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## Supplementary Materials for the Fiscal Year Ended March 31, 2012

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## 1. General Account

### (1) Proprietary Trading Securities

#### 1) Breakdown of Proprietary Trading Securities

No ending balance as of March 31, 2012 or March 31, 2011.

#### 2) Proceeds on Sales of Proprietary Trading Securities

No items to report for the fiscal years ended March 31, 2012 or March 31, 2011.

### (2) Securities

#### 1) Breakdown of Securities

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Domestic bonds	191,269	52.4	178,393	51.7
National government bonds	144,036	39.5	130,414	37.8
Local government bonds	15,791	4.3	16,416	4.8
Corporate bonds	31,441	8.6	31,563	9.2
[public entity bonds]	[16,057]	[4.4]	[15,664]	[4.5]
Domestic stocks	58,369	16.0	62,108	18.0
Foreign securities	112,688	30.9	101,094	29.3
Foreign bonds	85,902	23.5	77,375	22.4
Foreign stocks and other securities	26,785	7.3	23,718	6.9
Other securities	2,481	0.7	3,324	1.0
Total	364,808	100.0	344,920	100.0
Subordinated bonds	159	0.0	159	0.0

2) Breakdown of Securities by Contractual Maturity Date

(100 Million Yen)

	As of March 31, 2012						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	1,847	3,874	11,658	5,763	10,450	110,441	144,036
Local government bonds	866	2,309	5,220	2,210	1,763	3,421	15,791
Corporate bonds	1,015	5,124	5,905	4,605	1,416	13,373	31,441
Domestic stocks						58,369	58,369
Foreign securities	852	4,136	5,995	7,041	16,543	78,119	112,688
Foreign bonds	770	4,095	5,995	6,856	15,909	52,275	85,902
Foreign stocks and other securities	82	40	0	184	633	25,843	26,785
Other securities	93	64	89	340	673	1,218	2,481
Monetary receivables purchased	806	10	104	145	440	7,323	8,830
Negotiable certificates of deposit	2,509	—	—	—	—	—	2,509
<b>Total</b>	<b>7,991</b>	<b>15,519</b>	<b>28,975</b>	<b>20,106</b>	<b>31,288</b>	<b>272,267</b>	<b>376,149</b>

	As of March 31, 2011						Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	
National government bonds	5,887	3,248	7,107	14,663	9,745	89,760	130,414
Local government bonds	1,347	1,934	2,377	4,945	3,345	2,465	16,416
Corporate bonds	1,031	4,024	4,591	5,494	3,877	12,543	31,563
Domestic stocks						62,108	62,108
Foreign securities	133	3,019	5,135	5,420	12,709	74,675	101,094
Foreign bonds	55	2,948	5,121	5,420	12,142	51,688	77,375
Foreign stocks and other securities	78	71	14	—	567	22,986	23,718
Other securities	98	4	113	288	458	2,360	3,324
Monetary receivables purchased	461	125	115	—	407	9,101	10,211
Negotiable certificates of deposit	4,229	—	—	—	—	—	4,229
<b>Total</b>	<b>13,190</b>	<b>12,357</b>	<b>19,441</b>	<b>30,813</b>	<b>30,543</b>	<b>253,015</b>	<b>359,362</b>

### 3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Hokkaido	35	0.2	81	0.5
Tohoku	121	0.8	169	1.0
Kanto	7,634	48.3	8,228	50.1
Chubu	3,524	22.3	3,443	21.0
Kinki	171	1.1	182	1.1
Chugoku	459	2.9	480	2.9
Shikoku	—	—	—	—
Kyushu	1,067	6.8	1,039	6.3
Others	2,776	17.6	2,790	17.0
Total	15,791	100.0	16,416	100.0

Note: "Others" in the above table signify publicly offered co-issue local government bonds.

### 4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
AAA	28,666	21.5	76,492	61.0
AA	81,363	61.1	27,973	22.3
A	10,596	8.0	12,808	10.2
BBB	5,756	4.3	753	0.6
Less than or equal to BB	76	0.1	35	0.0
Non-rated	6,676	5.0	7,291	5.8
Total	133,136	100.0	125,354	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥14,403.6 billion and ¥13,041.4 billion as of March 31, 2012 and March 31, 2011, respectively.)

2. The above table is based on ratings by the external credit rating organization.

## 5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	29	0.0	27	0.0
Mining	26	0.0	27	0.0
Construction	765	1.3	738	1.2
Manufacturing:				
Foods	1,717	2.9	1,688	2.7
Textiles and apparel	835	1.4	839	1.4
Pulp and paper	223	0.4	227	0.4
Chemicals	4,859	8.3	4,989	8.0
Pharmaceuticals	4,902	8.4	5,020	8.1
Oil and coal products	234	0.4	277	0.4
Rubber products	541	0.9	478	0.8
Glass and ceramic products	740	1.3	937	1.5
Iron and steel	1,515	2.6	1,883	3.0
Nonferrous metals	686	1.2	726	1.2
Metal products	298	0.5	292	0.5
Machinery	3,430	5.9	3,645	5.9
Electric appliances	6,507	11.1	7,481	12.0
Transportation equipment	8,606	14.7	8,732	14.1
Precision instruments	831	1.4	1,222	2.0
Other products	668	1.1	746	1.2
Electric power and gas	3,987	6.8	4,959	8.0
Transportation, information, and communication:				
Land transportation	3,270	5.6	3,030	4.9
Marine transportation	124	0.2	157	0.3
Air transportation	103	0.2	109	0.2
Warehousing and harbor transportation services	86	0.1	87	0.1
Information and communication	876	1.5	827	1.3
Commerce:				
Wholesale trade	2,278	3.9	2,288	3.7
Retail trade	1,545	2.6	1,386	2.2
Finance and insurance:				
Banking	5,991	10.3	6,404	10.3
Securities and trading	433	0.7	515	0.8
Insurance	847	1.5	911	1.5
Other financial services	262	0.5	402	0.6
Real estate	348	0.6	307	0.5
Services	791	1.4	739	1.2
Total	58,369	100.0	62,108	100.0

### (3) Loans Receivable

#### 1) Breakdown of Loans Receivable

(100 Million Yen)

	As of March 31, 2012	As of March 31, 2011
Policy loans:	8,963	9,657
Premium loans	715	782
Policyholder loans	8,247	8,875
Industrial and consumer loans:	78,252	77,775
Loans to companies:	59,136	59,044
Loans to domestic companies	57,334	57,046
Loans to foreign companies	1,801	1,997
Loans to national government-affiliated organizations and public entities:	4,795	4,445
Loans to domestic organizations and entities	3,852	3,319
Loans to foreign organizations and entities	943	1,125
Mortgage loans	9,520	9,798
Consumer loans	4,584	4,256
Other loans	215	231
Total	87,216	87,433
Loans to non-residents	2,744	3,122

## 2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

		As of March 31, 2012		As of March 31, 2011	
		Amount	%	Amount	%
Large companies	Number of borrowers	975	44.2	951	43.0
	Amount of loans	51,873	90.5	50,845	89.1
Medium-sized companies	Number of borrowers	317	14.4	352	15.9
	Amount of loans	737	1.3	1,145	2.0
Small-sized companies	Number of borrowers	913	41.4	908	41.1
	Amount of loans	4,723	8.2	5,055	8.9
Total loans to domestic companies	Number of borrowers	2,205	100.0	2,211	100.0
	Amount of loans	57,334	100.0	57,046	100.0

Note: Number of borrowers is the number of borrowers identified by name and not the number of loans.

Company size classifications are as below.

Company size	1) All industries (excluding 2)-4))		2) Retail and restaurants	
Large companies	More than 300 employees and	Amount of capital greater than or equal to ¥1 billion	More than 50 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥300 million and less than ¥1 billion		Amount of capital greater than ¥50 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥300 million or less than or equal to 300 employees		Amount of capital less than or equal to ¥50 million or less than or equal to 50 employees	

Company size	3) Services		4) Wholesale	
Large companies	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥50 million and less than ¥1 billion		Amount of capital greater than ¥100 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥50 million or less than or equal to 100 employees		Amount of capital less than or equal to ¥100 million or less than or equal to 100 employees	

### 3) Breakdown of Loans by Industry

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	15,727	20.1	16,043	20.6
Foods	1,060	1.4	1,106	1.4
Textiles and apparel	493	0.6	543	0.7
Wood and wood product	20	0.0	21	0.0
Pulp and paper	832	1.1	835	1.1
Printing	233	0.3	245	0.3
Chemicals	2,801	3.6	2,803	3.6
Oil and coal products	851	1.1	858	1.1
Ceramics, soil, and stones	415	0.5	282	0.4
Iron and steel	2,421	3.1	2,345	3.0
Nonferrous metals	342	0.4	389	0.5
Metal products	131	0.2	146	0.2
General purpose, production, operational machines	1,237	1.6	1,226	1.6
Electric appliances	1,733	2.2	2,234	2.9
Transportation equipment	2,645	3.4	2,484	3.2
Other manufacturing products	507	0.6	520	0.7
Agriculture and forestry	0	0.0	0	0.0
Fishery	10	0.0	10	0.0
Mining and quarrying of stone and gravel	84	0.1	100	0.1
Construction	421	0.5	424	0.5
Electric power, gas, heat supply, and waterworks	10,319	13.2	8,663	11.1
Information and communication	1,973	2.5	1,532	2.0
Transportation and courier	7,198	9.2	7,130	9.2
Wholesale trade	8,848	11.3	8,870	11.4
Retail trade	563	0.7	605	0.8
Financing and insurance	7,452	9.5	8,206	10.6
Real estate	3,401	4.3	3,468	4.5
Goods rental and leasing	2,921	3.7	3,232	4.2
Academic research, specialized and technical services	13	0.0	114	0.1
Hospitality services	58	0.1	75	0.1
Food and drink services	60	0.1	56	0.1
Lifestyle and entertainment	150	0.2	111	0.1
Education and learning support	28	0.0	36	0.0
Medical treatment and welfare	29	0.0	31	0.0
Other services	39	0.1	54	0.1
Local public entities	2,089	2.7	1,818	2.3
Individuals (residential, consumption, local taxes, and others)	14,115	18.0	14,067	18.1
Total	75,508	96.5	74,653	96.0
Overseas:				
Government and public entities	943	1.2	1,125	1.4
Financial institutions	330	0.4	530	0.7
Commerce and industry (and others)	1,471	1.9	1,467	1.9
Total	2,744	3.5	3,122	4.0
Total loans	78,252	100.0	77,775	100.0



#### 4) Breakdown of Loans by Collateral

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Secured loans:	541	0.7	642	0.8
Loans secured by securities	115	0.1	144	0.2
Loans secured by real estate, movable assets, and foundations	371	0.5	423	0.5
Loans secured by personal guarantees	54	0.1	75	0.1
Guaranteed loans	2,592	3.3	2,738	3.5
Fiduciary loans	61,012	78.0	60,338	77.6
Other loans	14,105	18.0	14,055	18.1
Industrial and consumer loans	78,252	100.0	77,775	100.0
Subordinated loans	3,745	4.8	3,850	5.0

#### 5) Breakdown of Loans by Region

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Hokkaido	528	0.9	336	0.6
Tohoku	1,352	2.4	944	1.7
Kanto	37,742	65.8	38,755	67.9
Chubu	4,755	8.3	4,435	7.8
Kinki	8,705	15.2	8,729	15.3
Chugoku	1,352	2.4	1,280	2.2
Shikoku	1,124	2.0	1,143	2.0
Kyushu	1,773	3.1	1,421	2.5
Total	57,334	100.0	57,046	100.0

- Notes: 1. Personal loans, non-resident loans, and policy loans are excluded.  
2. Regional classifications are based on the location of borrowers' headquarters.

6) Breakdown of Loans by Contractual Maturity Dates

(100 Million Yen)

	As of March 31, 2012						Over 10 years (incl. loans with no maturity dates)	Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years			
Fixed rate loans	9,908	16,535	12,444	10,863	10,798	13,212	73,763	
Variable rate loans	516	815	588	519	583	1,465	4,488	
Total loans	10,425	17,350	13,033	11,383	11,381	14,678	78,252	

	As of March 31, 2011						Over 10 years (incl. loans with no maturity dates)	Total
	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years			
Fixed rate loans	10,269	17,290	13,003	10,952	10,529	10,681	72,727	
Variable rate loans	799	931	664	505	643	1,503	5,048	
Total loans	11,069	18,222	13,668	11,457	11,172	12,185	77,775	

#### (4) Overseas Loans and Investments

##### 1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency denominated assets

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Foreign bonds	74,604	62.9	67,103	63.0
Foreign stocks	3,413	2.9	2,402	2.3
Cash, deposits, and others	15,604	13.1	15,042	14.1
Subtotal	93,621	78.9	84,549	79.4

- Foreign currency denominated assets with fixed yen value

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash, deposits, and others	1,530	1.3	1,570	1.5
Subtotal	1,530	1.3	1,570	1.5

- Japanese yen denominated assets

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Loans to non-residents	1,614	1.4	1,952	1.8
Foreign bonds and other assets	21,908	18.5	18,431	17.3
Subtotal	23,522	19.8	20,384	19.1

- Total

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
Overseas loans and investments	118,674	100.0	106,503	100.0
[Overseas real estate]	[2,334]	[2.0]	[2,221]	[2.1]

Note: Because a forward-exchange contract is executed for “foreign currency denominated assets with fixed yen value,” the yen value is fixed at the time of settlement, and based on that amount, the asset is recorded within assets on the balance sheets.

## 2) Composition of Foreign Currency Denominated Assets by Currency

(100 Million Yen, %)

	As of March 31, 2012		As of March 31, 2011	
	Amount	%	Amount	%
U.S. Dollar	56,610	60.5	49,794	58.9
Euro	14,029	15.0	14,193	16.8
British Pound	12,690	13.6	11,063	13.1
Australian Dollar	6,987	7.5	7,841	9.3
Polish Zloty	1,969	2.1	1,281	1.5
Indian Rupee	489	0.5	—	—
Others	845	0.9	374	0.4
Total	93,621	100.0	84,549	100.0

Note: The breakdown signifies the ending balance of the top 6 currencies as of March 31, 2012.

## 3) Composition of Overseas Loans and Investments by Region

(100 Million Yen, %)

	As of March 31, 2012							
	Foreign securities						Loans to non-residents	
			Bonds		Stocks			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	49,355	43.8	47,091	54.8	2,263	8.5	1,230	44.8
Europe	34,244	30.4	30,958	36.0	3,286	12.3	744	27.1
Oceania	3,797	3.4	3,777	4.4	19	0.1	61	2.3
Asia	2,409	2.1	1,233	1.4	1,175	4.4	3	0.1
Central and South America	22,086	19.6	2,046	2.4	20,040	74.8	216	7.9
Middle East	—	—	—	—	—	—	0	0.0
Africa	—	—	—	—	—	—	69	2.5
International organizations	794	0.7	794	0.9	—	—	419	15.3
Total	112,688	100.0	85,902	100.0	26,785	100.0	2,744	100.0

	As of March 31, 2011							
	Foreign securities						Loans to non-residents	
			Bonds		Stocks			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	42,636	42.2	40,366	52.2	2,269	9.6	1,270	40.7
Europe	31,243	30.9	28,454	36.8	2,788	11.8	994	31.8
Oceania	5,337	5.3	5,337	6.9	—	—	—	—
Asia	948	0.9	722	0.9	226	1.0	6	0.2
Central and South America	20,422	20.2	1,989	2.6	18,433	77.7	182	5.8
Middle East	—	—	—	—	—	—	0	0.0
Africa	—	—	—	—	—	—	75	2.4
International organizations	506	0.5	506	0.7	—	—	592	19.0
Total	101,094	100.0	77,375	100.0	23,718	100.0	3,122	100.0

(5) Information on Derivative Transactions

1) Proprietary Trading Securities Account

No ending balance as of March 31, 2012 or March 31, 2011.

2) General Accounts (excluding Proprietary Trading Securities Account)

[Qualitative information on derivative transactions]

(1) Transaction details

Derivative transactions entered into by the Company include the following:

- |                               |  |
|-------------------------------|--|
| Interest-related derivatives: | interest futures, interest swaps, and swaptions.                                     |
| Currency-related derivatives: | foreign exchange forward contracts, currency options, and currency swaps.            |
| Stock-related derivatives:    | stock price index futures, stock price index options, and stock certificate options. |
| Bond-related derivatives:     | bond futures, bond future options, and bond sales with options.                      |

(2) Policy for derivative transactions

In investing assets from the perspective of efficient asset management, the Company mainly uses derivative instruments for controlling asset investment risks.

(3) Purpose

The Company mainly uses derivative instruments to hedge market risk exposure in order to ensure stable investment activity on assets entrusted from policyholders.

(4) Risk details

The derivative transactions that the Company enters into involve market risk (risks related to fluctuations in interest rates, currency exchange rates, and stock prices) and credit risk (risks related to the transaction partner's inability to fulfill contractual obligations due to bankruptcy or other reasons). The Company considers that the market risks of the derivative transactions are limited, given the fact that they are mainly used for controlling asset investment risks. In terms of credit risks, the Company considers that the risk of unfulfilled contractual obligations is low due to the fact that investment activities are conducted through domestic and foreign exchange markets or through counterparties with high credit ratings.

(5) Risk management system

The Company has a policy, which sets forth necessary transaction limits for the amount of each derivative transaction by purpose and type. In addition, the Company has an internal control structure, which assigns the back office to verify transaction details by reconciling transaction data with external vouchers, in order to monitor investment activities conducted by the front office.

Furthermore, the risk management system is designed to ensure that market risks are monitored and analyzed quantitatively and that the amount of risk and positions, as well as gains and losses, are periodically reported to the Dedicated Management Committee for Investment Risks.

(6) Supplementary explanations regarding quantitative information

a) Supplementary explanations regarding notional amount (contract amount)

The notional amounts for swap transactions and contract amounts for option transactions are the nominal values for interest conversions. The amounts are not meant to indicate the credit risk amount.

The credit risk of derivative transactions refers to the potential costs required when a transaction partner defaults and the Company seeks to maintain the same position within the market. The credit risk is calculated by the Company using the current exposure methodology.

• Credit risk amounts

(100 Million Yen)

	As of March 31, 2012		As of March 31, 2011	
	Notional amount (Contract amount)	Amount of estimated credit risk	Notional amount (Contract amount)	Amount of estimated credit risk
Interest-rate swaps	—	—	—	—
Currency swaps	3,773	337	1,559	225
Foreign exchange forward contracts	86,363	1,080	66,095	844
Interest options (purchase)	—	—	—	—
Currency options (purchase)	—	—	1,247	12
Others	1	0	1	0
Total	90,139	1,418	68,903	1,082

Note: Currency-related derivatives of “debits and credits denominated in foreign currencies” are excluded.

b) Supplementary explanations regarding market value calculations

[Futures and other market transactions]

Liquidation values or closing market values on the balance sheet date

[Foreign exchange forward contract transactions and currency option transactions]

Theoretical values are calculated by the Company based on Telegraphic-Transfer-Middle rates (TTM) and discount rates obtained from brokers.

[Interest swap transactions and currency swap transactions]

Theoretical values are calculated by discounting the difference of future cash flows by using officially publicized market interest rates.

c) Supplementary explanations regarding net gains and losses

The Company mainly utilizes derivative transactions for complementary measures to control market risks inherent with the investment of assets.

For example, foreign exchange forward contract transactions and currency option transactions are used mainly to hedge foreign currency exchange risks. For foreign currency denominated-assets, it is necessary to evaluate gains and losses in total for foreign bonds, stocks, and other foreign currency spot assets.

(7) Hedge accounting methodologies

Hedge accounting methodologies include market value hedge accounting, deferred hedge accounting, exceptional accounting treatment (“*Tokurei-shori*”) for interest rate swaps, and designated hedge accounting (“*Furiate-shori*”) for foreign exchange contracts and currency swaps. Effectiveness of hedging activities is mainly evaluated by ratio analysis to compare market value movements on the hedging instruments and the hedged items in accordance with the Company’s internal risk management policies.

[Quantitative information (general accounts)] (total hedge-accounting-applicable/non-applicable items)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(1,091)	—	—	—	(1,091)
Hedge accounting not applied	—	(805)	(0)	—	—	(805)
Total	—	(1,896)	(0)	—	—	(1,896)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Interest-related

No ending balance as of March 31, 2012 or March 31, 2011.



### 3. Currency-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	42,788	—	43,350	(562)	34,712	—	35,012	(299)
Euro	11,578	—	11,997	(419)	7,058	—	7,410	(351)
Subtotal	70,335	—	72,028	(1,692)	56,363	—	57,454	(1,091)
Purchased:								
U.S. Dollar	6,157	—	6,094	(63)	5,292	—	5,378	86
Euro	5,451	—	5,437	(14)	2,045	—	2,102	56
Subtotal	14,438	—	14,335	(103)	8,457	—	8,640	182
Currency options:								
Sold:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	1,247 [1]	— [—]	1	0
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	1,247 [1]	— [—]	1	0
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	1,247 [1]	— [—]	0	(1)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	1,247 [1]	— [—]	0	(1)
Currency swaps:								
U.S. Dollar	2,006	1,996	(62)	(62)	644	644	34	34
Euro	1,740	1,740	(36)	(36)	888	888	72	72
Subtotal	3,773	3,763	(100)	(100)	1,559	1,559	106	106
Total				(1,896)				(802)

Notes: 1. Brackets “[ ]” signify option fees.

2. The above includes transactions with hedge accounting applied.

3. “Net gains/losses” include the difference between the contract amount and market value for forward agreements, the difference between option fees and market value for option transactions, and the current market value for swap transactions.

#### 4. Stock-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	1 [0]	1 [0]	0	(0)
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(0)				(0)

Notes: 1. Brackets “[ ]” signify option fees.

2. “Net gains/losses” include the difference between option fees and market value for option transactions.

#### 5. Bond-related

No ending balance as of March 31, 2012 or March 31, 2011.

#### 6. Others

No ending balance as of March 31, 2012 or March 31, 2011.

## 2. Separate Accounts (Individual Variable Insurance)

### (1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of March 31, 2012		As of March 31, 2011	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	881	9	974	(15)

### (2) Information on Derivative Transactions (Individual Variable Insurance)

#### 1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	0	—	—	0
Total	—	(0)	0	—	—	0

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

#### 2. Interest-related

No ending balance as of March 31, 2012 or March 31, 2011.

#### 3. Currency-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	8	—	8	0	0	—	0	(0)
Euro	12	—	12	(0)	1	—	1	(0)
Subtotal	22	—	22	0	2	—	2	(0)
Purchased:								
U.S. Dollar	13	—	13	(0)	0	—	0	0
Euro	7	—	7	(0)	0	—	0	0
Subtotal	22	—	22	(0)	2	—	2	0
Total				(0)				(0)

Notes: 1. "Net gains/losses" signify the difference between the contract amount and market value for forward transactions.

2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

#### 4. Stock-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	13	—	14	0	19	—	18	(1)
Total				0				(1)

Notes: 1. "Net gains/losses" signify the difference between the contract amount and market value for future transactions.

2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

#### 5. Bond-related

No ending balance as of March 31, 2012 or March 31, 2011.

#### 6. Others

No ending balance as of March 31, 2012 or March 31, 2011.

### 3. Company Total of General Accounts and Separate Accounts

#### (1) Asset Composition (Company Total)

(100 Million Yen)

	As of March 31, 2012	
		General account
Cash, deposits, and call loans	6,345	5,914
Securities repurchased under resale agreements	—	—
Monetary receivables purchased	8,830	8,830
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	194,704	191,269
Domestic stocks	60,718	58,369
Foreign securities	116,082	112,688
Loans receivable	87,216	87,216
Real estate	17,270	17,270
Total	510,094	498,627
Foreign currency denominated assets	97,190	93,621

#### (2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of March 31, 2012		As of March 31, 2011	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	10,418	203	11,826	(198)

- Notes: 1. Assets held in trust included in trading securities recorded on the balance sheet and net valuation gains/losses included in profit/loss of the current period both include net gains/losses related to derivative transactions.  
2. Assets held in trust included in trading securities do not include cash, deposits and call loans.

## (3) Market Value Information on Securities (With Market Value, Other Than Trading Securities)

(100 Million Yen)

	As of March 31, 2012					As of March 31, 2011				
	Book value	Market value	Net gains/losses	Net gains/losses		Book value	Market value	Net gains/losses	Net gains/losses	
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	182,286	193,926	11,639	11,891	(251)	174,154	181,064	6,909	7,197	(287)
Held-to-maturity debt securities	145	144	(0)	0	(0)	165	166	1	1	(0)
Investments in subsidiaries and affiliates	77	214	136	136	—	77	340	263	263	—
Available-for-sale securities:	165,586	180,852	15,265	20,679	(5,413)	159,472	171,443	11,971	18,276	(6,305)
Domestic bonds	17,244	17,726	482	559	(77)	14,471	14,815	344	380	(35)
Domestic stocks	46,524	55,969	9,444	13,893	(4,448)	47,184	59,059	11,875	15,398	(3,522)
Foreign securities:	96,247	101,665	5,418	6,151	(733)	89,998	89,913	(85)	2,423	(2,508)
Foreign bonds	80,957	85,080	4,122	4,601	(478)	76,899	75,998	(901)	1,388	(2,289)
Foreign stocks and other securities	15,289	16,585	1,295	1,550	(254)	13,099	13,914	815	1,034	(218)
Other securities	2,296	2,216	(79)	74	(153)	3,247	3,078	(168)	69	(238)
Monetary receivables purchased	763	763	(0)	0	(0)	341	345	4	4	(0)
Negotiable certificates of deposit	2,510	2,509	(0)	—	(0)	4,230	4,229	(0)	0	(0)
Total	348,095	375,137	27,042	32,708	(5,665)	333,869	353,015	19,145	25,739	(6,593)
Domestic bonds	190,787	202,447	11,660	11,981	(321)	178,048	184,931	6,883	7,194	(311)
Domestic stocks	46,524	55,969	9,444	13,893	(4,448)	47,184	59,059	11,875	15,398	(3,522)
Foreign securities:	97,146	102,726	5,580	6,316	(736)	90,952	91,157	204	2,713	(2,508)
Foreign bonds	81,779	85,927	4,147	4,629	(481)	77,776	76,902	(874)	1,415	(2,290)
Foreign stocks and other securities	15,366	16,799	1,432	1,687	(254)	13,176	14,255	1,079	1,297	(218)
Other securities	2,296	2,216	(79)	74	(153)	3,247	3,078	(168)	69	(238)
Monetary receivables purchased	8,830	9,267	436	441	(5)	10,206	10,557	350	363	(12)
Negotiable certificates of deposit	2,510	2,509	(0)	—	(0)	4,230	4,229	(0)	0	(0)

Note: The above table includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book values of securities without a market value are as follows:

(100 Million Yen)

	As of March 31, 2012	As of March 31, 2011
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Others	—	—
Investments in subsidiaries and affiliates	2,479	1,840
Available-for-sale securities:	10,398	11,801
Unlisted domestic stocks (excluding over-the-counter stocks)	2,022	2,670
Unlisted foreign stocks (excluding over-the-counter stocks)	6,927	6,975
Unlisted foreign bonds	—	539
Others	1,448	1,616
Total	12,877	13,642

Note: Of securities without market value, net (losses) for foreign exchange valuation of assets denominated in foreign currencies were as follows: ¥(47.0 billion) and ¥(50.9 billion) as of March 31, 2012 and March 31, 2011, respectively.

#### (4) Market Value of Assets Held in Trust (Company Total)

(100 Million Yen)

	As of March 31, 2012					As of March 31, 2011				
	Balance sheet amount	Market value	Net unrealized gains/losses	Gains	Losses	Balance sheet amount	Market value	Net unrealized gains/losses	Gains	Losses
Assets held in trust	—	—	—	—	—	—	—	—	—	—

Notes: 1. Market value calculations are based on prices rationally calculated by the trustees of assets held in trust.  
2. Balance sheet amount includes net gains/losses on derivative transactions.

- Assets held in trust for investment

(100 Million Yen)

	As of March 31, 2012		As of March 31, 2011	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Assets held in trust for investment	—	—	—	24

Note: Balance sheet amount and net valuation gains/losses include net gains/losses on derivative transactions.

- Assets held in trust classified as held-to-maturity, policy-reserve-matching, and others  
No ending balance as of March 31, 2012 or March 31, 2011.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(1,091)	—	—	—	(1,091)
Hedge accounting not applied	—	(811)	0	—	—	(811)
Total	—	(1,903)	0	—	—	(1,902)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Items for which hedge accounting has not been applied

a. Interest-related

No ending balance as of March 31, 2012 or March 31, 2011.



b. Currency-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	8,895	—	9,158	(263)	5,162	—	5,218	(56)
Euro	8,263	—	8,574	(311)	2,296	—	2,389	(92)
Subtotal	20,310	—	21,017	(707)	8,304	—	8,478	(174)
Purchased:								
U.S. Dollar	6,450	—	6,385	(64)	5,443	—	5,530	86
Euro	5,741	—	5,727	(14)	2,186	—	2,244	57
Subtotal	15,104	—	14,999	(104)	8,804	—	8,988	184
Currency options:								
Sold:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	1,247 [1]	— [—]	1	0
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	1,247 [1]	— [—]	1	0
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	1,247 [1]	— [—]	0	(1)
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	1,247 [1]	— [—]	0	(1)
Currency swaps:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Total				(811)				9

Notes: 1. Brackets “[ ]” signify option fees.

2. “Net gains/losses” include the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value for swap transactions.

c. Stock-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	51	—	51	0	153	—	144	(8)
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	1 [0]	1 [0]	0	(0)
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
<b>Total</b>				<b>0</b>				<b>(8)</b>

Notes: 1. Brackets “[ ]” signify option fees.

2. “Net gains/losses” include the difference between the contract amount and market value for forward agreements and the difference between the option fees and market value for option transactions.

d. Bond-related

No ending balance as of March 31, 2012 or March 31, 2011.

e. Others

No ending balance as of March 31, 2012 or March 31, 2011.

3. Items for which hedge accounting has been applied

a. Interest-related

No ending balance as of March 31, 2012 or March 31, 2011.

b. Currency-related

(100 Million Yen)

	As of March 31, 2012				As of March 31, 2011			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Market value hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	34,269	—	34,570	(300)	29,592	—	29,837	(244)
Euro	3,807	—	3,917	(110)	4,818	—	5,079	(260)
Subtotal	51,050	—	52,041	(990)	48,175	—	49,094	(918)
Purchased:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Deferred hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
U.S. Dollar	2,006	1,996	(62)	(62)	644	644	34	34
Euro	1,740	1,740	(36)	(36)	888	888	72	72
Subtotal	3,773	3,763	(100)	(100)	1,559	1,559	106	106
Total				(1,091)				(812)

- Notes: 1. Brackets “[ ]” signify option fees.  
2. “Net gains/losses” include the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value for swap transactions.

c. Stock-related

No ending balance as of March 31, 2012 or March 31, 2011.

d. Bond-related

No ending balance as of March 31, 2012 or March 31, 2011.

e. Others

No ending balance as of March 31, 2012 or March 31, 2011.