

WORLDWIDE NETWORK

HEADQUARTERS

Name	Address/Department	Tel/Fax
Osaka Head Office	3-5-12, Imabashi, Chuo-ku, Osaka 541-8501, Japan	Tel: 81-6-6209-5525
Tokyo Headquarters	1-6-6, Marunouchi, Chiyoda-ku, Tokyo 100-8288, Japan	Tel: 81-3-5533-1081

REPRESENTATIVE OFFICES

Business	Name	Address	Tel/Fax
Representative Office	New York Representative Office	1251 Avenue of the Americas, 18th Floor New York, NY 10020, U.S.A.	Tel: 1-212-403-3400 Fax: 1-212-764-9773
	London Representative Office	20 Little Britain London EC1A 7DH, U.K.	Tel: 44-20-7507-6000 Fax: 44-20-7726-0190
	Frankfurt Representative Office	An der Hauptwache 5, 60313, Frankfurt am Main, Germany	Tel: 49-69-273999-0 Fax: 49-69-236527
	Beijing Representative Office	Chang Fu Gong Office Building, Room 4007 Jia 26, Jian Guo Men Wai Dajie Beijing, 100022, China	Tel: 86-10-6513-9240 Fax: 86-10-6513-9241
	Singapore Representative Office	80 Raffles Place, #24-22 UOB Plaza 2 Singapore 048624	Tel: 65-6438-2850 Fax: 65-6438-0075

SUBSIDIARIES AND AFFILIATES

Business	Name	Address	Tel/Fax	Equity Ownership
Insurance and Insurance Related	Nippon Life Insurance Company of America	521 Fifth Avenue, New York NY 10175, U.S.A.	Tel: 1-212-682-3000 Fax: 1-212-682-3002	96.96%*1
	NLI Insurance Agency, Inc.			100%
	Eastern Region Office	521 Fifth Avenue, New York NY 10175, U.S.A.	Tel: 1-212-909-9893 Fax: 1-212-486-9054	—
	Central Region Office	190 South LaSalle Street Suite 1680, Chicago IL 60603, U.S.A.	Tel: 1-312-807-1100 Fax: 1-312-807-1110	—
	Western Region Office	445 South Figueroa Street Suite 2305, Los Angeles CA 90071, U.S.A.	Tel: 1-213-430-9000 Fax: 1-213-623-0064	—
	Nissay-SVA Life Insurance Co., Ltd.	37th Floor, United Plaza 1468 Nanjing Road (West) Shanghai, 200040, China	Tel: 86-21-6247-6633 Fax: 86-21-6247-0739	50%
	Bangkok Life Assurance Public Company Limited	23/115 Royal City Avenue, Rama 9 Road Bangkok 10320, Thailand	Tel: 66-2-641-4661 Fax: 66-2-203-0500	25%
Investment and Asset Management	NLI International Inc.	1251 Avenue of the Americas 18th Floor, New York NY 10020, U.S.A.	Tel: 1-212-403-3400 Fax: 1-212-764-9773	100%
	NLI International PLC	20 Little Britain London EC1A 7DH, U.K.	Tel: 44-20-7507-6011 Fax: 44-20-7726-0190	100%
	NLI Investments Europe Limited	Lloyds Chambers, 1 Portsoken Street London E1 8HZ, U.K.	Tel: 44-20-7680-3771 Fax: 44-20-7702-2554	67%*2
	Nissay Deutsche Asset Management Asia Limited	One Raffles Quay #17-00 South Tower Singapore 048583	Tel: 65-6423-5412 Fax: 65-6534-7407	67%*3
Real Estate Investment	NLI Properties West, Inc.	1251 Avenue of the Americas 18th Floor, New York NY 10020, U.S.A.	Tel: 1-212-403-3456 Fax: 1-212-764-3235	100%
Asset Management	PanAgora Asset Management, Inc.	470 Atlantic Avenue 8th Floor, Boston MA02110, U.S.A.	Tel: 1-617-439-6300 Fax: 1-617-439-6301	20%*4

Regarding**-*4, the remaining shares are held by:

*1 Principal Financial Group

*2 Hermes Pensions Management

*3 Deutsche Asia Pacific Holdings

*4 Putnam Investments (U.S.A.)