

Change of Directors and Executive Officers

Nippon Life (President: Yoshinobu Tsutsui) will carry out the change of directors and executive officers included in the attachment.

The appointment of directors is scheduled to be decided at the 64th Meeting of Representatives on Tuesday July 5, 2011.

May 26, 2011

I. As of June 29, 2011

<Directors and Executive Officers>

New Position	Current Position	Name
Director	Director and Senior Managing Executive Officer, Delegations: General Manager of the Americas, Deputy Chief (International Planning & Operations Dept.), and General Manager of New York Representative Office	Hiroshi Ishimura
Executive Officer, Delegations: General Manager of the Americas, General Manager of Europe, Deputy Chief (International Planning & Operations Dept.), and General Manager of New York Representative Office	Executive Officer, Delegations: General Manager of Europe, Deputy Chief (International Planning & Operations Dept.), and General Manager of London Representative Office	Hiroyuki Nishi

II. As of July 5, 2011

The following changes are scheduled to be decided at the 64th Meeting of Representatives, the Board of Directors, and the Board of Auditors on July 5, 2011.

1. New Appointments

New Position	Current Position	Name
Director and Executive Officer, (Head of Corporate Administration Sector (Earthquake Disaster Recovery, and Public Affairs related), Compliance Sector, and Risk Management Sector) Delegation: General Manager of Earthquake Disaster Recovery Bureau	Executive Officer, Delegation: General Manager of Earthquake Disaster Recovery Bureau	Nobusuke Matsui
Director and Executive Officer, Delegations: General Manager of the Americas, General Manager of Europe, Deputy Chief (International Planning & Operations Dept.), and General Manager of New York Representative Office	Executive Officer, Delegations: General Manager of the Americas, General Manager of Europe, Deputy Chief (International Planning & Operations Dept.), and General Manager of New York Representative Office	Hiroyuki Nishi
Standing Auditor	Deputy Chief (Auditing Dept.)	Osamu Kubotani

2. Retirements

New Position	Current Position	Name
Executive Advisor to the Board	Director and Executive Advisor to the Board	Ikuo Uno
Retirement (Scheduled assumption of office as Director and Executive Vice President of Aioi Nissay Dowa Insurance Co., Ltd. as of June 29, 2011)	Director	Hiroshi Ishimura
Retirement (Scheduled assumption of office as President of Japan Insurance Service Co., Ltd. as of July 6, 2011)	Standing Auditor	Makoto Yanagihara

3. Change of Sector Heads

New Position	Current Position	Name
<p>Director and Executive Vice President,</p> <p>(Head of Corporate Administration Sector (Affiliated Business, Personnel, and General Affairs related), and Administrative Service Sector (Underwriting, Payments, and Call Center related))</p> <p>Delegation: General Manager of Customer Service Headquarters</p>	<p>Director and Executive Vice President,</p> <p>(Head of Corporate Administration Sector (Earthquake Disaster Recovery, Affiliated Business, Personnel, and General Affairs related), Risk Management Sector, and Administrative Service Sector (Underwriting, Payments, and Call Center related))</p> <p>Delegation: General Manager of Customer Service Headquarters</p>	<p>Kenichi Kobayashi</p>
<p>Director and Managing Executive Officer,</p> <p>(Head of Investment Management Sector (Finance Planning & Management related), and Corporate Administration Sector (Secretarial, Actuarial, and Product Planning related))</p>	<p>Director and Managing Executive Officer,</p> <p>(Head of Investment Management Sector (Finance Planning & Management related), Corporate Administration Sector (Secretarial, Public Affairs, Actuarial, and Product Planning related), and Compliance Sector)</p>	<p>Kazuo Kobayashi</p>