Initiatives for greenhouse gas emission reduction in the investment portfolio



Nippon Life's initiatives for greenhouse gas (GHG) emission reduction in the investment portfolio are aligned with the framework of Net-Zero Asset Owner Alliance (NZAOA)

Framework of NZAOA Nippon Life's initiatives (Target Setting) Targets for GHG emission reduction in the investment portfolio FY2030 FY2050 **Sub-Portfolio** Intensity*2 **▲49%** (compared to FY2020) Net-zero **Emission Targets Total emissions** $\triangle 45\%$ (compared to FY2010) Target assets: Domestic and foreign listed equities, domestic and foreign corporate bonds, and real estate (Scope 1 and 2 for each asset class) Engagement on climate change with high GHG emitting companies in portfolio Engagement Targets FY2022*3 Approx. 70 companies **Decarbonization financing facility** Financing Transition FY2017~FY2030 Targets*4 JPY 3 trillion Targets: Transition, Innovation, Renewable energy, etc.

- *1 NZAOA members shall set three out of four targets (Sub-portfolio emission, Engagement, Financing Transition, and Sector)
- *2 Emissions per investment unit (= Total emissions / investment amount)
- *3 From July 2022 to June 2023
- *4 Nippon Life updated Financing Transition Targets in March 2023. Click here for more information.