

WORLDWIDE NETWORK

HEADQUARTERS

Name	Address/Department	Tel/Fax
Head Office	3-5-12, Imabashi, Chuo-ku, Osaka 541-8501, Japan	Tel: 81-6-6209-5525
Tokyo Office	1-6-6, Marunouchi, Chiyoda-ku, Tokyo 100-8288, Japan	Tel: 81-3-5533-1081

REPRESENTATIVE OFFICES

Business	Name	Address	Tel/Fax
Representative Office	New York Representative Office	1251 Avenue of the Americas, 18th Floor New York, NY 10020, U.S.A.	Tel: 1-212-403-3400 Fax: 1-212-764-9773
	London Representative Office	20 Little Britain London EC1A 7DH, U.K.	Tel: 44-20-7600-2804 Fax: 44-20-7588-7681
	Frankfurt Representative Office	An der Hauptwache 5, 60313, Frankfurt am Main, Germany	Tel: 49-69-273999-0 Fax: 49-69-236527
	Beijing Representative Office	Chang Fu Gong Office Building, Room 4007 Jia 26, Jian Guo Men Wai Dajie Beijing, 100022, China	Tel: 86-10-6513-9240 Fax: 86-10-6513-9241
	Singapore Representative Office	80 Raffles Place #24-22 UOB Plaza 2 Singapore 048624	Tel: 65-6438-2850 Fax: 65-6438-0075

SUBSIDIARIES AND AFFILIATES

Business	Name	Address	Tel/Fax	Equity Ownership
Insurance and Insurance Related	Nippon Life Insurance Company of America	521 Fifth Avenue, New York, NY 10175, U.S.A.	Tel: 1-212-682-3000 Fax: 1-212-682-3002	96.96%* ¹
	NLI Insurance Agency, Inc.			100%
	Eastern Region Office	757 Third Avenue, 26th Floor, New York, NY 10017, U.S.A.	Tel: 1-212-909-9893 Fax: 1-212-486-9054	—
	Central Region Office	190 South LaSalle Street, Suite 1680, Chicago, IL 60603, U.S.A.	Tel: 1-312-807-1100 Fax: 1-312-807-1110	—
	Western Region Office	445 South Figueroa Street, Suite 2870, Los Angeles, CA 90071, U.S.A.	Tel: 1-213-430-9000 Fax: 1-213-623-0064	—
	Nippon Life Insurance Company of the Philippines, Inc.	21st Floor, Tower Two RCBC Plaza, 6819 Ayala Avenue, Makati City 1200, Philippines	Tel: 63-2-753-2151 Fax: 63-2-843-6751	50%* ²
	Nissay-SVA Life Insurance Co., Ltd.	37th Floor, United Plaza 1468 Nanjing Road (West), Shanghai, 200040, China	Tel: 86-21-6247-6633 Fax: 86-21-6247-0739	50%
	Bangkok Life Assurance Limited	23/115 Royal City Avenue, Rama 9 Road, Bangkok 10320, Thailand	Tel: 66-2-641-4661 Fax: 66-2-203-0500	25%
Investment and Asset Management	NLI International Inc.	1251 Avenue of the Americas, 18th Floor, New York, NY 10020, U.S.A.	Tel: 1-212-403-3400 Fax: 1-212-764-9773	100%
	NLI International PLC	20 Little Britain London EC1A 7DH, U.K.	Tel: 44-20-7600-2804 Fax: 44-20-7588-7681	100%
	NLI Investments Europe Limited	Lloyds Chambers, 1 Portsoken Street, London E18HZ, U.K.	Tel: 44-20-7680-3771 Fax: 44-20-7702-2554	67%* ³
	Nissay Deutsche Asset Management Asia Limited	One Raffles Quay #17-00 South Tower Singapore 048583	Tel: 65-6423-5412 Fax: 65-6534-7407	67%* ⁴
Real Estate Investment	NLI Properties East, Inc.	1251 Avenue of the Americas, 18th Floor, New York, NY 10020, U.S.A.	Tel: 1-212-403-3456 Fax: 1-212-764-3235	100%
	NLI Properties Central, Inc.			
	NLI Properties West, Inc.			
Asset Management	PanAgora Asset Management, Inc.	260 Franklin Street, 22nd Floor Boston, MA 02110, U.S.A.	Tel: 1-617-439-6300 Fax: 1-617-439-6333	20%* ⁵
	Union PanAgora Asset Management GmbH	Westhafen Tower Westhafen platz 1 60327 Frankfurt am Main, Germany	Tel: 49-69-743840 Fax: 49-69-74384111	—* ⁶

Regarding*¹-*⁶, the remaining shares are held by:

*¹ Principal International, Inc.

*² The Yuchengco Group of Companies
Great Pacific Life Assurance Corp. 30%
Rizal Commercial Banking Corp. 20%

*³ Hermes Pensions Management

*⁴ Deutsche Asia Pacific Holdings

*⁵ Putnam Investments (U.S.A.)

*⁶ Union PanAgora Asset Management is a 50/50 joint venture company between Union Asset Management Holding AG and PanAgora Asset Management, which is an affiliate of Nippon Life Insurance Company.