department, Bank of Japan
- 2018 Director-General, Payment and Settlement Systems Department, Bank of Japan
- 2020 Special Adviser to the Board, Global Business Department, Nippon Life Insurance Company
- 2021 Special Adviser to the Board, Corporate Planning Department, Global Business Department, Nippon Life Insurance Company

<The PRI >

In early 2005, United Nations Secretary-General Kofi Annan invited a group of the world's largest institutional investors to join a process to develop the Principles for Responsible Investment and then the Principles were launched in April 2006. The PRI is the world's leading proponent of responsible investment. The number of signatories has grown to over 4,000. Nippon Life signed the Principles in March 2017.

<https://www.nissay.co.jp/english/news/pdf/20170321.pdf>

• Number of Signatory Organizations



※1 : Organizations such as life insurance companies or pension funds that mainly operate or manage their own assets

※2 : Organizations such as asset management companies that mainly operate or manage assets for others

※3 : Organizations that provide information operation services

※4 : Signatory organizations as of July 11, 2021

(Source:<https://www.unpri.org/signatories/signatory-resources/signatory-directory>)

<PRI Board >

The PRI Board comprises 13 members, mainly from signatory organizations. Directors are selected through elections among signatory organizations. The PRI Board mid-term election to fill a vacancy was held recently in the asset owner category to which Nippon Life belongs and Takeshi Kimura was elected.

【PRI Board Composition】

Chair	1	Endorsed by signatory organizations and participates from an independent position
Directors elected by signatory organizations	10	Asset owners: 7 Investment managers: 2 Service providers: 1
Permanent UN advisors	2	UN Global Compact: 1 UNEP FI: 1