

Change of Directors and Executive Officers

Nippon Life (President: Yoshinobu Tsutsui) will carry out the change of directors and executive officers included in the attachment.

The appointment of directors is scheduled to be decided at the 65th Meeting of Representatives on Tuesday July 3, 2012.

May 25, 2012

Nippon Life Insurance Company

The following changes are scheduled to be decided at the 65th Meeting of Representatives and the Board of Directors on July 3, 2012 (as of July 3, 2012).

1. New Appointments

New Position	Current Position	Name
<p>Director and Managing Executive Officer,</p> <p>(Head of Retail Sector and Marketing Support Sector (Sales Representatives Training, Sales Representatives Operations Management, Corporate & Worksite Marketing related))</p> <p>Delegations: Regional Branch Administration Senior Manager, General Manager of Nissay Training Center, and General Manager of Business School for Sales Managers</p>	<p>Managing Executive Officer,</p> <p>Delegations: Regional Branch Administration Senior Manager, General Manager of Nissay Training Center, and General Manager of Business School for Sales Managers</p>	<p>Takashi Motoyama</p>
<p>Director and Managing Executive Officer,</p> <p>(Head of Agency Management Sector and Financial Institution Relations Sector)</p> <p>Delegation: General Manager of Agency Marketing Headquarters, and General Manager of Financial Institution Relations Headquarters</p>	<p>Managing Executive Officer,</p> <p>Delegations: General Manager of Agency Marketing Headquarters, and General Manager of Financial Institution Relations Headquarters</p>	<p>Takeshi Hayashi</p>
<p>Director and Executive Officer,</p> <p>(Head of Compliance Sector, Risk Management Sector, and Auditing Sector)</p>	<p>Executive Officer,</p> <p>Delegation: Deputy Chief (Auditing Dept.)</p>	<p>Kazuhiro Kojima</p>

2. Retirements

New Position	Current Position	Name
Managing Executive Officer, Delegations: General Manager of Tokai Regional Headquarters, and General Manager of Head Office Tokai Regional Corporate Marketing Dept.	Director and Managing Executive Officer, Delegations: General Manager of Tokai Regional Headquarters, and General Manager of Head Office Tokai Regional Corporate Marketing Dept.	Shohei Miki
Retirement (Assumed office of President and Chief Executive Officer of Nissay Asset Management Corporation on April 2, 2012)	Director	Kiyoshi Ujihara
Retirement (Assumed office of Senior Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd. on April 1, 2012 Scheduled assumption of office of Director and Senior Managing Executive Officer of Aioi Nissay Dowa Insurance Co., Ltd. as of June 26, 2012)	Director	Hiroshi Manabe

3. Change of Sector Heads

New Position	Current Position	Name
<p>Director and Executive Vice President,</p> <p>(Head of Corporate Marketing Sector, and Marketing Support Sector (Corporate Marketing related))</p> <p>Delegation: General Manager of Head Office 2nd Corporate Marketing Dept.</p>	<p>Director and Executive Vice President,</p> <p>(Head of Retail Sector, Corporate Marketing Sector, Marketing Support Sector (Sales Representatives Training, Sales Representatives Operations Management, Corporate & Worksite Marketing, and Corporate Marketing related))</p> <p>Delegation: General Manager of Head Office 2nd Corporate Marketing Dept.</p>	<p>Kenichi Kobayashi</p>
<p>Director and Senior Managing Executive Officer,</p> <p>(Head of Corporate Administration Sector (Secretarial, Public Affairs, Affiliated Business, Personnel and General Affairs related))</p>	<p>Director and Senior Managing Executive Officer,</p> <p>(Head of Corporate Administration Sector (Secretarial, Public Affairs, Affiliated Business, Personnel and General Affairs related), Compliance Sector, Risk Management Sector and Auditing Sector)</p>	<p>Kazuo Kobayashi</p>
<p>Director and Managing Executive Officer,</p> <p>(Head of Marketing Support Sector (Marketing Planning related), and Service Network Development Sector)</p> <p>Delegation: Assistant General Manager of Metropolitan Area Headquarters (central Tokyo Metropolitan Area corporate & worksite sales)</p>	<p>Director and Managing Executive Officer,</p> <p>(Head of Agency Management Sector, Financial Institution Relations Sector, Marketing Support Sector (Marketing Planning related), and Service Network Development Sector)</p> <p>Delegation: Assistant General Manager of Metropolitan Area Headquarters (central Tokyo Metropolitan Area corporate & worksite sales)</p>	<p>Yoshinori Terajima</p>