
Supplementary Materials

For the Fiscal Year Ended March 31, 2021

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1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

There were no ending balances as of March 31, 2021, and March 31, 2020.

2) Proceeds on Sales of Proprietary Trading Securities

There were no items to report for the fiscal years ended March 31, 2021, and March 31, 2020.

(2) Securities

1) Breakdown of Investments in Securities

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Domestic bonds	262,254	42.6	246,581	43.7
National government bonds	231,701	37.7	218,597	38.7
Local government bonds	8,304	1.4	7,314	1.3
Corporate bonds	22,248	3.6	20,669	3.7
[Public entity bonds]	(8,536)	(1.4)	(7,929)	(1.4)
Domestic stocks	105,782	17.2	78,582	13.9
Foreign securities	212,641	34.6	204,714	36.3
Foreign bonds	137,670	22.4	141,910	25.1
Foreign stocks and other securities	74,970	12.2	62,803	11.1
Other securities	34,379	5.6	34,398	6.1
Total	615,058	100.0	564,276	100.0

2) Breakdown of Securities by Maturity Dates

(100 Million Yen)

	As of March 31, 2021						Total
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	
Securities	10,714	23,364	35,463	52,997	74,706	417,812	615,058
National government bonds	4,336	10,358	18,052	17,993	25,255	155,704	231,701
Local government bonds	18	180	379	587	1,491	5,646	8,304
Corporate bonds	593	1,783	2,356	2,882	4,938	9,693	22,248
Domestic stocks						105,782	105,782
Foreign securities	4,962	10,060	11,113	19,706	30,880	135,917	212,641
Foreign bonds	4,748	9,588	10,873	19,274	29,718	63,467	137,670
Foreign stocks and other securities	213	472	239	432	1,162	72,450	74,970
Other securities	804	980	3,561	11,826	12,139	5,067	34,379
Monetary receivables purchased	61	0	25	67	338	1,234	1,726
Negotiable certificates of deposit	1,139	—	—	—	—	—	1,139
Total	11,915	23,364	35,488	53,064	75,044	419,046	617,924

	As of March 31, 2020						Total
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including securities with no fixed maturity)	
Securities	9,041	22,102	27,828	46,998	80,870	377,435	564,276
National government bonds	3,164	8,828	14,897	22,178	25,068	144,459	218,597
Local government bonds	51	60	266	770	1,323	4,841	7,314
Corporate bonds	550	1,287	2,171	2,354	5,372	8,933	20,669
Domestic stocks						78,582	78,582
Foreign securities	4,921	10,887	8,370	15,192	29,877	135,465	204,714
Foreign bonds	4,838	10,610	7,867	14,902	28,894	74,796	141,910
Foreign stocks and other securities	82	276	502	290	982	60,669	62,803
Other securities	353	1,038	2,122	6,502	19,227	5,154	34,398
Monetary receivables purchased	291	8	11	49	366	1,464	2,190
Negotiable certificates of deposit	1,628	—	—	—	—	—	1,628
Total	10,961	22,111	27,839	47,047	81,236	378,900	568,096

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Hokkaido	69	0.8	32	0.4
Tohoku	—	—	—	—
Kanto	4,466	53.8	4,166	57.0
Chubu	1,669	20.1	1,517	20.7
Kinki	599	7.2	314	4.3
Chugoku	188	2.3	95	1.3
Shikoku	—	—	—	—
Kyushu	1,167	14.1	1,044	14.3
Others	145	1.7	145	2.0
Total	8,304	100.0	7,314	100.0

Note: "Others" in the above table represents publicly offered co-issued local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
AAA	12,339	7.3	13,093	7.7
AA	78,501	46.7	90,527	53.3
A	34,182	20.3	31,345	18.4
BBB	40,769	24.2	32,825	19.3
Less than or equal to BB	192	0.1	193	0.1
Nonrated	2,238	1.3	1,908	1.1
Total	168,223	100.0	169,894	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥23,170.1 billion and ¥21,859.7 billion as of March 31, 2021 and 2020, respectively.)

2. The table above is based on ratings by external credit rating organizations.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	37	0.0	30	0.0
Mining	10	0.0	9	0.0
Construction	1,512	1.4	1,262	1.6
Manufacturing:				
Food	3,001	2.8	2,617	3.3
Textiles and apparel	973	0.9	776	1.0
Pulp and paper	288	0.3	217	0.3
Chemicals	11,562	10.9	8,156	10.4
Pharmaceuticals	8,789	8.3	7,070	9.0
Oil and coal products	130	0.1	144	0.2
Rubber products	834	0.8	626	0.8
Glass and ceramic products	927	0.9	615	0.8
Iron and steel	964	0.9	591	0.8
Nonferrous metals	736	0.7	477	0.6
Metal products	407	0.4	257	0.3
Machinery	6,390	6.0	3,982	5.1
Electric appliances	14,111	13.3	8,800	11.2
Transportation equipment	15,592	14.7	11,680	14.9
Precision instruments	1,800	1.7	1,341	1.7
Other products	1,111	1.1	885	1.1
Electric power and gas	3,188	3.0	2,891	3.7
Transportation, information, and communication:				
Land transportation	5,614	5.3	4,853	6.2
Marine transportation	79	0.1	38	0.0
Air transportation	84	0.1	121	0.2
Warehousing and harbor transportation services	82	0.1	73	0.1
Information and communication	5,582	5.3	3,730	4.7
Commerce:				
Wholesale trade	3,934	3.7	2,770	3.5
Retail trade	3,008	2.8	2,186	2.8
Finance and insurance:				
Banking	3,792	3.6	2,990	3.8
Securities and trading	687	0.6	581	0.7
Insurance	6,363	6.0	5,717	7.3
Other financial services	629	0.6	481	0.6
Real estate	472	0.4	386	0.5
Services	3,075	2.9	2,212	2.8
Total	105,782	100.0	78,582	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of March 31, 2021	As of March 31, 2020
Policy loans:	4,908	5,542
Premium loans	324	361
Policyholder loans	4,584	5,181
Industrial and consumer loans:	69,398	68,575
Corporate loans:	51,920	51,064
Corporate loans — domestic	46,182	47,331
Corporate loans — international	5,738	3,732
Loans to national, international, government-affiliated organizations, and public entities:	4,545	4,725
Loans to domestic organizations and entities	4,458	4,530
Loans to international organizations and entities	86	194
Housing loans	8,333	8,270
Consumer loans	3,711	3,735
Other loans	888	779
Total	74,307	74,118
Loans to nonresidents	5,824	3,926

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

		As of March 31, 2021		As of March 31, 2020	
		Amount	%	Amount	%
Large companies	Number of borrowers	705	40.0	754	39.4
	Amount of loans	39,270	85.0	40,263	85.1
Medium-sized companies	Number of borrowers	208	11.8	233	12.2
	Amount of loans	508	1.1	553	1.2
Small companies	Number of borrowers	850	48.2	927	48.4
	Amount of loans	6,402	13.9	6,515	13.8
Total loans to domestic companies	Number of borrowers	1,763	100.0	1,914	100.0
	Total amount of loans	46,182	100.0	47,331	100.0

Notes: 1. Classification of company size is as below.

2. Number of borrowers represents the number of borrowers identified by name and not by the number of loans.

Company size classifications are as below:

Company size	1) All industries (excluding 2-4)		2) Retail and restaurants	
Large companies	More than 300 employees and	Paid-in capital ¥1 billion or more	More than 50 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital between ¥0.3 billion and ¥1 billion		Paid-in capital between ¥0.05 billion and ¥1 billion
Small companies	Paid-in capital under ¥0.3 billion or 300 employees or less		Paid-in capital under ¥0.05 billion or 50 employees or less	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Paid-in capital ¥1 billion or more	More than 100 employees and	Paid-in capital ¥1 billion or more
Medium-sized companies		Paid-in capital between ¥0.05 billion and ¥1 billion		Paid-in capital between ¥0.1 billion and ¥1 billion
Small companies	Paid-in capital under ¥0.05 billion or 100 employees or less		Paid-in capital under ¥0.1 billion or 100 employees or less	

3) Breakdown of Industrial and Consumer Loans by Industry

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	10,153	14.6	10,337	15.1
Food	1,041	1.5	1,061	1.5
Textiles and apparel	129	0.2	198	0.3
Wood and wood products	19	0.0	24	0.0
Pulp and paper	561	0.8	570	0.8
Printing	383	0.6	160	0.2
Chemicals	1,730	2.5	2,011	2.9
Oil and coal products	956	1.4	839	1.2
Ceramics, soil, and stones	438	0.6	378	0.6
Iron and steel	1,432	2.1	1,680	2.4
Nonferrous metals	128	0.2	144	0.2
Metal products	91	0.1	84	0.1
General purpose, production, and operational machines	999	1.4	1,010	1.5
Electric appliances	691	1.0	722	1.1
Transportation equipment	1,272	1.8	1,181	1.7
Other manufacturing products	277	0.4	268	0.4
Agriculture and forestry	—	—	—	—
Fishery	—	—	—	—
Mining and quarrying of stone and gravel	27	0.0	33	0.0
Construction	443	0.6	333	0.5
Electric power, gas, heat supply, and waterworks	12,083	17.4	12,576	18.3
Information and communication	1,271	1.8	1,274	1.9
Transportation and courier	6,216	9.0	6,085	8.9
Wholesale trade	7,275	10.5	7,306	10.7
Retail trade	408	0.6	487	0.7
Financing and insurance	4,309	6.2	4,671	6.8
Real estate	5,377	7.7	5,291	7.7
Goods rental and leasing	2,224	3.2	2,344	3.4
Academic research, and specialized and technical services	26	0.0	16	0.0
Hospitality services	19	0.0	32	0.0
Food and drink services	29	0.0	28	0.0
Lifestyle and entertainment	244	0.4	355	0.5
Education and learning support	19	0.0	14	0.0
Medical treatment and welfare	8	0.0	8	0.0
Other services	130	0.2	111	0.2
Local public entities	1,257	1.8	1,333	1.9
Individuals (residential, consumption, local taxes, and others)	12,044	17.4	12,005	17.5
Total	63,573	91.6	64,648	94.3
Overseas:				
Government and public entities	—	—	100	0.1
Financial institutions	1,276	1.8	689	1.0
Commerce and industry (and others)	4,547	6.6	3,137	4.6
Total	5,824	8.4	3,926	5.7
Total loans	69,398	100.0	68,575	100.0

4) Breakdown of Industrial and Consumer Loans by Collateral

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Secured loans:	229	0.3	280	0.4
Loans secured by securities	49	0.1	64	0.1
Loans secured by real estate, movable assets, and foundations	153	0.2	166	0.2
Loans secured by personal guarantees	26	0.0	49	0.1
Guarantee loans	1,484	2.1	1,553	2.3
Fiduciary loans	55,640	80.2	54,735	79.8
Other loans	12,044	17.4	12,005	17.5
Industrial and consumer loans	69,398	100.0	68,575	100.0
Subordinated loans	1,706	2.5	1,816	2.6

5) Breakdown of Loans to Domestic Companies by Region

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Hokkaido	708	1.5	694	1.5
Tohoku	1,333	2.9	1,327	2.8
Kanto	31,175	67.5	31,565	66.7
Chubu	3,467	7.5	3,761	7.9
Kinki	6,596	14.3	6,791	14.3
Chugoku	896	1.9	1,100	2.3
Shikoku	695	1.5	688	1.5
Kyushu	1,308	2.8	1,402	3.0
Total	46,182	100.0	47,331	100.0

- Notes: 1. The table above excludes personal loans, loans to nonresidents, and policy loans.
2. Regional classifications are based on the location of the headquarters of borrowers.

6) Breakdown of Industrial and Consumer Loans by Maturity Dates

(100 Million Yen)

	As of March 31, 2021						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	8,226	11,061	8,910	6,429	8,119	16,811	59,558
Variable-rate loans	659	1,488	1,464	1,621	1,604	3,001	9,840
Total loans	8,886	12,549	10,374	8,051	9,723	19,812	69,398

	As of March 31, 2020						
	Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years (including loans with no fixed maturity)	Total
Fixed-rate loans	9,066	11,501	9,127	6,152	7,637	16,809	60,294
Variable-rate loans	676	1,066	1,246	1,097	1,499	2,694	8,280
Total loans	9,743	12,567	10,373	7,249	9,136	19,504	68,575

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

• Foreign currency-denominated assets

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Foreign bonds	136,280	58.6	138,839	62.2
Foreign stocks	8,804	3.8	7,667	3.4
Cash, deposits, and others	61,672	26.5	50,366	22.6
Subtotal	206,757	88.9	196,873	88.2

• Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	2,051	0.9	2,521	1.1
Subtotal	2,051	0.9	2,521	1.1

• Japanese yen-denominated assets

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Loans to nonresidents	429	0.2	548	0.2
Foreign bonds and other assets	23,388	10.1	23,336	10.5
Subtotal	23,817	10.2	23,885	10.7

• Total

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
Overseas loans and investments	232,627	100.0	223,281	100.0

Note: "Foreign currency-denominated assets with fixed yen value" are recorded in the balance sheets in Japanese yen that was determined upon settlement under foreign exchange forward contracts or other contracts.

2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of March 31, 2021		As of March 31, 2020	
	Amount	%	Amount	%
U.S. dollar	125,854	60.9	121,830	61.9
Euro	53,040	25.7	50,420	25.6
British pound	14,696	7.1	12,770	6.5
Australian dollar	7,284	3.5	6,179	3.1
Indian rupee	2,084	1.0	2,083	1.1
Polish zloty	782	0.4	847	0.4
Others	3,014	1.5	2,741	1.4
Total	206,757	100.0	196,873	100.0

Note: The table represents the top six foreign currency-denominated balances as of March 31, 2021.

3) Composition of Overseas Loans and Investments by Geographical Area

(100 Million Yen, %)

	As of March 31, 2021							
	Foreign securities						Loans to nonresidents	
	Amount		Bonds		Stocks and other securities			
Amount			%	Amount	%	Amount	%	Amount
North America	72,593	34.1	66,144	48.0	6,448	8.6	770	13.2
Europe	63,113	29.7	56,249	40.9	6,864	9.2	3,254	55.9
Oceania	6,807	3.2	4,944	3.6	1,863	2.5	916	15.7
Asia	8,303	3.9	4,700	3.4	3,603	4.8	—	—
Central and South America	59,812	28.1	3,621	2.6	56,191	75.0	384	6.6
Middle East	94	0.0	94	0.1	—	—	330	5.7
Africa	—	—	—	—	—	—	170	2.9
International organizations	1,915	0.9	1,915	1.4	—	—	—	—
Total	212,641	100.0	137,670	100.0	74,970	100.0	5,824	100.0

	As of March 31, 2020							
	Foreign securities						Loans to nonresidents	
	Amount		Bonds		Stocks and other securities			
Amount			%	Amount	%	Amount	%	Amount
North America	75,252	36.8	70,417	49.6	4,834	7.7	498	12.7
Europe	61,507	30.0	56,520	39.8	4,987	7.9	1,997	50.9
Oceania	6,417	3.1	5,133	3.6	1,284	2.0	482	12.3
Asia	8,037	3.9	4,249	3.0	3,787	6.0	10	0.3
Central and South America	51,431	25.1	3,521	2.5	47,909	76.3	423	10.8
Middle East	—	—	—	—	—	—	342	8.7
Africa	—	—	—	—	—	—	172	4.4
International organizations	2,069	1.0	2,069	1.5	—	—	—	—
Total	204,714	100.0	141,910	100.0	62,803	100.0	3,926	100.0

Note: Overseas investments above are composed of foreign securities and loans to nonresidents.

(5) Information on Derivative Transactions

[Qualitative information on derivative transactions]

(a) Transaction details

Nippon Life Insurance Company (the “Company”) is engaged in the following derivative transactions:

Interest rate-related:	Interest futures, interest rate swaps, and swaptions
Currency-related:	Foreign exchange forward contracts, currency options, and currency swaps
Equity-related:	Equity index futures, equity index options, equity options, and equity forward
Bond-related:	Bond futures, bond future options, and bond purchases and sales with attached options

(b) Policy

The Company mainly uses derivative transactions for the purpose of controlling risks associated with assets or liabilities.

(c) Purpose

The Company mainly uses derivatives to hedge risks associated with assets or liabilities and applies hedge accounting to certain derivatives.

The Company mainly applies the following hedge accounting methods:

- The exceptional accounting treatment (“*Tokurei-shori*”) is applied to interest rate swaps to hedge the cash flow volatility of certain loans denominated in Japanese yen and foreign currencies.
- Deferred hedge accounting is applied to interest rate swaps to hedge the interest rate fluctuation exposures on certain insurance policies, based on the Industry Audit Committee Report No. 26, “Accounting and Auditing Treatments related to Application of Accounting for Financial Instruments in the Insurance Industry” issued by the Japanese Institute of Certified Public Accountants.
- Deferred hedge accounting and designated hedge accounting (“*Furiate-shori*”) are applied to currency swaps to hedge the cash flow volatility caused by foreign exchange rate fluctuations on certain foreign currency-denominated bonds, loans, and subordinated corporate bonds issued by the Company.
- Fair value hedge accounting is applied to foreign exchange forward contracts to hedge the price fluctuation exposures related to foreign exchange rate fluctuations on certain foreign currency-denominated bonds and other instruments.
- Fair value hedge accounting is applied to equity forward contracts to hedge the price fluctuation exposures on certain domestic stocks.

Effectiveness of hedging activities is mainly evaluated by performing a ratio analysis, comparing the fair value difference between hedging instruments and hedged items in accordance with the Company’s risk management policies.

(d) Risk details

Derivative transactions entered into by the Company are exposed to market risks (such as fluctuation risks in interest rates, currency exchange rates, and stock prices) and credit risks (such as counterparties’ default risks due to bankruptcy). The Company recognizes market risks as limited given that derivative transactions are mainly for the purpose of controlling risks associated with assets or liabilities. Further, credit risks should remain low as the Company’s transactions are entered into either through domestic and foreign financial instrument exchanges or with creditworthy counterparties.

(e) Risk management system

The Company sets up transaction limits for derivative transactions based on the purpose and types of transactions. In addition, a control system is implemented for the front office engaged in investment activities, where the back office verifies transaction details with external documentations. Furthermore, the system is designed such that

the state of risks, along with assets or liabilities, is monitored and analyzed quantitatively, and information on the amount of risk as well as on positions and the status of profit and loss is reported periodically to the Investment Risk Management Committee.

- (f) Supplementary explanation regarding quantitative information
- i) Supplementary explanation regarding notional amount (contract amount)
Notional amounts for swap transactions and contract amounts for option transactions represent nominal values related to interest conversions and are not meant to indicate the level of credit risks (latent costs required to restore a market position in the event of a default of counterparties).

 - ii) Supplementary explanation regarding the fair value calculations
[Futures and other market transactions]
Liquidation value or closing market price at the balance sheet date
[Equity option transactions]
Mainly liquidation value or closing market price at the balance sheet date, or valuations obtained from external parties
[Foreign exchange forward contracts, currency options, interest rate swap transactions, currency swaps, swaptions, and equity forward transactions]
Mainly valuations obtained from external parties

 - iii) Supplementary explanation regarding net gains and losses
The Company mainly utilizes derivative transactions as a complementary measure in controlling risks associated with assets or liabilities.

For example, foreign exchange forward contracts and currency option transactions are mainly utilized to hedge fluctuations in foreign currency exchange rates; therefore, the amount of gains and losses arising from foreign bonds, stocks, and other foreign currency-denominated assets should be taken as a total amount.

[Quantitative information (general account)] (combined total with and without hedge accounting applied)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		Year ended March 31, 2021					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	255	(4,741)	(148)	—	—	(4,634)
	Hedge accounting not applied	(265)	75	(51)	—	—	(241)
Total		(9)	(4,666)	(200)	—	—	(4,876)

		Year ended March 31, 2020					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
	Hedge accounting applied	1,038	(1,677)	119	—	—	(518)
	Hedge accounting not applied	142	(293)	132	—	—	(18)
Total		1,181	(1,970)	252	—	—	(536)

Note: Net gains/losses from fair value hedges included in net gains/losses of hedge accounting applied (for the year ended March 31, 2021, currency-related losses were ¥224.4 billion, and equity-related losses were ¥14.8 billion; whereas for the year ended March 31, 2020, currency-related gains were ¥30.5 billion and equity-related gains were ¥11.9 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate related

(100 Million Yen)

		Year ended March 31, 2021				Year ended March 31, 2020				
		Contract amount	Fair value	Net gains/losses	Contract amount	Fair value	Net gains/losses	Contract amount	Fair value	Net gains/losses
Over the counter:										
Interest rate swaps:										
	Receive fixed interest rate/ pay variable interest rate	22,750	22,710	255	255	17,750	17,750	1,038	1,038	
	Pay fixed interest rate/ receive variable interest rate	—	—	—	—	—	—	—	—	
Interest rate swaptions										
Sold:										
	Receive fixed interest rate/pay variable interest rate	—	—	—	—	—	—	—	—	
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—	
Purchased:										
	Receive fixed interest rate/pay variable interest rate	13,300 (471)	13,000 (469)	206 —	(265) —	9,525 (365)	9,525 (365)	507 —	142 —	
	Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—	
Total					(9)				1,181	

Notes: 1. Brackets show option premiums reported in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for swap transactions, and the difference between option premiums and fair value for equity options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of March 31, 2021						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	40	60	—	—	—	22,650	22,750
	Average fixed interest rate to receive	(0.05)	(0.02)	—	—	—	0.41	0.41
	Average variable interest rate to pay	(0.05)	(0.05)	—	—	—	(0.05)	(0.05)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	40	60	—	—	17,650	17,750
	Average fixed interest rate to receive	—	(0.05)	(0.02)	—	—	0.45	0.45
	Average variable interest rate to pay	—	(0.01)	(0.01)	—	—	(0.02)	(0.02)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

3. Currency-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	31,090	48	(1,392)	(1,392)	38,120	49	(373)	(373)
Euro	25,581	—	(582)	(582)	27,555	—	171	171
Australian dollar	8,992	—	(636)	(636)	1,809	—	177	177
British pound	7,633	—	(470)	(470)	7,577	—	423	423
Subtotal including others	75,769	48	(3,123)	(3,123)	76,989	49	410	410
Purchased:								
U.S. dollar	8,626	—	456	456	3,689	—	(9)	(9)
Euro	366	—	(0)	(0)	561	—	(0)	(0)
Australian dollar	5,734	—	498	498	191	—	(1)	(1)
Subtotal including others	16,299	—	959	959	5,501	—	(17)	(17)
Currency options:								
Sold:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	7,019 [20]	— [—]	26	(5)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	7,019 [20]	— [—]	26	(5)
Put:								
U.S. dollar	1,660 [4]	— [—]	0	4	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	1,660 [4]	— [—]	0	4	— [—]	— [—]	—	—
Purchased:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	7,019 [53]	— [—]	26	(26)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	7,019 [53]	— [—]	26	(26)
Put:								
U.S. dollar	11,624 [138]	— [—]	9	(128)	13,658 [97]	— [—]	116	18
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	11,624 [138]	— [—]	9	(128)	13,658 [97]	— [—]	116	18

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Currency swaps:								
US\$ paid / ¥ received	28,627	27,738	(770)	(770)	14,534	13,596	(1,911)	(1,911)
€ paid / ¥ received	12,094	11,811	(1,254)	(1,254)	8,020	7,624	(251)	(251)
Subtotal	46,579	45,388	(2,377)	(2,377)	29,547	28,139	(2,349)	(2,349)
Total				(4,666)				(1,970)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

4. Equity-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange-traded:								
Equity index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	758 [7]	— [—]	0	(7)	4,067 [79]	— [—]	212	132
Over the counter:								
Equity forward contracts:								
Sold	542	—	(148)	(148)	897	—	119	119
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put	4,376 [62]	1,479 [23]	18	(44)	— [—]	— [—]	—	—
Total				(200)				252

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the "Net gains/losses" column are represented in fair value for forward transactions and swap transactions, and the difference between option premiums and fair value for options transactions.

5. Bond-related

There were no ending balances as of March 31, 2021 and 2020.

6. Others

There were no ending balances as of March 31, 2021 and 2020.

2. Separate Account for Individual Variable Insurance

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	Year ended March 31, 2021		Year ended March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	983	117	835	(57)

(2) Information on Derivative Transactions (Separate Account for Individual Variable Insurance)

1. Breakdown of gains/losses (with and without hedge accounting applied)

(100 Million Yen)

	Year ended March 31, 2021					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	0	0	0	—	0
Total	—	0	0	0	—	0

	Year ended March 31, 2020					
	Interest rate-related	Currency-related	Equity-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	(3)	—	—	(4)
Total	—	(0)	(3)	—	—	(4)

Note: Net gains/losses on derivative transactions to which hedge accounting is not applied are recorded in the statements of income.

2. Interest rate-related

There were no ending balances as of March 31, 2021 and 2020.

3. Currency-related

(100 Million Yen)

	As of March 31, 2021				As of March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	58	—	(0)	(0)	48	—	(0)	(0)
Euro	38	—	0	0	18	—	(0)	(0)
Subtotal	121	—	(1)	(1)	92	—	(1)	(1)
Purchased:								
U.S. dollar	63	—	0	0	8	—	0	0
Euro	20	—	(0)	(0)	26	—	0	0
Subtotal	101	—	1	1	51	—	0	0
Total				0				(0)

Note: Amounts in the "Net gains/losses" column are represented in fair value.

4. Equity-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Equity index futures:								
Sold	4	—	(0)	(0)	29	—	(3)	(3)
Purchased	25	—	0	0	15	—	(0)	(0)
Total				0				(3)

Note: Amounts in the “Net gains/losses” column are represented in fair value.

5. Bond-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Yen-denominated bond futures:								
Sold	22	—	0	0	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total				0				—

Note: Amounts in the “Net gains/losses” column are represented in fair value.

6. Others

There were no ending balances as of March 31, 2021 and 2020.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Structure (Company Total)

(100 Million Yen)

	As of March 31, 2021	
		General account
Cash, deposits, and call loans	14,016	9,843
Receivables under resale agreements	—	—
Monetary receivables purchased	1,726	1,726
Proprietary trading securities	—	—
Assets held in trust	1	1
Domestic bonds	265,314	262,254
Domestic stocks	106,405	105,782
Foreign securities	214,709	212,641
Loans	74,307	74,307
Real estate	16,866	16,866
Total	739,742	727,469
Foreign currency-denominated assets	209,394	206,757

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	Year ended March 31, 2021		Year ended March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Trading securities	7,250	500	7,142	(240)

Notes: 1. Net gains/losses on derivative transactions are included in both assets held in trust under trading securities in the balance sheets and valuation gains/losses in the statements of income.

2. Figures above do not include cash, deposits, and call loans within assets held in trust that are included in trading securities.

(3) Fair Value Information on Securities (Company Total) (With Fair Value, Other Than Trading Securities)

(100 Million Yen)

	As of March 31, 2021					As of March 31, 2020				
	Book value	Fair value	Net gains/losses	Gains/Losses		Book value	Fair value	Net gains/losses	Gains/Losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	236,738	266,508	29,770	31,228	(1,457)	217,703	255,132	37,429	37,657	(227)
Held-to-maturity debt securities	—	—	—	—	—	—	—	—	—	—
Investments in subsidiaries and affiliates	1,286	2,832	1,545	1,545	—	1,342	1,904	562	563	(0)
Available-for-sale securities:	269,257	360,966	91,708	93,577	(1,868)	275,572	333,416	57,843	64,110	(6,267)
Domestic bonds	26,563	28,422	1,858	1,928	(70)	30,008	31,930	1,922	2,007	(85)
Domestic stocks	41,173	99,816	58,642	59,650	(1,008)	41,421	73,202	31,780	34,749	(2,968)
Foreign securities:	169,025	198,193	29,168	29,808	(639)	170,827	192,868	22,041	25,114	(3,073)
Foreign bonds	116,729	136,239	19,510	19,968	(457)	121,223	140,688	19,465	20,943	(1,478)
Foreign stocks and other securities	52,295	61,953	9,658	9,840	(181)	49,603	52,180	2,576	4,170	(1,594)
Other securities	31,136	33,167	2,031	2,181	(150)	31,223	33,320	2,096	2,231	(134)
Monetary receivables purchased	218	225	6	7	(0)	462	465	2	8	(5)
Negotiable certificates of deposit	1,140	1,139	(0)	0	(0)	1,629	1,628	(0)	0	(0)
Total	507,282	630,307	123,024	126,351	(3,326)	494,618	590,453	95,835	102,331	(6,495)
Domestic bonds	260,395	291,846	31,450	32,976	(1,526)	244,659	283,859	39,199	39,467	(268)
Domestic stocks	41,173	99,816	58,642	59,650	(1,008)	41,421	73,202	31,780	34,749	(2,968)
Foreign securities:	171,708	202,532	30,823	31,465	(641)	173,487	196,153	22,665	25,784	(3,118)
Foreign bonds	118,136	137,757	19,620	20,080	(459)	122,550	142,079	19,528	21,051	(1,522)
Foreign stocks and other securities	53,572	64,775	11,203	11,384	(181)	50,936	54,073	3,137	4,732	(1,595)
Other securities	31,145	33,178	2,033	2,183	(150)	31,232	33,330	2,097	2,232	(134)
Monetary receivables purchased	1,719	1,793	74	74	(0)	2,187	2,278	91	97	(6)
Negotiable certificates of deposit	1,140	1,139	(0)	0	(0)	1,629	1,628	(0)	0	(0)

Note: The table above includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book value of securities of which the fair value is extremely difficult to be determined

(100 Million Yen)

	As of March 31, 2021	As of March 31, 2020
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Others	—	—
Investments in subsidiaries and affiliates	11,795	10,182
Available-for-sale securities:	6,967	5,583
Unlisted domestic stocks (excluding over-the-counter stocks)	611	600
Unlisted foreign stocks (excluding over-the-counter stocks)	3	2
Unlisted foreign bonds	—	0
Others	6,353	4,980
Total	18,763	15,766

Note: Of securities of which the fair value is extremely difficult to be determined, net gains (losses) on foreign exchange valuation of assets denominated in foreign currencies were ¥29.5 billion and ¥(37.6) billion as of March 31, 2021 and 2020, respectively.

(4) Fair Value Information of Assets Held in Trust (Company Total)

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Balance sheet amount	Fair value	Net gains/losses		Balance sheet amount	Fair value	Net gains/losses	
			Gains	Losses			Gains	Losses
Assets held in trust	1	1	—	—	337	337	—	—

Notes: 1. Fair value is based on a reasonably calculated price by the trustee of the assets held in trust.
2. The balance sheet amount includes net gains/losses on derivative transactions within assets held in trust.

- Assets held in trust for investment

(100 Million Yen)

	Year ended March 31, 2021		Year ended March 31, 2020	
	Balance sheet amount	Valuation gains/losses included in profit and loss	Balance sheet amount	Valuation gains/losses included in profit and loss
Assets held in trust for investment	1	(253)	337	279

Note: The balance sheet amount and valuation gains/losses included in profit and loss include net gains/losses on derivative transactions.

- Assets held in trust classified as policy-reserve-matching, held-to-maturity, and others
There were no ending balances as of March 31, 2021 and 2020.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (with and without hedge accounting applied)

(100 Million Yen)

		Year ended March 31, 2021					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
Hedge accounting applied		255	(4,741)	(148)	—	—	(4,634)
Hedge accounting not applied		(265)	69	(48)	(1)	—	(246)
Total		(9)	(4,672)	(196)	(1)	—	(4,880)

		Year ended March 31, 2020					Total
		Interest rate-related	Currency-related	Equity-related	Bond-related	Others	
Hedge accounting applied		1,038	(1,677)	119	—	—	(518)
Hedge accounting not applied		142	(294)	109	1	—	(41)
Total		1,181	(1,971)	228	1	—	(560)

Note: Net gains/losses from fair value hedges included in net gains/losses on derivative transactions to which hedge accounting is applied (for the year ended March 31, 2021, currency-related losses were ¥224.4 billion, and equity-related losses were ¥14.8 billion; whereas for the year ended March 31, 2020, currency-related gains were ¥30.5 billion and equity-related gains were ¥11.9 billion), and net gains/losses on those to which hedge accounting is not applied are recorded in the statements of income.

2. Items to which hedge accounting is applied

a. Interest rate-related

(100 Million Yen)

		Year ended March 31, 2021				Year ended March 31, 2020			
		Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:									
Interest rate swaps:									
Receive fixed interest rate/ pay variable interest rate		—	—	—	—	—	—	—	—
Pay fixed interest rate/ receive variable interest rate		—	—	—	—	—	—	—	—
Interest rate swaptions									
Sold:									
Receive fixed interest rate/pay variable interest rate		— [—]	— [—]	—	—	— [—]	— [—]	—	—
Pay fixed interest rate/receive variable interest rate		— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:									
Receive fixed interest rate/pay variable interest rate		13,300 [471]	13,000 [469]	206	(265)	9,525 [365]	9,525 [365]	507	142
Pay fixed interest rate/receive variable interest rate		— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total					(265)				142

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in "Net gains/losses" column are represented in fair value for swap transactions, and the difference between option premiums and fair value for options transactions.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of March 31, 2021						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to receive	—	—	—	—	—	—	—
	Average variable interest rate to pay	—	—	—	—	—	—	—
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to receive	—	—	—	—	—	—	—
	Average variable interest rate to pay	—	—	—	—	—	—	—
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	5,222	48	(236)	(236)	6,082	49	(35)	(35)
Euro	1,090	—	(15)	(15)	854	—	4	4
Australian dollar	5,866	—	(443)	(443)	947	—	54	54
British pound	3,718	—	(179)	(179)	2,591	—	74	74
Subtotal including others	16,541	48	(892)	(892)	10,761	49	97	97
Purchased:								
U.S. dollar	9,125	—	462	462	4,104	—	(2)	(2)
Euro	523	—	(0)	(0)	847	—	(0)	(0)
Australian dollar	5,779	—	498	498	277	—	(1)	(1)
Subtotal including others	17,090	—	966	966	6,377	—	(11)	(11)
Currency options:								
Sold:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	7,019 [20]	— [—]	26	(5)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	7,019 [20]	— [—]	26	(5)
Put:								
U.S. dollar	1,660 [4]	— [—]	0	4	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	1,660 [4]	— [—]	0	4	— [—]	— [—]	—	—
Purchased:								
Call:								
U.S. dollar	— [—]	— [—]	—	—	7,019 [53]	— [—]	26	(26)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	7,019 [53]	— [—]	26	(26)
Put:								
U.S. dollar	11,624 [138]	— [—]	9	(128)	13,658 [97]	— [—]	116	18
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	11,624 [138]	— [—]	9	(128)	13,658 [97]	— [—]	116	18

b. Currency-related (Continued)

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Currency swaps:								
US\$ paid / ¥ received	—	—	—	—	—	—	—	—
€ paid / ¥ received	—	—	—	—	—	—	—	—
¥ paid / A\$ received	1,046	1,046	111	111	3,201	3,201	(349)	(349)
Subtotal	1,310	1,310	119	119	3,466	3,466	(366)	(366)
Total				69				(294)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange traded:								
Equity index futures:								
Sold	5	—	(0)	(0)	387	—	(23)	(23)
Purchased	412	—	3	3	174	—	(0)	(0)
Equity index options:								
Sold:								
Call	—	—	—	—	—	—	—	—
Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call	—	—	—	—	—	—	—	—
Put	758	—	0	(7)	4,067	—	212	132
	[7]	[—]			[79]	[—]		
Over-the-counter:								
Equity forward contracts:								
Sold	—	—	(0)	(0)	—	—	(0)	(0)
Purchased	—	—	—	—	—	—	—	—
Equity index options:								
Sold:								
Call	—	—	—	—	—	—	—	—
Put	[—]	[—]	—	—	[—]	[—]	—	—
Purchased:								
Call	—	—	—	—	—	—	—	—
Put	4,376	1,479	18	(44)	—	—	—	—
	[62]	[23]			[—]	[—]		
Total				(48)				109

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for futures and forward transactions, and the difference between the option premiums and fair value for options transactions.

d. Bond-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Exchange-traded:								
Yen-denominated bond futures:								
Sold	89	—	0	0	—	—	—	—
Purchased	—	—	—	—	413	—	0	0
Foreign currency-denominated bond futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	228	—	(1)	(1)	279	—	1	1
Total				(1)				1

Note: Amounts in the “Net gains/losses” column are represented in fair value.

e. Others

There were no ending balances as of March 31, 2021 and 2020.

3. Items to which hedge accounting is applied

a. Interest rate-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Deferred hedge accounting (major hedged item: insurance liabilities):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	22,650	22,650	255	255	17,650	17,650	1,038	1,038
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Deferred hedge accounting (major hedged item: loans):								
Interest rate swaps:								
Receive fixed interest rate/pay variable interest rate	100	60	0	0	100	100	0	0
Pay fixed interest rate/receive variable interest rate	—	—	—	—	—	—	—	—
Total				255				1,038

Note: Amounts in the “Net gains/losses” column are represented in fair value.

(Reference) Interest rate swap contracts by maturity dates

(100 Million Yen, %)

		As of March 31, 2021						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	40	60	—	—	—	22,650	22,750
	Average fixed interest rate to receive	(0.05)	(0.02)	—	—	—	0.41	0.41
	Average variable interest rate to pay	(0.05)	(0.05)	—	—	—	(0.05)	(0.05)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

		As of March 31, 2020						
		Within one year	Over one year within three years	Over three years within five years	Over five years within seven years	Over seven years within 10 years	Over 10 years	Total
Interest rate swaps Receive fixed interest rate/ pay variable interest rate	Notional amount	—	40	60	—	—	17,650	17,750
	Average fixed interest rate to receive	—	(0.05)	(0.02)	—	—	0.45	0.45
	Average variable interest rate to pay	—	(0.01)	(0.01)	—	—	(0.02)	(0.02)
Interest rate swaps Pay fixed interest rate/receive variable interest rate	Notional amount	—	—	—	—	—	—	—
	Average fixed interest rate to pay	—	—	—	—	—	—	—
	Average variable interest rate to receive	—	—	—	—	—	—	—

b. Currency-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over-the-counter:								
Fair value hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. dollar	26,392	—	(1,163)	(1,163)	32,787	—	(348)	(348)
Euro	24,835	—	(567)	(567)	27,144	—	167	167
Subtotal including others	60,415	—	(2,244)	(2,244)	67,917	—	305	305
Purchased:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put:								
U.S. dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—

b. Currency-related (Continued)

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Deferred hedge accounting (major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
US\$ paid / ¥ received	28,627	27,738	(770)	(770)	14,534	13,596	(1,911)	(1,911)
€ paid / ¥ received	12,094	11,811	(1,254)	(1,254)	8,020	7,624	(251)	(251)
Subtotal	45,268	44,077	(2,496)	(2,496)	26,080	24,672	(1,982)	(1,982)
Total				(4,741)				(1,677)

Notes: 1. Brackets show option premiums recorded in the balance sheets.

2. Amounts in the “Net gains/losses” column are represented in fair value for forward transactions and swap transactions, and the difference between the option premiums and fair value for options transactions.

c. Equity-related

(100 Million Yen)

	Year ended March 31, 2021				Year ended March 31, 2020			
	Contract amount	Over 1 year	Fair value	Net gains/losses	Contract amount	Over 1 year	Fair value	Net gains/losses
Over the counter:								
Fair value hedge accounting (major hedged item: domestic stocks):								
Equity forward contracts:								
Sold	542	—	(148)	(148)	897	—	119	119
Purchased	—	—	—	—	—	—	—	—
Total				(148)				119

Note: Amounts in the “Net gains/losses” column are represented in fair value.

d. Bond-related

There were no ending balances as of March 31, 2021 and 2020.

e. Others

There were no ending balances as of March 31, 2021 and 2020.