

Notice of Revision of Group Insurance Premium Rate

Nippon Life Insurance Company (President: Kunie Okamoto) hereby announces that it will revise the premium rate for group insurance from April 2007.

The Company will revise the premium rate for group insurance, which plays a role in group benefit programs, considering the trend of improved mortality rate mainly among senior citizens.

The Company will continue to strive to improve its products and services.

1. Main products subject to premium rate revision

- General welfare group term insurance
- Group term insurance
- Group credit life insurance

※Includes juvenile insurance riders and annuity payment insurance riders

2. Effective date

- The premium rate revision applies to all policies with date of signing, renewal date, or anniversary date of April 2, 2007 or after.

Examples of premium rate and annualized annuity amounts after the revision are shown in the [attachments](#).

Examples of premium rate and annuity annual amount after the revision

1. General welfare group term insurance (monthly premium per ¥1 million sum insured)

| Age (years) | Men | | Women | |
|----------------|----------------------|--|----------------------|--|
| | Current premium ¥ | Premium after revision (percent change) ¥ (%) | Current premium ¥ | Premium after revision (percent change) ¥ (%) |
| 25 | 90 | 87 (△ 3.4) | 56 | 55 (△ 1.8) |
| 30 | 88 | 90 (+ 2.3) | 61 | 64 (+ 5.0) |
| 35 | 103 | 103 (0.0) | 78 | 78 (0.0) |
| 40 | 140 | 134 (△ 4.3) | 103 | 98 (△ 4.9) |
| 45 | 217 | 202 (△ 6.9) | 147 | 134 (△ 8.9) |
| 50 | 329 | 318 (△ 3.3) | 213 | 200 (△ 6.1) |
| 55 | 555 | 502 (△ 9.6) | 302 | 278 (△ 8.0) |

(Note) Premium shown is for general welfare group term insurance with insured sum of ¥10 billion and 25 or more participants from the same organization. (Premium rate may differ according to group)

The premium applied to each group's policy is calculated based on the participants' insured amount using the above premium rates. Lower or higher rates may apply depending on the balance between sum insured and premium for each group.

2. Group term insurance (monthly premium per ¥1 million sum insured)

| Age (years) | Men | | Women | |
|----------------|----------------------|--|----------------------|--|
| | Current premium ¥ | Premium after revision (percent change) ¥ (%) | Current premium ¥ | Premium after revision (percent change) ¥ (%) |
| 25 | 110 | 106 (△ 3.6) | 70 | 68 (△ 2.9) |
| 30 | 108 | 110 (+ 1.9) | 76 | 79 (+ 3.9) |
| 35 | 125 | 125 (0.0) | 95 | 95 (0.0) |
| 40 | 168 | 161 (△ 4.2) | 125 | 120 (△ 4.0) |
| 45 | 247 | 231 (△ 6.5) | 170 | 155 (△ 8.8) |
| 50 | 354 | 342 (△ 3.4) | 232 | 218 (△ 6.0) |
| 55 | 564 | 511 (△ 9.4) | 311 | 287 (△ 7.7) |

(Note) Premium shown is for group term insurance with insured sum of ¥10 billion that meets certain requisites. (Premium rate may differ according to group)

The premium applied to each group's policy is calculated based on the participants' insured amount using the above premium rates. Lower or higher rates may apply depending on the balance between sum insured and premium for each group.

3. Group credit life insurance (monthly premium per ¥1 million sum insured)

| Age | Men | | Women | |
|---------|-----------------|--|-----------------|--|
| | Current premium | Premium after revision (percent change) | Current premium | Premium after revision (percent change) |
| (years) | ¥ | ¥ (%) | ¥ | ¥ (%) |
| 25 | 120 | 116 (△ 3.3) | 80 | 78 (△ 2.5) |
| 30 | 118 | 120 (+ 1.7) | 86 | 89 (+ 3.5) |
| 35 | 135 | 135 (0.0) | 105 | 105 (0.0) |
| 40 | 178 | 171 (△ 3.9) | 135 | 130 (△ 3.7) |
| 45 | 257 | 241 (△ 6.2) | 180 | 165 (△ 8.3) |
| 50 | 364 | 352 (△ 3.3) | 242 | 228 (△ 5.8) |
| 55 | 574 | 521 (△ 9.2) | 321 | 297 (△ 7.5) |

(Note) Premium shown is for group credit life insurance with insured sum of ¥10 billion that meets certain requisites. (Premium rate may differ according to group)

The premium applied to each group's policy is calculated based on the participants' insured amount using the above premium rates. Lower or higher rates may apply depending on the balance between sum insured and premium for each group.

4. Group insurance riders

- Juvenile insurance rider (can be attached to group term insurance)
(monthly premium per ¥1 million sum insured)

| Current premium | Premium after revision (percent change) |
|-----------------|--|
| ¥90 | ¥80 (△ 11.1%) |

- Annuity payment insurance rider (can be attached to general welfare group term insurance and group term insurance)

※The annuity payment insurance rider will have a decrease of annualized annuity. Only whole life annuity with guaranteed term is subject to the revision.

Annuity amount for example of whole life annuity with 15-yr. guaranteed term and pension resource of ¥1 million sum insured

| Age at which annuity payout commences | Men | | Women | |
|---------------------------------------|----------------------------|--|----------------------------|--|
| | Current annualized annuity | Annuity after revision (percent change) | Current annualized annuity | Annuity after revision (percent change) |
| (years) | ¥ | ¥ (%) | ¥ | ¥ (%) |
| 50 | 39,000 | 35,560 (▲ 8.8) | 35,000 | 30,740 (▲ 12.2) |
| 55 | 43,520 | 39,080 (▲ 10.2) | 38,780 | 33,310 (▲ 14.1) |
| 60 | 49,220 | 43,270 (▲ 12.1) | 43,680 | 36,530 (▲ 16.4) |

(Note) The annualized annuity amount will not change for customers who have already begun to receive annuity. The premium rate revision does not apply to annuity certain.