

March 12th, 2013
Nippon Life Insurance Company

Establishment of Nippon Life Global Investors Singapore Limited

Nippon Life Insurance Company (President; Yoshinobu Tsutsui, hereinafter “Nippon Life”) announced today that it has reached an agreement with Nissay Asset Management Corporation (hereinafter “Nissay Asset”) and Schroders plc of the U.K. (hereinafter “Schroders”), with respect to jointly owned investment advisory company between Nippon Life and Schroders, Nissay Schroders Asset Management Asia Limited (hereinafter “NSAM Asia”). Under the agreement, NSAM Asia will be reorganized and launched as Nippon Life Global Investors Singapore Limited (hereinafter “NLGI Singapore”).

In this reorganization, Nippon Life will transfer a 51% equity stake in NSAM Asia to the Nippon Life Group’s core asset management company, Nissay Asset, and NLGI Singapore will serve as Nissay Asset’s asset management base for Asia starting from this April.

Nippon Life is expanding the asset management business, which is expected to grow rapidly worldwide, and aims to strengthen the Asian investment capabilities through the establishment of NLGI Singapore.

Schroders will continue to provide support for NLGI Singapore with regard to infrastructure and compliance matters as a joint venture partner.

(Attachment)

Overview of NLGI Singapore

Name	Nippon Life Global Investors Singapore Limited
Location of office	65 Chulia St #46-00 OCBC Centre, 049513, Singapore
Shareholding	Nissay Asset: 51%, Schroders: 33%, Nippon Life: 16%

Overview of Nissay Asset

Company name	Nissay Asset Management Corporation
Established	1995
Business	Asset management
Head office	Nihon Seimei Marunouchi Building 1-6-6, Marunouchi, Chiyoda-ku, Tokyo Japan
Representative	Kiyoshi Ujihara, President
Assets under management	JPY 5.1 trillion
Performance	Gross revenue: JPY 14.69 billion Net income: JPY 340 million

Data: as of March 31, 2012