

May 14th, 2021

Nippon Life Insurance Company

Additional investment into Resolution Life Group Holdings L.P.

Nippon Life Insurance Company (President: Hiroshi Shimizu; hereinafter “Nippon Life”) has concluded a contract for an additional investment of up to 230 million USD (approximately 25 billion yen) into Resolution Life Group Holdings L.P., (hereinafter “the Fund”) an investment limited partnership as a limited partner[※].

※ A limited partner (LP) has limited liability where responsibilities are limited to the amount of investment.

Whereas a general partner (GP) has unlimited liability relating to the partnership.

The purpose of the Fund is to seek necessary funding from institutional investors and others for Resolution Life (Founder and Executive Chairman: Sir Clive Cowdery), an insurance company that assumes and manages in-force policies globally to operate its businesses, where multiple major financial institutions and others are investing into the Fund. Nippon Life made its initial investment into the Fund back in 2019 and this will be an additional investment.

As a social mission of a life insurer, Nippon Life is exerting efforts to boost profitability in attempts to fulfill its obligations in delivering coverage to customers as well as offering a sense of security. This investment is part of such efforts in addition to enhancing Nippon Life Group’s businesses by learning from and leveraging Resolution Life’s capabilities and knowledge.

Nippon Life will continue addressing initiatives in attempts to better serve the interest of its policyholders.

< Overview of the Fund >

Name	Resolution Life Group Holdings L.P.
Launch date	December 7 th , 2017
Location	Bermuda
Responsible investment officer	Sir Clive Cowdery
Investors	International institutional investors and others