

Change of Directors and Executive Officers

Nippon Life (President: Kunie Okamoto) will carry out the change of directors and executive officers included in the attachment.

The appointment of directors is scheduled to be decided at the 62nd Meeting of Representatives on Thursday July 2nd.

May 29, 2009

The following changes are scheduled to be decided at the 62nd Meeting of Representatives on July 2nd.

1. New Appointments

New Position	Current Position	Name
Senior Managing Director Head of Investment Management Sector (Finance & Investment Planning, Finance Planning & Management, and Real Estate Investment related)	Senior Managing Director Delegation: Deputy Chief of Finance & Investment Planning Dept.	Sadao Kato
Managing Director Head of Marketing Support Sector (Marketing Planning related), Service Network Development Sector	Managing Director, Delegation: Deputy Chief of Marketing Planning Dept.	Hiroshi Manabe
Managing Director, Head of Agency Management Sector, Financial Institution Relations Sector Delegations: General Manager of Agency Marketing Headquarters, General Manager of Financial Institution Relations Headquarters	Managing Director, Delegations: General Manager of Agency Marketing Headquarters, General Manager of Financial Institution Relations Headquarters	Yasuomi Matsuyama
Auditor	Lawyer (Former Prosecutor-General)	Keiichi Tadaki

(Note) Mr. Tadaki is a candidate for outside auditor according to Clause 53, Section 5, Paragraph 3 of Insurance Business Law.

2. Retirements

New Position	Current Position	Name
Scheduled to be appointed as President of Nissay Asset Management Corporation effective July 3.	Director, Head of Investment Management Sector (Finance & Investment Planning, Finance Planning & Management, and Real Estate Investment related) (Head of International Public Relations Affairs)	Takashi Minagawa
Scheduled to be appointed as President of Nissay Computer Co., Ltd., Vice President of Nissay Information Technology Co., Ltd. effective June 17.	Director	Yoichi Fujita
Scheduled to be appointed as President of Nissay Credit Guarantee Co., Ltd. effective June 18.	Director	Akira Mihayashi

3. Change of Sector Heads

New Position	Current Position	Name
Executive Vice President Head of Corporate Marketing Sector, Marketing Support Sector (Corporate Marketing related)	Executive Vice President Head of Agency Management Sector, Financial Institution Relations Sector, Corporate Marketing Sector, Marketing Support Sector (Corporate Marketing related)	Eitaro Waki
Senior Managing Director, Head of Retail Sector, Corporate & Worksite Sales Sector, Marketing Support Sector (Sales Representatives Training, Sales Representatives Operations Management, and Corporate & Worksite Marketing related). Delegations: Regional Branch Administration Senior Manager, General Manager of Nissay Training Center, General Manager of Business School for Sales Managers	Senior Managing Director, Head of Retail Sector, Corporate & Worksite Sales Sector, Marketing Support Sector (Marketing Planning, Sales Representatives Training, Sales Representatives Operations Management, and Corporate & Worksite Marketing related), Service Network Development Sector Delegations: Regional Branch Administration Senior Manager, General Manager of Nissay Training Center, General Manager of Business School for Sales Managers	Keizo Tsutsui