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## Supplementary Materials for the Six Months Ended September 30, 2012

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## 1. General Account

### (1) Proprietary Trading Securities

#### 1) Breakdown of Proprietary Trading Securities

No ending balance as of September 30, 2012 or March 31, 2012.

#### 2) Proceeds on Sales of Proprietary Trading Securities

No items to report for the six months ended September 30, 2012 or September 30, 2011.

### (2) Securities

#### 1) Breakdown of Securities

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Domestic bonds	197,268	53.6	191,269	52.4
National government bonds	150,630	40.9	144,036	39.5
Local government bonds	15,630	4.2	15,791	4.3
Corporate bonds	31,007	8.4	31,441	8.6
[public entity bonds]	[15,689]	[4.3]	[16,057]	[4.4]
Domestic stocks	50,623	13.8	58,369	16.0
Foreign securities	117,457	31.9	112,688	30.9
Foreign bonds	89,033	24.2	85,902	23.5
Foreign stocks and other securities	28,424	7.7	26,785	7.3
Other securities	2,812	0.8	2,481	0.7
Total	368,163	100.0	364,808	100.0
Subordinated bonds	159	0.0	159	0.0

2) Breakdown of Securities by Contractual Maturity Date

(100 Million Yen)

	As of September 30, 2012						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	1,160	5,579	11,559	5,525	13,008	113,796	150,630
Local government bonds	766	2,275	5,191	2,674	823	3,899	15,630
Corporate bonds	1,227	5,949	5,433	3,847	1,544	13,005	31,007
Domestic stocks						50,623	50,623
Foreign securities	2,541	3,440	7,948	7,536	15,918	80,073	117,457
Foreign bonds	2,478	3,404	7,948	7,298	15,387	52,514	89,033
Foreign stocks and other securities	62	35	—	238	530	27,558	28,424
Other securities	92	60	260	154	966	1,278	2,812
Monetary receivables purchased	961	17	103	121	481	6,852	8,538
Negotiable certificates of deposit	2,649	—	—	—	—	—	2,649
Total	9,400	17,322	30,497	19,858	32,742	269,530	379,351

	As of March 31, 2012						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	1,847	3,874	11,658	5,763	10,450	110,441	144,036
Local government bonds	866	2,309	5,220	2,210	1,763	3,421	15,791
Corporate bonds	1,015	5,124	5,905	4,605	1,416	13,373	31,441
Domestic stocks						58,369	58,369
Foreign securities	852	4,136	5,995	7,041	16,543	78,119	112,688
Foreign bonds	770	4,095	5,995	6,856	15,909	52,275	85,902
Foreign stocks and other securities	82	40	0	184	633	25,843	26,785
Other securities	93	64	89	340	673	1,218	2,481
Monetary receivables purchased	806	10	104	145	440	7,323	8,830
Negotiable certificates of deposit	2,509	—	—	—	—	—	2,509
Total	7,991	15,519	28,975	20,106	31,288	272,267	376,149

### 3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Hokkaido	35	0.2	35	0.2
Tohoku	106	0.7	121	0.8
Kanto	7,655	49.0	7,634	48.3
Chubu	3,286	21.0	3,524	22.3
Kinki	141	0.9	171	1.1
Chugoku	471	3.0	459	2.9
Shikoku	—	—	—	—
Kyushu	1,154	7.4	1,067	6.8
Others	2,778	17.8	2,776	17.6
Total	15,630	100.0	15,791	100.0

Note: "Others" in the above table signify publicly offered co-issue local government bonds.

### 4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
AAA	28,467	21.0	28,666	21.5
AA	83,170	61.3	81,363	61.1
A	11,260	8.3	10,596	8.0
BBB	5,795	4.3	5,756	4.3
Less than or equal to BB	104	0.1	76	0.1
Non-rated	6,873	5.1	6,676	5.0
Total	135,671	100.0	133,136	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥15,063.0 billion and ¥14,403.6 billion as of September 30, 2012 and March 31, 2012, respectively.)

2. The above table is based on ratings by external credit rating organizations.

## 5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	23	0.0	29	0.0
Mining	22	0.0	26	0.0
Construction	722	1.4	765	1.3
Manufacturing:				
Foods	1,746	3.5	1,717	2.9
Textiles and apparel	670	1.3	835	1.4
Pulp and paper	141	0.3	223	0.4
Chemicals	4,084	8.1	4,859	8.3
Pharmaceuticals	4,838	9.6	4,902	8.4
Oil and coal products	200	0.4	234	0.4
Rubber products	501	1.0	541	0.9
Glass and ceramic products	578	1.1	740	1.3
Iron and steel	1,027	2.0	1,515	2.6
Nonferrous metals	524	1.0	686	1.2
Metal products	288	0.6	298	0.5
Machinery	2,823	5.6	3,430	5.9
Electric appliances	5,163	10.2	6,507	11.1
Transportation equipment	7,594	15.0	8,606	14.7
Precision instruments	803	1.6	831	1.4
Other products	547	1.1	668	1.1
Electric power and gas	2,815	5.6	3,987	6.8
Transportation, information, and communication:				
Land transportation	3,225	6.4	3,270	5.6
Marine transportation	70	0.1	124	0.2
Air transportation	92	0.2	103	0.2
Warehousing and harbor transportation services	80	0.2	86	0.1
Information and communication	817	1.6	876	1.5
Commerce:				
Wholesale trade	1,960	3.9	2,278	3.9
Retail trade	1,404	2.8	1,545	2.6
Finance and insurance:				
Banking	5,447	10.8	5,991	10.3
Securities and trading	386	0.8	433	0.7
Insurance	672	1.3	847	1.5
Other financial services	254	0.5	262	0.5
Real estate	332	0.7	348	0.6
Services	761	1.5	791	1.4
Total	50,623	100.0	58,369	100.0

(3) Loans

1) Breakdown of Loans

(100 Million Yen)

	As of September 30, 2012	As of March 31, 2012
Policy loans:	8,638	8,963
Premium loans	690	715
Policyholder loans	7,947	8,247
Industrial and consumer loans:	77,554	78,252
Loans to companies:	56,940	59,136
Loans to domestic companies	55,283	57,334
Loans to foreign companies	1,657	1,801
Loans to national government-affiliated organizations and public entities:	6,147	4,795
Loans to domestic organizations and entities	5,205	3,852
Loans to foreign organizations and entities	941	943
Mortgage loans	9,232	9,520
Consumer loans	4,820	4,584
Other loans	414	215
Total	86,192	87,216
Loans to non-residents	2,598	2,744

## 2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

		As of September 30, 2012		As of March 31, 2012	
		Amount	%	Amount	%
Large companies	Number of borrowers	977	44.0	975	44.2
	Amount of loans	50,083	90.6	51,873	90.5
Medium-sized companies	Number of borrowers	320	14.4	317	14.4
	Amount of loans	683	1.2	737	1.3
Small-sized companies	Number of borrowers	925	41.6	913	41.4
	Amount of loans	4,515	8.2	4,723	8.2
Total loans to domestic companies	Number of borrowers	2,222	100.0	2,205	100.0
	Amount of loans	55,283	100.0	57,334	100.0

Note: Number of borrowers is the number of borrowers identified by name and not the number of loans.

Company size classifications are as below.

Company size	1) All industries (excluding 2)-4))		2) Retail and restaurants	
Large companies	More than 300 employees and	Amount of capital greater than or equal to ¥1 billion	More than 50 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥300 million and less than ¥1 billion		Amount of capital greater than ¥50 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥300 million or less than or equal to 300 employees		Amount of capital less than or equal to ¥50 million or less than or equal to 50 employees	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥50 million and less than ¥1 billion		Amount of capital greater than ¥100 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥50 million or less than or equal to 100 employees		Amount of capital less than or equal to ¥100 million or less than or equal to 100 employees	

### 3) Breakdown of Loans by Industry

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	15,384	19.8	15,727	20.1
Foods	1,051	1.4	1,060	1.4
Textiles and apparel	491	0.6	493	0.6
Wood and wood product	17	0.0	20	0.0
Pulp and paper	828	1.1	832	1.1
Printing	227	0.3	233	0.3
Chemicals	2,773	3.6	2,801	3.6
Oil and coal products	794	1.0	851	1.1
Ceramics, soil, and stones	407	0.5	415	0.5
Iron and steel	2,327	3.0	2,421	3.1
Nonferrous metals	335	0.4	342	0.4
Metal products	126	0.2	131	0.2
General purpose, production, operational machines	1,265	1.6	1,237	1.6
Electric appliances	1,694	2.2	1,733	2.2
Transportation equipment	2,546	3.3	2,645	3.4
Other manufacturing products	497	0.6	507	0.6
Agriculture and forestry	0	0.0	0	0.0
Fishery	10	0.0	10	0.0
Mining and quarrying of stone and gravel	80	0.1	84	0.1
Construction	397	0.5	421	0.5
Electric power, gas, heat supply, and waterworks	10,776	13.9	10,319	13.2
Information and communication	1,966	2.5	1,973	2.5
Transportation and courier	7,106	9.2	7,198	9.2
Wholesale trade	8,969	11.6	8,848	11.3
Retail trade	539	0.7	563	0.7
Financing and insurance	7,242	9.3	7,452	9.5
Real estate	3,452	4.5	3,401	4.3
Goods rental and leasing	2,599	3.4	2,921	3.7
Academic research, specialized and technical services	11	0.0	13	0.0
Hospitality services	56	0.1	58	0.1
Food and drink services	60	0.1	60	0.1
Lifestyle and entertainment	141	0.2	150	0.2
Education and learning support	26	0.0	28	0.0
Medical treatment and welfare	25	0.0	29	0.0
Other services	33	0.0	39	0.1
Local public entities	2,011	2.6	2,089	2.7
Individuals (residential, consumption, local taxes, and others)	14,061	18.1	14,115	18.0
Total	74,955	96.6	75,508	96.5
Overseas:				
Government and public entities	941	1.2	943	1.2
Financial institutions	250	0.3	330	0.4
Commerce and industry (and others)	1,407	1.8	1,471	1.9
Total	2,598	3.4	2,744	3.5
Total loans	77,554	100.0	78,252	100.0



#### 4) Breakdown of Loans by Collateral

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Secured loans:	498	0.6	541	0.7
Loans secured by securities	105	0.1	115	0.1
Loans secured by real estate, movable assets, and foundations	348	0.4	371	0.5
Loans secured by personal guarantees	44	0.1	54	0.1
Guaranteed loans	2,469	3.2	2,592	3.3
Fiduciary loans	60,534	78.1	61,012	78.0
Other loans	14,052	18.1	14,105	18.0
Industrial and consumer loans	77,554	100.0	78,252	100.0
Subordinated loans	3,745	4.8	3,745	4.8

#### 5) Breakdown of Loans by Region

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Hokkaido	628	1.1	528	0.9
Tohoku	1,311	2.4	1,352	2.4
Kanto	35,926	65.0	37,742	65.8
Chubu	4,757	8.6	4,755	8.3
Kinki	8,308	15.0	8,705	15.2
Chugoku	1,371	2.5	1,352	2.4
Shikoku	1,126	2.0	1,124	2.0
Kyushu	1,851	3.3	1,773	3.1
Total	55,283	100.0	57,334	100.0

- Notes: 1. Personal loans, non-resident loans, and policy loans are excluded.  
2. Regional classifications are based on the location of borrowers' headquarters.

6) Breakdown of Loans by Contractual Maturity Dates

(100 Million Yen)

	As of September 30, 2012						Over 10 years (incl. loans with no maturity dates)	Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years			
Fixed rate loans	9,974	16,208	13,471	9,677	10,253	13,821	73,407	
Variable rate loans	551	680	527	471	546	1,368	4,147	
Total loans	10,526	16,889	13,999	10,149	10,799	15,189	77,554	

	As of March 31, 2012						Over 10 years (incl. loans with no maturity dates)	Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years			
Fixed rate loans	9,908	16,535	12,444	10,863	10,798	13,212	73,763	
Variable rate loans	516	815	588	519	583	1,465	4,488	
Total loans	10,425	17,350	13,033	11,383	11,381	14,678	78,252	

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency-denominated assets

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Foreign bonds	77,603	63.4	74,604	62.9
Foreign stocks	3,563	2.9	3,413	2.9
Cash, deposits, and others	14,698	12.0	15,604	13.1
Subtotal	95,865	78.3	93,621	78.9

- Foreign currency-denominated assets with fixed yen value

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	1,535	1.3	1,530	1.3
Subtotal	1,535	1.3	1,530	1.3

- Japanese yen denominated assets

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Loans to non-residents	1,514	1.2	1,614	1.4
Foreign bonds and other assets	23,531	19.2	21,908	18.5
Subtotal	25,046	20.5	23,522	19.8

- Total

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
Overseas loans and investments	122,447	100.0	118,674	100.0
[Overseas real estate]	[2,377]	[1.9]	[2,334]	[2.0]

Note: Because a forward-exchange contract is executed for “foreign currency-denominated assets with fixed yen value,” the yen value is fixed at the time of settlement, and based on that amount, the asset is recorded within assets on the balance sheet.

## 2) Composition of Foreign Currency-Denominated Assets by Currency

(100 Million Yen, %)

	As of September 30, 2012		As of March 31, 2012	
	Amount	%	Amount	%
U.S. Dollar	57,119	59.6	56,610	60.5
Euro	15,016	15.7	14,029	15.0
British Pound	12,378	12.9	12,690	13.6
Australian Dollar	6,724	7.0	6,987	7.5
Polish Zloty	2,828	3.0	1,969	2.1
Indian Rupee	698	0.7	489	0.5
Others	1,098	1.1	845	0.9
Total	95,865	100.0	93,621	100.0

Note: The breakdown signifies the ending balance of the top 6 currencies as of September 30, 2012.

## 3) Composition of Overseas Loans and Investments by Region

(100 Million Yen, %)

	As of September 30, 2012							
	Foreign securities						Loans to non-residents	
	Amount	%	Bonds		Stocks		Amount	%
Amount			%	Amount	%			
North America	50,551	43.0	48,005	53.9	2,546	9.0	1,184	45.6
Europe	36,112	30.7	32,786	36.8	3,326	11.7	664	25.5
Oceania	3,827	3.3	3,805	4.3	22	0.1	60	2.3
Asia	2,589	2.2	1,212	1.4	1,376	4.8	2	0.1
Central and South America	23,357	19.9	2,205	2.5	21,152	74.4	202	7.8
Middle East	—	—	—	—	—	—	0	0.0
Africa	—	—	—	—	—	—	66	2.6
International organizations	1,018	0.9	1,018	1.1	—	—	419	16.1
Total	117,457	100.0	89,033	100.0	28,424	100.0	2,598	100.0

	As of March 31, 2012							
	Foreign securities						Loans to non-residents	
	Amount	%	Bonds		Stocks		Amount	%
Amount			%	Amount	%			
North America	49,355	43.8	47,091	54.8	2,263	8.5	1,230	44.8
Europe	34,244	30.4	30,958	36.0	3,286	12.3	744	27.1
Oceania	3,797	3.4	3,777	4.4	19	0.1	61	2.3
Asia	2,409	2.1	1,233	1.4	1,175	4.4	3	0.1
Central and South America	22,086	19.6	2,046	2.4	20,040	74.8	216	7.9
Middle East	—	—	—	—	—	—	0	0.0
Africa	—	—	—	—	—	—	69	2.5
International organizations	794	0.7	794	0.9	—	—	419	15.3
Total	112,688	100.0	85,902	100.0	26,785	100.0	2,744	100.0

(5) Information on Derivative Transactions

1) Proprietary Trading Securities Account

No ending balance as of September 30, 2012 or March 31, 2012.

2) General Accounts (excluding Proprietary Trading Securities Account)

[Qualitative information on derivative transactions]

(1) Transaction details

Derivative transactions entered into by the Company include the following:

- |                               |  |
|-------------------------------|--|
| Interest-related derivatives: | interest futures, interest swaps, and swaptions.                                     |
| Currency-related derivatives: | foreign exchange forward contracts, currency options, and currency swaps.            |
| Stock-related derivatives:    | stock price index futures, stock price index options, and stock certificate options. |
| Bond-related derivatives:     | bond futures, bond future options, and bond sales with options.                      |

(2) Policy for derivative transactions

In investing assets from the perspective of efficient asset management, the Company mainly uses derivative instruments for controlling asset investment risks.

(3) Purpose

The Company mainly uses derivative instruments to hedge market risk exposure in order to ensure stable investment activity on assets entrusted from policyholders.

(4) Risk details

The derivative transactions that the Company enters into involve market risk (risks related to fluctuations in interest rates, currency exchange rates, and stock prices) and credit risk (risks related to the transaction partner's inability to fulfill contractual obligations due to bankruptcy or other reasons). The Company considers that the market risks of the derivative transactions are limited, given the fact that they are mainly used for controlling asset investment risks. In terms of credit risks, the Company considers that the risk of unfulfilled contractual obligations is low due to the fact that investment activities are conducted through domestic and foreign exchange markets or through counterparties with high credit ratings.

(5) Risk management system

The Company has a policy, which sets forth necessary transaction limits for the amount of each derivative transaction by purpose and type. In addition, the Company has an internal control structure, which assigns the back office to verify transaction details by reconciling transaction data with external vouchers, in order to monitor investment activities conducted by the front office.

Furthermore, the risk management system is designed to ensure that market risks are monitored and analyzed quantitatively and that the amount of risk and positions, as well as gains and losses, are periodically reported to the Dedicated Management Committee for Investment Risks.

(6) Supplementary explanations regarding quantitative information

a) Supplementary explanations regarding notional amount (contract amount)

The notional amounts for swap transactions and contract amounts for option transactions are the nominal values for interest conversions. The amounts are not meant to indicate the credit risk amount.

The credit risk of derivative transactions refers to the potential costs required when a transaction partner defaults and the Company seeks to maintain the same position within the market. The credit risk is calculated by the Company using the current exposure methodology.

• Credit risk amounts

(100 Million Yen)

	As of September 30, 2012		As of March 31, 2012	
	Notional amount (Contract amount)	Amount of estimated credit risk	Notional amount (Contract amount)	Amount of estimated credit risk
Interest-rate swaps	—	—	—	—
Currency swaps	4,835	476	3,773	337
Foreign exchange forward contracts	62,174	1,225	86,363	1,080
Interest options (purchase)	—	—	—	—
Currency options (purchase)	2,668	27	—	—
Stock options (purchase)	1,040	62	1	0
Others	—	—	—	—
Total	70,718	1,792	90,139	1,418

Note: Currency-related derivatives of “debits and credits denominated in foreign currencies” are excluded.

b) Supplementary explanations regarding market value calculations

[Futures and other market transactions]

Liquidation values or closing market values on the balance sheet date

[Stock option transactions]

The price obtained from financial institutions that are the counterparties in such transactions

[Foreign exchange forward contract transactions and currency option transactions]

Theoretical values are calculated by the Company based on Telegraphic Transfer Middle rates (TTM) and discount rates obtained from financial institutions that are the counterparties in such transactions.

[Interest swap transactions and currency swap transactions]

Theoretical values are calculated by discounting the difference of future cash flows by using officially publicized market interest rates.

c) Supplementary explanations regarding net gains and losses

The Company mainly utilizes derivative transactions for complementary measures to control market risks inherent with the investment of assets.

For example, foreign exchange forward contract transactions and currency option transactions are used mainly to hedge foreign currency exchange risks. For foreign currency-denominated assets, it is necessary to evaluate gains and losses in total for foreign bonds, stocks, and other foreign currency spot assets.

(7) Hedge accounting methodologies

Hedge accounting methodologies include market value hedge accounting, deferred hedge accounting, exceptional accounting treatment (“*Tokurei-shori*”) for interest rate swaps, and designated hedge accounting (“*Furiate-shori*”) for foreign exchange contracts and currency swaps. Effectiveness of hedging activities is mainly evaluated by ratio analysis to compare market value movements on the hedging instruments and the hedged items in accordance with the Company’s internal risk management policies.

[Quantitative information (general accounts)] (total hedge-accounting-applicable/non-applicable items)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item) (As of September 30, 2012)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	338	—	—	—	338
Hedge accounting not applied	—	16	(4)	—	—	12
Total	—	355	(4)	—	—	350

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Interest-related

No ending balance as of September 30, 2012 or March 31, 2012.



### 3. Currency-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	38,254	—	37,825	429	42,788	—	43,350	(562)
Euro	8,953	—	8,891	61	11,578	—	11,997	(419)
Subtotal	60,426	—	60,132	294	70,335	—	72,028	(1,692)
Purchased:								
U.S. Dollar	1,383	—	1,379	(4)	6,157	—	6,094	(63)
Euro	500	—	496	(3)	5,451	—	5,437	(14)
Subtotal	2,049	—	2,042	(6)	14,438	—	14,335	(103)
Currency options:								
Sold:								
Call options:								
U.S. Dollar	1,241 [5]	— [—]	0	5	— [—]	— [—]	—	—
Euro	1,102 [10]	— [—]	5	5	— [—]	— [—]	—	—
Subtotal	2,668 [17]	— [—]	6	11	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	1,241 [5]	— [—]	3	(2)	— [—]	— [—]	—	—
Euro	1,102 [12]	— [—]	6	(6)	— [—]	— [—]	—	—
Subtotal	2,668 [19]	— [—]	10	(9)	— [—]	— [—]	—	—
Currency swaps:								
U.S. Dollar	2,147	2,137	8	8	2,006	1,996	(62)	(62)
Euro	2,596	2,596	61	61	1,740	1,740	(36)	(36)
Subtotal	4,835	4,824	65	65	3,773	3,763	(100)	(100)
Total				355				(1,896)

Notes: 1. [ ] show option fees.

2. The above includes transactions with hedge accounting applied.

3. Net gains (losses) shows the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value (present value) for swap transactions.

#### 4. Stock-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	1 [0]	1 [0]	0	(0)
Put options	1,038 [38]	— [—]	34	(3)	— [—]	— [—]	—	—
Total				(4)				(0)

Notes: 1. [ ] show option fees.

2. Net gains (losses) shows the difference between option fees and market value for option transactions.

#### 5. Bond-related

No ending balance as of September 30, 2012 or March 31, 2012.

#### 6. Others

No ending balance as of September 30, 2012 or March 31, 2012.

## 2. Separate Accounts (Individual Variable Insurance)

### (1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of September 30, 2012		As of March 31, 2012	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	881	(22)	881	9

### (2) Information on Derivative Transactions (Individual Variable Insurance)

#### 1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(As of September 30, 2012)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	(0)	—	—	(0)
Total	—	(0)	(0)	—	—	(0)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

#### 2. Interest-related

No ending balance as of September 30, 2012 or March 31, 2012.

#### 3. Currency-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	0	—	0	0	8	—	8	0
Euro	5	—	5	0	12	—	12	(0)
Subtotal	7	—	7	0	22	—	22	0
Purchased:								
U.S. Dollar	6	—	6	(0)	13	—	13	(0)
Euro	0	—	0	(0)	7	—	7	(0)
Subtotal	7	—	7	(0)	22	—	22	(0)
Total				(0)				(0)

Notes: 1. Net gains (losses) shows the difference between the contract amount and market value for forward transactions.

2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

#### 4. Stock-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock price index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	14	—	14	(0)	13	—	14	0
Total				(0)				0

Notes: 1. Net gains (losses) shows the difference between the contract amount and market value for forward agreements.  
 2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

#### 5. Bond-related

No ending balance as of September 30, 2012 or March 31, 2012.

#### 6. Others

No ending balance as of September 30, 2012 or March 31, 2012.

### 3. Company Total of General Accounts and Separate Accounts

#### (1) Asset Composition (Company Total)

(100 Million Yen)

	As of September 30, 2012	
		General account
Cash, deposits and call loans	5,231	4,650
Receivables under resale agreements	—	—
Monetary receivables purchased	8,538	8,538
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	200,774	197,268
Domestic stocks	52,489	50,623
Foreign securities	120,511	117,457
Loans	86,192	86,192
Real estate	16,988	16,988
Total	508,721	497,926
Foreign currency-denominated assets	99,127	95,865

#### (2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of September 30, 2012		As of March 31, 2012	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	9,545	(245)	10,418	203

Notes: 1. Assets held in trust included in trading securities recorded on the balance sheet and net valuation gains/losses included in profit/loss of the current period both include net gains/losses related to derivative transactions.  
2. Assets held in trust included in trading securities do not include cash, deposits and call loans.

## (3) Market Value Information on Securities (With Market Value, Other Than Trading Securities)

(100 Million Yen)

	As of September 30, 2012					As of March 31, 2012				
	Book value	Market value	Net gains/losses	Net gains/losses		Book value	Market value	Net gains/losses	Net gains/losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	186,500	200,986	14,486	14,647	(161)	182,286	193,926	11,639	11,891	(251)
Held-to-maturity debt securities	79	79	(0)	0	(0)	145	144	(0)	0	(0)
Investments in subsidiaries and affiliates	77	246	169	169	—	77	214	136	136	—
Available-for-sale securities:	167,264	179,751	12,486	19,059	(6,572)	165,586	180,852	15,265	20,679	(5,413)
Domestic bonds	18,414	19,102	688	739	(50)	17,244	17,726	482	559	(77)
Domestic stocks	43,371	48,227	4,856	10,384	(5,528)	46,524	55,969	9,444	13,893	(4,448)
Foreign securities:	99,238	106,288	7,049	7,870	(820)	96,247	101,665	5,418	6,151	(733)
Foreign bonds	82,230	88,213	5,982	6,404	(421)	80,957	85,080	4,122	4,601	(478)
Foreign stocks and other securities	17,008	18,075	1,066	1,466	(399)	15,289	16,585	1,295	1,550	(254)
Other securities	2,646	2,539	(107)	65	(172)	2,296	2,216	(79)	74	(153)
Monetary receivables purchased	944	943	(0)	—	(0)	763	763	(0)	0	(0)
Negotiable certificates of deposit	2,650	2,649	(0)	0	(0)	2,510	2,509	(0)	—	(0)
Total	353,922	381,064	27,142	33,876	(6,734)	348,095	375,137	27,042	32,708	(5,665)
Domestic bonds	196,579	211,234	14,654	14,859	(204)	190,787	202,447	11,660	11,981	(321)
Domestic stocks	43,371	48,227	4,856	10,384	(5,528)	46,524	55,969	9,444	13,893	(4,448)
Foreign securities:	100,136	107,386	7,250	8,073	(822)	97,146	102,726	5,580	6,316	(736)
Foreign bonds	83,050	89,065	6,014	6,438	(423)	81,779	85,927	4,147	4,629	(481)
Foreign stocks and other securities	17,085	18,321	1,235	1,635	(399)	15,366	16,799	1,432	1,687	(254)
Other securities	2,646	2,539	(107)	65	(172)	2,296	2,216	(79)	74	(153)
Monetary receivables purchased	8,538	9,027	488	494	(5)	8,830	9,267	436	441	(5)
Negotiable certificates of deposit	2,650	2,649	(0)	0	(0)	2,510	2,509	(0)	—	(0)

Note: The above table includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book values of securities without a market value are as follows:

(100 Million Yen)

	As of September 30, 2012	As of March 31, 2012
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Others	—	—
Investments in subsidiaries and affiliates	2,766	2,479
Available-for-sale securities:	10,239	10,398
Unlisted domestic stocks (excluding over-the-counter stocks)	2,018	2,022
Unlisted foreign stocks (excluding over-the-counter stocks)	6,826	6,927
Unlisted foreign bonds	—	—
Others	1,394	1,448
Total	13,005	12,877

Note: Of securities without market value, net (losses) on foreign exchange valuation of assets denominated in foreign currencies were as follows:  
¥(54.3 billion) and ¥(47.0 billion) as of September 30, 2012 and March 31, 2012, respectively.

#### (4) Market Value of Assets Held in Trust (Company Total)

- Assets held in trust for investment  
No ending balance as of September 30, 2012 or March 31, 2012.
- Assets held in trust classified as held-to-maturity, policy-reserve-matching, and others  
No ending balance as of September 30, 2012 or March 31, 2012.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(As of September 30, 2012)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	338	—	—	—	338
Hedge accounting not applied	—	13	(5)	—	—	8
Total	—	352	(5)	—	—	347

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Items for which hedge accounting has not been applied

a. Interest-related

No ending balance as of September 30, 2012 or March 31, 2012.



b. Currency-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	4,229	—	4,158	71	8,895	—	9,158	(263)
Euro	4,574	—	4,609	(34)	8,263	—	8,574	(311)
Subtotal	10,198	—	10,180	17	20,310	—	21,017	(707)
Purchased:								
U.S. Dollar	1,804	—	1,800	(3)	6,450	—	6,385	(64)
Euro	759	—	754	(4)	5,741	—	5,727	(14)
Subtotal	2,847	—	2,841	(6)	15,104	—	14,999	(104)
Currency options:								
Sold:								
Call options:								
U.S. Dollar	1,241 [5]	— [—]	0	5	— [—]	— [—]	—	—
Euro	1,102 [10]	— [—]	5	5	— [—]	— [—]	—	—
Subtotal	2,668 [17]	— [—]	6	11	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	1,241 [5]	— [—]	3	(2)	— [—]	— [—]	—	—
Euro	1,102 [12]	— [—]	6	(6)	— [—]	— [—]	—	—
Subtotal	2,668 [19]	— [—]	10	(9)	— [—]	— [—]	—	—
Currency swaps:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Total				13				(811)

Notes: 1. [ ] show option fees.

2. Net gains (losses) shows the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value (present value) for swap transactions.

c. Stock-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock price index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	87	—	86	(0)	51	—	51	0
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	1 [0]	1 [0]	0	(0)
Put options	1,038 [38]	— [—]	34	(3)	— [—]	— [—]	—	—
Total				(5)				0

Notes: 1. [ ] show option fees.

2. Net gains (losses) shows the difference between the contract amount and market value for forward agreements and the difference between the option fees and market value for option transactions.

d. Bond-related

No ending balance as of September 30, 2012 or March 31, 2012.

e. Others

No ending balance as of September 30, 2012 or March 31, 2012.

3. Items for which hedge accounting has been applied

a. Interest-related

No ending balance as of September 30, 2012 or March 31, 2012.

b. Currency-related

(100 Million Yen)

	As of September 30, 2012				As of March 31, 2012			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Market value hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	34,421	—	34,063	358	34,269	—	34,570	(300)
Euro	4,843	—	4,750	93	3,807	—	3,917	(110)
Subtotal	51,283	—	51,010	273	51,050	—	52,041	(990)
Purchased:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Deferred hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
U.S. Dollar	2,147	2,137	8	8	2,006	1,996	(62)	(62)
Euro	2,596	2,596	61	61	1,740	1,740	(36)	(36)
Subtotal	4,835	4,824	65	65	3,773	3,763	(100)	(100)
Total				338				(1,091)

Notes: 1. [ ] show option fees.

2. Net gains (losses) shows the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value (present value) for swap transactions.

c. Stock-related

No ending balance as of September 30, 2012 or March 31, 2012.

d. Bond-related

No ending balance as of September 30, 2012 or March 31, 2012.

e. Others

No ending balance as of September 30, 2012 or March 31, 2012.