
Supplementary Materials for the Fiscal Year Ended March 31, 2011

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1. General Account

(1) Proprietary Trading Securities

1) Breakdown of Proprietary Trading Securities

No ending balance as of March 31, 2011 or March 31, 2010.

2) Proceeds on Sales of Proprietary Trading Securities

No items to report for the fiscal years ended March 31, 2011 or March 31, 2010.

(2) Securities

1) Breakdown of Securities

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Domestic bonds	178,393	51.7	174,054	51.8
National government bonds	130,414	37.8	121,765	36.2
Local government bonds	16,416	4.8	17,460	5.2
Corporate bonds	31,563	9.2	34,828	10.4
[public entity bonds]	[15,664]	[4.5]	[17,906]	[5.3]
Domestic stocks	62,108	18.0	68,500	20.4
Foreign securities	101,094	29.3	90,504	26.9
Foreign bonds	77,375	22.4	67,266	20.0
Foreign stocks and other securities	23,718	6.9	23,238	6.9
Other securities	3,324	1.0	3,229	1.0
Total	344,920	100.0	336,288	100.0
Subordinated bonds	159	0.0	158	0.0

2) Breakdown of Securities by Contractual Maturity Date

(100 Million Yen)

	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. securities with no fixed maturity dates)	Total
As of March 31, 2011							
National government bonds	5,887	3,248	7,107	14,663	9,745	89,760	130,414
Local government bonds	1,347	1,934	2,377	4,945	3,345	2,465	16,416
Corporate bonds	1,031	4,024	4,591	5,494	3,877	12,543	31,563
Domestic stocks						62,108	62,108
Foreign securities	133	3,019	5,135	5,420	12,709	74,675	101,094
Foreign bonds	55	2,948	5,121	5,420	12,142	51,688	77,375
Foreign stocks and other securities	78	71	14	—	567	22,986	23,718
Other securities	98	4	113	288	458	2,360	3,324
Monetary receivables purchased	461	125	115	—	407	9,101	10,211
Negotiable certificates of deposit	4,229	—	—	—	—	—	4,229
Total	13,190	12,357	19,441	30,813	30,543	253,015	359,362
As of March 31, 2010							
National government bonds	8,840	8,815	4,228	18,233	12,782	68,864	121,765
Local government bonds	632	2,731	2,645	5,460	3,960	2,030	17,460
Corporate bonds	3,322	2,473	5,318	6,158	5,603	11,952	34,828
Domestic stocks						68,500	68,500
Foreign securities	242	1,312	4,690	6,523	15,187	62,548	90,504
Foreign bonds	112	1,227	4,651	6,523	14,818	39,932	67,266
Foreign stocks and other securities	129	84	39	—	368	22,615	23,238
Other securities	79	3	130	80	657	2,279	3,229
Monetary receivables purchased	1,192	405	63	114	321	9,425	11,522
Negotiable certificates of deposit	3,699	—	—	—	—	—	3,699
Total	18,009	15,740	17,076	36,571	38,512	225,600	351,510

3) Breakdown of Local Government Bonds by Region

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Hokkaido	81	0.5	85	0.5
Tohoku	169	1.0	176	1.0
Kanto	8,228	50.1	8,825	50.5
Chubu	3,443	21.0	3,676	21.1
Kinki	182	1.1	182	1.0
Chugoku	480	2.9	497	2.9
Shikoku	—	—	—	—
Kyushu	1,039	6.3	1,037	5.9
Others	2,790	17.0	2,978	17.1
Total	16,416	100.0	17,460	100.0

Note: "Others" in the above table signify publicly offered co-issue local government bonds.

4) Breakdown of Domestic and Foreign Bonds by Bond Quality Rating

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
AAA	76,492	61.0	73,599	61.6
AA	27,973	22.3	27,090	22.7
A	12,808	10.2	10,393	8.7
BBB	753	0.6	811	0.7
Less than or equal to BB	35	0.0	—	—
Non-rated	7,291	5.8	7,661	6.4
Total	125,354	100.0	119,555	100.0

Notes: 1. The balance for bonds above does not include Japanese government bonds.

(The amount of Japanese government bonds is ¥13,041.4 billion and ¥12,176.5 billion as of March 31, 2011 and March 31, 2010, respectively.)

2. The above table is based on ratings by the external credit rating organization.

5) Breakdown of Stocks Held by Industry

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Fishery, agriculture, and forestry	27	0.0	32	0.0
Mining	27	0.0	30	0.0
Construction	738	1.2	776	1.1
Manufacturing:				
Foods	1,688	2.7	1,886	2.8
Textiles and apparel	839	1.4	752	1.1
Pulp and paper	227	0.4	251	0.4
Chemicals	4,989	8.0	5,360	7.8
Pharmaceuticals	5,020	8.1	5,702	8.3
Oil and coal products	277	0.4	175	0.3
Rubber products	478	0.8	438	0.6
Glass and ceramic products	937	1.5	1,027	1.5
Iron and steel	1,883	3.0	2,323	3.4
Nonferrous metals	726	1.2	789	1.2
Metal products	292	0.5	308	0.5
Machinery	3,645	5.9	3,521	5.1
Electric appliances	7,481	12.0	8,384	12.2
Transportation equipment	8,732	14.1	8,693	12.7
Precision instruments	1,222	2.0	1,365	2.0
Other products	746	1.2	817	1.2
Electric power and gas	4,959	8.0	6,607	9.6
Transportation, information, and communication:				
Land transportation	3,030	4.9	3,518	5.1
Marine transportation	157	0.3	186	0.3
Air transportation	109	0.2	110	0.2
Warehousing and harbor transportation services	87	0.1	84	0.1
Information and communication	827	1.3	974	1.4
Commerce:				
Wholesale trade	2,288	3.7	2,378	3.5
Retail trade	1,386	2.2	1,435	2.1
Finance and insurance:				
Banking	6,404	10.3	7,513	11.0
Securities and trading	515	0.8	604	0.9
Insurance	911	1.5	1,037	1.5
Other financial services	402	0.6	382	0.6
Real estate	307	0.5	319	0.5
Services	739	1.2	707	1.0
Total	62,108	100.0	68,500	100.0

(3) Loans Receivable

1) Breakdown of Loans Receivable

(100 Million Yen)

	As of March 31, 2011	As of March 31, 2010
Policy loans:	9,657	10,256
Premium loans	782	864
Policyholder loans	8,875	9,392
Industrial and consumer loans:	77,775	77,451
Loans to companies:	59,044	59,887
Loans to domestic companies	57,046	57,711
Loans to foreign companies	1,997	2,175
Loans to national government-affiliated organizations and public entities:	4,445	3,560
Loans to domestic organizations and entities	3,319	2,182
Loans to foreign organizations and entities	1,125	1,378
Mortgage loans	9,798	9,642
Consumer loans	4,256	4,106
Other loans	231	253
Total	87,433	87,708
Loans to non-residents	3,122	3,554

2) Breakdown of Loans to Domestic Companies by Company Size

(100 Million Yen, %)

		As of March 31, 2011		As of March 31, 2010	
		Amount	%	Amount	%
Large companies	Number of borrowers	951	43.0	968	42.5
	Amount of loans	50,845	89.1	50,361	87.3
Medium-sized companies	Number of borrowers	352	15.9	365	16.0
	Amount of loans	1,145	2.0	1,718	3.0
Small-sized companies	Number of borrowers	908	41.1	943	41.4
	Amount of loans	5,055	8.9	5,632	9.8
Total loans to domestic companies	Number of borrowers	2,211	100.0	2,276	100.0
	Amount of loans	57,046	100.0	57,711	100.0

Note: Number of borrowers is the number of borrowers identified by name and not the number of loans.

Company size classifications are as below.

Company size	1) All industries (excluding 2)-4))		2) Retail and restaurants	
Large companies	More than 300 employees and	Amount of capital greater than or equal to ¥1 billion	More than 50 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥300 million and less than ¥1 billion		Amount of capital greater than ¥50 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥300 million or less than or equal to 300 employees		Amount of capital less than or equal to ¥50 million or less than or equal to 50 employees	

Company size	3) Services		4) Wholesales	
Large companies	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion	More than 100 employees and	Amount of capital greater than or equal to ¥1 billion
Medium-sized companies		Amount of capital greater than ¥50 million and less than ¥1 billion		Amount of capital greater than ¥100 million and less than ¥1 billion
Small-sized companies	Amount of capital less than or equal to ¥50 million or less than or equal to 100 employees		Amount of capital less than or equal to ¥100 million or less than or equal to 100 employees	

3) Breakdown of Loans by Industry

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Domestic:				
Manufacturing:	16,043	20.6	16,040	20.7
Foods	1,106	1.4	1,199	1.5
Textiles and apparel	543	0.7	544	0.7
Wood and wood product	21	0.0	30	0.0
Pulp and paper	835	1.1	813	1.1
Printing	245	0.3	134	0.2
Chemicals	2,803	3.6	2,725	3.5
Oil and coal products	858	1.1	801	1.0
Ceramics, soil, and stones	282	0.4	347	0.4
Iron and steel	2,345	3.0	2,474	3.2
Nonferrous metals	389	0.5	407	0.5
Metal products	146	0.2	154	0.2
General purpose, production, operational machines	1,226	1.6	1,270	1.6
Electric appliances	2,234	2.9	2,260	2.9
Transportation equipment	2,484	3.2	2,358	3.0
Other manufacturing products	520	0.7	519	0.7
Agriculture and forestry	0	0.0	0	0.0
Fishery	10	0.0	10	0.0
Mining and quarrying of stone and gravel	100	0.1	198	0.3
Construction	424	0.5	411	0.5
Electric power, gas, heat supply, and waterworks	8,663	11.1	8,449	10.9
Information and communication	1,532	2.0	1,164	1.5
Transportation and courier	7,130	9.2	7,286	9.4
Wholesale trade	8,870	11.4	8,715	11.3
Retail trade	605	0.8	700	0.9
Financing and insurance	8,206	10.6	8,480	10.9
Real estate	3,468	4.5	3,487	4.5
Goods rental and leasing	3,232	4.2	3,699	4.8
Academic research, specialized and technical services	114	0.1	116	0.2
Hospitality services	75	0.1	80	0.1
Food and drink services	56	0.1	71	0.1
Lifestyle and entertainment	111	0.1	121	0.2
Education and learning support	36	0.0	40	0.1
Medical treatment and welfare	31	0.0	38	0.1
Other services	54	0.1	70	0.1
Local public entities	1,818	2.3	946	1.2
Individuals (residential, consumption, local taxes, and others)	14,067	18.1	13,765	17.8
Total	74,653	96.0	73,897	95.4
Overseas:				
Government and public entities	1,125	1.4	1,378	1.8
Financial institutions	530	0.7	530	0.7
Commerce and industry (and others)	1,467	1.9	1,645	2.1
Total	3,122	4.0	3,554	4.6
Total loans	77,775	100.0	77,451	100.0

4) Breakdown of Loans by Collateral

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Secured loans:	642	0.8	737	1.0
Loans secured by securities	144	0.2	173	0.2
Loans secured by real estate, movable assets, and foundations	423	0.5	486	0.6
Loans secured by personal guarantees	75	0.1	77	0.1
Guaranteed loans	2,738	3.5	2,993	3.9
Fiduciary loans	60,338	77.6	59,971	77.4
Other loans	14,055	18.1	13,749	17.8
Industrial and consumer loans	77,775	100.0	77,451	100.0
Subordinated loans	3,850	5.0	3,550	4.6

5) Breakdown of Loans by Region

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Hokkaido	336	0.6	389	0.7
Tohoku	944	1.7	898	1.6
Kanto	38,755	67.9	39,382	68.2
Chubu	4,435	7.8	4,753	8.2
Kinki	8,729	15.3	8,513	14.8
Chugoku	1,280	2.2	1,224	2.1
Shikoku	1,143	2.0	1,143	2.0
Kyushu	1,421	2.5	1,405	2.4
Total	57,046	100.0	57,711	100.0

- Notes: 1. Personal loans, non-resident loans, and policy loans are excluded.
2. Regional classifications are based on the location of borrowers' headquarters.

6) Breakdown of Loans by Contractual Maturity Dates

(100 Million Yen)

	1 year or less	Over 1 to 3 years	Over 3 to 5 years	Over 5 to 7 years	Over 7 to 10 years	Over 10 years (incl. loans with no maturity dates)	Total
As of March 31, 2011							
Fixed rate loans	10,269	17,290	13,003	10,952	10,529	10,681	72,727
Variable rate loans	799	931	664	505	643	1,503	5,048
Total loans	11,069	18,222	13,668	11,457	11,172	12,185	77,775
As of March 31, 2010							
Fixed rate loans	10,083	16,850	13,071	9,694	12,725	9,682	72,107
Variable rate loans	644	1,114	708	654	802	1,420	5,344
Total loans	10,727	17,964	13,780	10,348	13,527	11,102	77,451

(4) Overseas Loans and Investments

1) Breakdown of Overseas Loans and Investments by Asset Composition

- Foreign currency denominated assets

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Foreign bonds	67,103	63.0	58,762	61.0
Foreign stocks	2,402	2.3	3,252	3.4
Cash and cash equivalents	15,042	14.1	13,412	13.9
Subtotal	84,549	79.4	75,428	78.3

- Foreign currency denominated assets with fixed yen value

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Foreign bonds	—	—	—	—
Cash and cash equivalents	1,570	1.5	1,931	2.0
Subtotal	1,570	1.5	1,931	2.0

- Yen denominated assets

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Loans to non-residents	1,952	1.8	2,185	2.3
Foreign bonds and other assets	18,431	17.3	16,790	17.4
Subtotal	20,384	19.1	18,975	19.7

- Total

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
Overseas loans and investments	106,503	100.0	96,335	100.0
[Overseas real estate]	[2,221]	[2.1]	[2,421]	[2.5]

Note: Because a forward-exchange contract is executed for “foreign currency denominated assets with fixed yen value,” the yen value is fixed at the time of settlement, and based on that amount, the asset is recorded within assets on the balance sheet.

2) Composition of Foreign Currency Denominated Assets by Currency

(100 Million Yen, %)

	As of March 31, 2011		As of March 31, 2010	
	Amount	%	Amount	%
U.S. Dollar	49,794	58.9	41,681	55.3
Euro	14,193	16.8	19,407	25.7
British Pound	11,063	13.1	5,410	7.2
Australian Dollar	7,841	9.3	6,615	8.8
Polish Zloty	1,281	1.5	1,240	1.6
Thai Baht	106	0.1	102	0.1
Other	267	0.3	971	1.3
Total	84,549	100.0	75,428	100.0

Note: The breakdown signifies the ending balance of the top 6 currencies as of March 31, 2011.

3) Composition of Overseas Loans and Investments by Region

(100 Million Yen, %)

	Foreign securities						Loans to non-residents	
			Bonds		Stocks			
	Amount	%	Amount	%	Amount	%	Amount	%
As of March 31, 2011								
North America	42,636	42.2	40,366	52.2	2,269	9.6	1,270	40.7
Europe	31,243	30.9	28,454	36.8	2,788	11.8	994	31.8
Oceania	5,337	5.3	5,337	6.9	—	—	—	—
Asia	948	0.9	722	0.9	226	1.0	6	0.2
Central and South America	20,422	20.2	1,989	2.6	18,433	77.7	182	5.8
Middle East	—	—	—	—	—	—	0	0.0
Africa	—	—	—	—	—	—	75	2.4
International organizations	506	0.5	506	0.7	—	—	592	19.0
Total	101,094	100.0	77,375	100.0	23,718	100.0	3,122	100.0
As of March 31, 2010								
North America	35,007	38.7	32,630	48.5	2,376	10.2	1,469	41.3
Europe	29,282	32.4	26,492	39.4	2,790	12.0	1,184	33.3
Oceania	4,990	5.5	4,990	7.4	—	—	—	—
Asia	677	0.7	474	0.7	203	0.9	22	0.6
Central and South America	19,763	21.8	1,896	2.8	17,867	76.9	227	6.4
Middle East	—	—	—	—	—	—	1	0.0
Africa	—	—	—	—	—	—	17	0.5
International organizations	781	0.9	781	1.2	—	—	631	17.8
Total	90,504	100.0	67,266	100.0	23,238	100.0	3,554	100.0

(5) Information on Derivative Transactions

1) Proprietary Trading Securities Account

No ending balance as of March 31, 2011 or March 31, 2010.

2) General Accounts (excluding Proprietary Trading Securities Account)

[Qualitative information on derivative transactions]

(1) Transaction details

Derivative transactions entered into by the Company include the following:

- | | |
|-------------------------------|--|
| Interest-related derivatives: | interest futures, interest swaps, and swaptions. |
| Currency-related derivatives: | foreign exchange forward contracts, currency options, and currency swaps. |
| Stock-related derivatives: | stock price index futures, stock price index options, and stock certificate options. |
| Bond-related derivatives: | bond futures, bond future options, and bond sales with options. |

(2) Policy for derivative transactions

In investing assets from the perspective of efficient asset management, the Company mainly uses derivative instruments for controlling asset investment risks.

(3) Purpose

The Company mainly uses derivative instruments to hedge market risk exposure in order to ensure stable investment activity on assets entrusted from policyholders.

(4) Risk details

The derivative transactions that the Company enters into involve market risk (risks related to fluctuations in interest rates, currency exchange rates, and stock prices) and credit risk (risks related to the transaction partner's inability to fulfill contractual obligations due to bankruptcy or other reasons). The Company recognizes that the market risks of the derivative transactions are limited, given the fact that they are mainly used for controlling asset investment risks. In terms of credit risks, the Company considers that the risk of unfulfilled contractual obligations is low due to the fact that investment activities are conducted through domestic and foreign exchange markets or through counterparties with high credit ratings.

(5) Risk management system

The Company has a policy, which sets forth necessary transaction limits for the amount of each derivative transaction by purpose and type. In addition, the Company has an internal control structure, which assigns the back office to verify transaction details by reconciling transaction data with external vouchers, in order to monitor investment activities conducted by the front office.

Furthermore, the risk management system is designed to ensure that market risks are monitored and analyzed quantitatively and that the amount of risk and positions, as well as gains and losses, are periodically reported to the Dedicated Management Committee for Investment Risks.

(6) Supplementary explanations regarding quantitative information

a) Supplementary explanations regarding notional amount (contract amount)

The notional amounts for swap transactions and contract amounts for option transactions are the nominal values for interest conversions. The amounts are not meant to indicate the credit risk amount.

The credit risk of derivative transactions refers to the potential costs required when a transaction partner defaults and the Company seeks to maintain the same position within the market. The credit risk is calculated by the Company using the current exposure methodology.

• Credit risk amounts

(100 Million Yen)

	As of March 31, 2011		As of March 31, 2010	
	Notional amount	Amount of estimated credit risk	Notional amount	Amount of estimated credit risk
Interest-rate swaps	—	—	—	—
Currency swaps	1,559	225	146	11
Foreign exchange forward contracts	66,095	844	63,376	941
Interest options (purchase)	—	—	—	—
Currency options (purchase)	1,247	12	3,110	31
Other	1	0	0	0
Total	68,903	1,082	66,634	984

Note: Currency-related derivatives of “debits and credits denominated in foreign currencies” are excluded.

b) Supplementary explanations regarding market value calculations

[Futures and other market transactions]

Liquidation values or closing market values on the balance sheet date

[Foreign exchange forward contract transactions and currency option transactions]

Theoretical values are calculated by the Company based on Telegraphic-Transfer-Middle rate (TTM) and discount rates obtained from brokers.

[Interest swap transactions and currency swap transactions]

Theoretical values are calculated by discounting the difference of future cash flows by using officially publicized market interest rates.

c) Supplementary explanations regarding net gains and losses

The Company mainly utilizes derivative transactions for complementary measures to control market risks inherent with the investment of assets.

For example, foreign exchange forward contract transactions and currency option transactions are used mainly to hedge foreign currency exchange risks. For foreign currency denominated-assets, it is necessary to evaluate gains and losses in total for foreign bonds, stocks, and other foreign currency spot assets.

(7) Hedge accounting methodologies

Hedge accounting methodologies include market value hedge accounting, deferred hedge accounting, exceptional accounting treatment (“*Tokurei-shori*”) for interest rate swaps and designated hedge accounting (“*Furiate-shori*”) for foreign exchange contracts and currency swaps. Effectiveness of hedging activities is mainly evaluated by ratio analysis to compare market value movements on the hedging instruments and the hedged items in accordance with the Company’s internal risk management policies.

[Quantitative information (general accounts)] (total hedge-accounting-applicable/non-applicable items)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(812)	—	—	—	(812)
Hedge accounting not applied	—	9	(0)	—	—	9
Total	—	(802)	(0)	—	—	(802)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Interest-related

No ending balance as of March 31, 2011 or March 31, 2010.

3. Currency-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	34,712	—	35,012	(299)	30,631	—	31,492	(861)
Euro	7,058	—	7,410	(351)	9,609	—	9,620	(10)
Subtotal	56,363	—	57,454	(1,091)	51,950	—	53,143	(1,192)
Purchased:								
U.S. Dollar	5,292	—	5,378	86	6,421	—	6,486	65
Euro	2,045	—	2,102	56	3,233	—	3,265	32
Subtotal	8,457	—	8,640	182	10,128	—	10,233	104
Currency options:								
Sold:								
Call options:								
U.S. Dollar	1,247 [1]	— [—]	1	0	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	1,247 [1]	— [—]	1	0	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	1,247 [1]	— [—]	0	(1)	1,860 [44]	— [—]	36	(8)
Euro	— [—]	— [—]	—	—	1,249 [41]	— [—]	32	(8)
Subtotal	1,247 [1]	— [—]	0	(1)	3,110 [86]	— [—]	68	(17)
Currency swaps:								
U.S. Dollar	644	644	34	34	146	146	(9)	(9)
Euro	888	888	72	72	—	—	—	—
Subtotal	1,559	1,559	106	106	146	146	(9)	(9)
Total				(802)				(1,115)

Notes: 1. Brackets “[]” signify option fees.

2. The above includes transactions with hedge accounting applied.

3. “Net gains/losses” include the difference between the contract amount and market value for forward agreements, the difference between option fees and market value for option transactions, and the current market value for swap transactions.

4. Stock-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	0 [0]	0 [0]	0	0
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(0)				0

Notes: 1. Brackets “[]” signify option fees.

2. “Net gains/losses” include the difference between option fees and market value for option transactions.

5. Bond-related

No ending balance as of March 31, 2011 or March 31, 2010.

6. Others

No ending balance as of March 31, 2011 or March 31, 2010.

2. Separate Accounts (Individual Variable Insurance)

(1) Net Valuation Gains/Losses on Trading Securities

(100 Million Yen)

	As of March 31, 2011		As of March 31, 2010	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	974	(15)	1,058	244

(2) Information on Derivative Transactions (Individual Variable Insurance)

1. Breakdown of net gains and losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	—	—	—	—	—
Hedge accounting not applied	—	(0)	(1)	—	—	(1)
Total	—	(0)	(1)	—	—	(1)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Interest-related

No ending balance as of March 31, 2011 or March 31, 2010.

3. Currency-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	0	—	0	(0)	10	—	10	(0)
Euro	1	—	1	(0)	7	—	7	(0)
Subtotal	2	—	2	(0)	22	—	22	(0)
Purchased:								
U.S. Dollar	0	—	0	0	10	—	10	0
Euro	0	—	0	0	7	—	7	0
Subtotal	2	—	2	0	22	—	22	0
Total				(0)				(0)

Notes: 1. "Net gains/losses" signify the difference between the contract amount and market value for forward transactions.

2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

4. Stock-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	19	—	18	(1)	22	—	24	1
Total				(1)				1

Notes: 1. "Net gains/losses" signify the difference between the contract amount and market value for future transactions.

2. "Net gains/losses" are shown as gain/loss from separate accounts, net in the statements of income.

5. Bond-related

No ending balance as of March 31, 2011 or March 31, 2010.

6. Others

No ending balance as of March 31, 2011 or March 31, 2010.

3. Company Total of General Accounts and Separate Accounts

(1) Asset Composition (Company Total)

(100 Million Yen)

	As of March 31, 2011	
		General account
Cash equivalents and call loans	7,644	7,053
Securities repurchased under resale agreements	—	—
Monetary receivables purchased	10,211	10,211
Proprietary trading securities	—	—
Assets held in trust	—	—
Domestic bonds	182,569	178,393
Domestic stocks	64,976	62,108
Foreign securities	104,527	101,094
Loans receivable	87,433	87,433
Real estate	17,489	17,489
Total	498,261	485,147
Foreign currency denominated assets	88,185	84,549

(2) Net Valuation Gains/Losses of Trading Securities (Company Total)

(100 Million Yen)

	As of March 31, 2011		As of March 31, 2010	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Trading securities	11,826	(198)	13,308	3,259

Notes: 1. Assets held in trust included in trading securities recorded on the balance sheet and net valuation gains/losses included in profit/loss of the current period both include net gains/losses related to derivative transactions.

2. Assets held in trust included in trading securities do not include cash equivalents and call loans.

(3) Market Value Information on Securities (With Market Value, Other Than Trading Securities)

(100 Million Yen)

	As of March 31, 2011					As of March 31, 2010				
	Book value	Market value	Net gains/losses			Book value	Market value	Net gains/losses		
				Gains	Losses				Gains	Losses
Policy-reserve-matching bonds	174,154	181,064	6,909	7,197	(287)	168,355	173,705	5,350	5,656	(306)
Held-to-maturity debt securities	165	166	1	1	(0)	195	198	3	3	—
Investments in subsidiaries and affiliates	77	340	263	263	—	621	861	240	240	—
Available-for-sale securities:	159,472	171,443	11,971	18,276	(6,305)	149,696	168,118	18,421	22,079	(3,658)
Domestic bonds	14,471	14,815	344	380	(35)	16,627	16,976	349	355	(5)
Domestic stocks	47,184	59,059	11,875	15,398	(3,522)	47,675	64,395	16,720	19,030	(2,310)
Foreign securities:	89,998	89,913	(85)	2,423	(2,508)	77,579	79,092	1,512	2,606	(1,093)
Foreign bonds	76,899	75,998	(901)	1,388	(2,289)	64,822	65,795	973	1,578	(604)
Foreign stocks and other securities	13,099	13,914	815	1,034	(218)	12,757	13,296	539	1,028	(489)
Other securities	3,247	3,078	(168)	69	(238)	3,141	2,983	(158)	84	(242)
Monetary receivables purchased	341	345	4	4	(0)	973	970	(2)	3	(5)
Negotiable certificates of deposit	4,230	4,229	(0)	0	(0)	3,700	3,699	(0)	0	(0)
Total	333,869	353,015	19,145	25,739	(6,593)	318,868	342,884	24,015	27,979	(3,964)
Domestic bonds	178,048	184,931	6,883	7,194	(311)	173,705	179,317	5,611	5,856	(244)
Domestic stocks	47,184	59,059	11,875	15,398	(3,522)	48,219	65,078	16,858	19,168	(2,310)
Foreign securities:	90,952	91,157	204	2,713	(2,508)	78,577	80,177	1,600	2,719	(1,119)
Foreign bonds	77,776	76,902	(874)	1,415	(2,290)	65,742	66,701	959	1,589	(630)
Foreign stocks and other securities	13,176	14,255	1,079	1,297	(218)	12,834	13,475	640	1,129	(489)
Other securities	3,247	3,078	(168)	69	(238)	3,141	2,983	(158)	84	(242)
Monetary receivables purchased	10,206	10,557	350	363	(12)	11,524	11,627	103	151	(48)
Negotiable certificates of deposit	4,230	4,229	(0)	0	(0)	3,700	3,699	(0)	0	(0)

Note: The above table includes securities that are deemed appropriate as securities under the Financial Instruments and Exchange Act in Japan.

- Book values of securities without a market value are as follows:

(100 Million Yen)

	As of March 31, 2011	As of March 31, 2010
Policy-reserve-matching bonds	—	—
Held-to-maturity debt securities:	—	—
Unlisted foreign bonds	—	—
Other	—	—
Investments in subsidiaries and affiliates	1,840	1,808
Available-for-sale securities:	11,801	12,446
Unlisted domestic stocks (excluding over-the-counter stocks)	2,670	3,185
Unlisted foreign stocks (excluding over-the-counter stocks)	6,975	7,073
Unlisted foreign bonds	539	539
Other	1,616	1,648
Total	13,642	14,254

Note: Of securities without market value, net gains/losses for foreign exchange valuation of assets denominated in foreign currencies were as follows: ¥(50.9 billion) and ¥(31.0 billion) as of March 31, 2011 and March 31, 2010, respectively.

(4) Market Value of Assets Held in Trust (Company Total)

(100 Million Yen)

	As of March 31, 2011					As of March 31, 2010				
	Balance sheet amount	Market value	Net gains/losses	Gains	Losses	Balance sheet amount	Market value	Net gains/losses	Gains	Losses
Assets held in trust	—	—	—	—	—	106	106	—	—	—

Notes: 1. Market values are calculated based on prices rationally calculated by the trustees of assets held in trust.
2. Balance sheet amount includes net gains/losses related to derivative transactions.

- Assets held in trust for investment

(100 Million Yen)

	As of March 31, 2011		As of March 31, 2010	
	Balance sheet amount	Net valuation gains/losses	Balance sheet amount	Net valuation gains/losses
Assets held in trust for investment	—	24	106	797

Note: Balance sheet amount and net valuation gains/losses include net gains/losses related to derivative transactions.

- Assets held in trust classified as held-to-maturity, policy-reserve-matching, and others
No ending balance as of March 31, 2011 or March 31, 2010.

(5) Information on Derivative Transactions (Company Total)

1. Breakdown of net gains/losses (Breakdown by hedge-accounting-applicable/non-applicable item)

(100 Million Yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	—	(812)	—	—	—	(812)
Hedge accounting not applied	—	9	(8)	—	—	0
Total	—	(802)	(8)	—	—	(811)

Note: Net gains/losses from applying market value hedge accounting are recorded on the statement of income.

2. Items for which hedge accounting has not been applied

a. Interest-related

No ending balance as of March 31, 2011 or March 31, 2010.

b. Currency-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	5,162	—	5,218	(56)	6,345	—	6,506	(161)
Euro	2,296	—	2,389	(92)	2,834	—	2,865	(30)
Subtotal	8,304	—	8,478	(174)	9,293	—	9,488	(194)
Purchased:								
U.S. Dollar	5,443	—	5,530	86	6,569	—	6,637	67
Euro	2,186	—	2,244	57	3,350	—	3,384	34
Subtotal	8,804	—	8,988	184	10,454	—	10,563	109
Currency options:								
Sold:								
Call options:								
U.S. Dollar	1,247 [1]	— [—]	1	0	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	1,247 [1]	— [—]	1	0	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options:								
U.S. Dollar	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Euro	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Subtotal	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options:								
U.S. Dollar	1,247 [1]	— [—]	0	(1)	1,860 [44]	— [—]	36	(8)
Euro	— [—]	— [—]	—	—	1,249 [41]	— [—]	32	(8)
Subtotal	1,247 [1]	— [—]	0	(1)	3,110 [86]	— [—]	68	(17)
Currency swaps:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Total				9				(102)

Notes: 1. Brackets “[]” signify option fees.

2. “Net gains/losses” include the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value for swap transactions.

c. Stock-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Stock exchange:								
Stock index futures:								
Sold	—	—	—	—	—	—	—	—
Purchased	153	—	144	(8)	154	—	163	9
Over-the-counter:								
Stock options:								
Sold:								
Call options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Purchased:								
Call options	1 [0]	1 [0]	0	(0)	0 [0]	0 [0]	0	0
Put options	— [—]	— [—]	—	—	— [—]	— [—]	—	—
Total				(8)				9

Notes: 1. Brackets “[]” signify option fees.

2. “Net gains/losses” include the difference between the contract amount and market value for forward agreements and the difference between the option fees and market value for option transactions.

d. Bond-related

No ending balance as of March 31, 2011 or March 31, 2010.

e. Others

No ending balance as of March 31, 2011 or March 31, 2010.

3. Items for which hedge accounting has been applied

a. Interest-related

No ending balance as of March 31, 2011 or March 31, 2010.

b. Currency-related

(100 Million Yen)

	As of March 31, 2011				As of March 31, 2010			
	Contract amount	Over 1 year	Market value	Net gains/losses	Contract amount	Over 1 year	Market value	Net gains/losses
Over-the-counter:								
Market value hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Foreign exchange forward contracts:								
Sold:								
U.S. Dollar	29,592	—	29,837	(244)	24,427	—	25,129	(701)
Euro	4,818	—	5,079	(260)	6,887	—	6,870	17
Subtotal	48,175	—	49,094	(918)	42,988	—	43,992	(1,003)
Purchased:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	—	—	—	—	—	—	—	—
Subtotal	—	—	—	—	—	—	—	—
Currency options:								
Sold:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Subtotal	—	—	—	—	—	—	—	—
Purchased:								
Call options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Subtotal	—	—	—	—	—	—	—	—
Put options:								
U.S. Dollar	—	—	—	—	—	—	—	—
Euro	[—]	[—]	—	—	[—]	[—]	—	—
Subtotal	—	—	—	—	—	—	—	—
Deferred hedge accounting (Major hedged item: bonds denominated in foreign currencies):								
Currency swaps:								
U.S. Dollar	644	644	34	34	146	146	(9)	(9)
Euro	888	888	72	72	—	—	—	—
Subtotal	1,559	1,559	106	106	146	146	(9)	(9)
Total				(812)				(1,013)

Notes: 1. Brackets “[]” signify option fees.

2. "Net gains/losses" include the difference between the contract amount and market value for forward agreements, the difference between the option fees and market value for option transactions, and the current market value for swap transactions.

c. Stock-related

No ending balance as of March 31, 2011 or March 31, 2010.

d. Bond-related

No ending balance as of March 31, 2011 or March 31, 2010.

e. Others

No ending balance as of March 31, 2011 or March 31, 2010.